

JKAGL: SECTL: SE: 2024

Date: 12th November 2024

BSE Ltd.
Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip Code: 536493

Through: BSE Listing Centre

Dear Sir/ Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Sale of Land

In terms of the provisions of the aforesaid Regulations, we would like to inform that the Committee of Directors of the Board of Directors of the Company at its meeting held on 11th November 2024, has passed resolution and approved to sell its agricultural land admeasuring Acres 10 and Guntas 14 situated in Dundigal Village, Mandal-Gandimaisamma Dundigal, District Medchal-Malkajgiri in the state of Telangana to Srividya Infrastructures Private Limited ("Buyer") for total sale consideration of Rs. 72,45,00,000/- (Rupees Seventy-Two Crores and Forty-Five Lakhs Only).

Pursuant to the above resolution, the Company has executed sale deed dated 12th November 2024 with the Buyer for sale of aforesaid Land and sale transaction has been completed today. The relevant details with respect to above sale as prescribed under Regulation 30 Read with Schedule III of the SEBI Listing Regulations, Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed as Annexure-A.

Submitted for your information and necessary records.

Thanking you and always assuring you of our best cooperation.

Yours faithfully,
For JK Agri Genetics Ltd.

Anoop Singh Gusain
Company Secretary & Compliance Officer

Encl: as above



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Secretarial Dept : Gulab Bhawan (Rear Wing) 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Phone: +11 68201891, E-mail: jkaglshareholder@jkgmail.com

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Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July,2023

| S. No. | Particulars | Details |
|--------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year; | As the Company is not generating any income from the said land, these details are Not Applicable |
| 2. | Date on which the agreement for sale has been entered into/ the expected date of completion of sale/disposal; | The Sale has been completed today with the execution of sale deed dated 12 th November 2024 |
| 3. | Consideration received from such sale/disposal; | Total consideration of Rs. 71,72,55,000/- (Rupees Seventy-One Crores Seventy-Two Lakhs and Fifty-Five Thousand only) (after deduction of TDS) has been received from the buyer on 12 th November by way of demand draft |
| 4. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof; | Srividya Infrastructures Private Limited is a Company incorporated under the Companies Act 2013 and is engaged in the business of real estate. The buyer does not belong to the promoter/ promoter group/group companies. |
| 5. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"; | Since the buyer is not a related party of the Company, the transaction would not fall under related party transactions. |

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|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 6. | <p>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p> | <p>Yes. The sale of land is not part of a Scheme of Arrangement.</p> <p>Further, the sale of the said land does not attract the provisions of regulation 37A of the LODR Regulations, as it does not constitute an undertaking or substantially the whole of the undertaking for the Company under section 180 (1)(a) of the Companies Act, 2013.</p> |
| 7. | <p>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p> <p>For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.</p> | <p>Not Applicable</p> |