



Kkalpana Industries (India) Limited

Date: 23rd May, 2024

To,
The Manager,
Listing Department,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 526409

Sub: Outcome of (01st of 2024-25) Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

As informed to you earlier vide our letter dated 13th May, 2024, the (01st of 2024-25) meeting of the Board of Directors of the Company was held on Thursday, the 23rd day of May, 2024, commenced at 04:30 P.M. and concluded at 06:00 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Standalone Audited Financial Results for the quarter and year ended 31st March, 2024.
- Auditor's Report on Standalone Financial Results for the quarter and year ended 31st March, 2024.
- Declaration from Statutory Auditor on Unmodified Report on Standalone Financial Results for the quarter and year ended 31st March, 2024.
- Board Report for the Financial Year 2023-24.
- Secretarial Audit Report and Annual Secretarial Compliance Report for the Financial Year 2023-24.
- Related Party Transactions for half year ended 31.03.2024 and Financial Year 2023-24.
- The Company did not recommend any dividend for the Financial Year ended 31st March 2024.
- Seeking ratification of related party transaction and approval of material related party transaction from shareholders of the Company.
- Recommended re-appointment of Mrs. Ramya Hariharan as an Independent Director for a term of 5 years wef 27.09.2024, subject to the approval from shareholders of the Company.
- Mr. Ashok Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor and Annual Secretarial Compliance Auditor for Financial Year 2024-25 and also as Scrutinizer for ensuing Annual General Meeting.
- Consent and eligibility for appointment of M/s B. Chakrabarti & Associates (FRN: 305048E), Chartered Accountants, Kolkata, as Statutory Auditor of the Company.
- Appointment of M/s B. Mukherjee & Co. (FRN: 302096E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2024-25.
- Appointment of M/s D. Sabyasachi & Co (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the Financial Year 2024-25.



Regd. Office : New BK Market, 16A, Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071

Tel : +91-33-4064 7843, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

A copy of Statement of Standalone Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone Financial Results for the quarter and year ended 31st March, 2024, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours faithfully,

For Kkalpana Industries (India) Limited



Swati Bhansali (Membership No. ACS 52755)
Company Secretary

CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Audited Financial Results for the Quarter and Year ended 31st March 2024

(Rs. In Lacs)

S. No	Particulars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.24 (Audited)	31.12.23 (Unaudited)	31.03.23 (Audited)	31.03.24 (Audited)	31.03.23 (Audited)
	Income					
1	Revenue from Operations	1,277.38	1,593.59	1,663.36	6,208.87	27,220.64
2	Other Income	564.29	392.71	404.13	1,890.53	1,497.06
3	Total Income (1+2)	1,841.68	1,986.30	2,067.49	8,099.40	28,717.70
	Expenses					
	a. Cost of Materials Consumed	988.71	1,217.98	1,293.75	5,086.93	26,318.70
	b. Changes in inventories of Finished Goods	(41.44)	59.47	(24.39)	(135.52)	(179.21)
	c. Employee benefit expenses	192.90	168.27	123.30	654.08	391.09
	d. Finance costs	137.45	140.35	128.82	535.81	558.56
	e. Depreciation and amortisation expenses	59.47	77.73	75.35	290.63	245.62
	f. Other expenses	405.66	306.61	422.29	1,523.58	1,142.37
	Total Expenses	1,742.75	1,970.41	2,019.12	7,955.51	28,477.13
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	98.93	15.89	48.37	143.89	240.57
6	Exceptional Items	-	(84.37)	-	(84.37)	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	98.93	(68.48)	48.37	59.53	240.57
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	98.93	(68.48)	48.37	59.53	240.57
10	Tax expenses					
	a. Current Tax	19.57	-	5.29	19.57	22.91
	b. Deferred tax	(6.50)	5.50	(20.26)	18.59	11.86
	c. Tax for earlier years	(0.53)	-	15.74	(0.53)	15.74
11	Profit/(loss) for the period (9-10)	86.38	(73.98)	47.60	21.89	190.06
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	2.29	-	20.68	2.29	20.68
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.58)	-	(5.20)	(0.58)	(5.20)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	1.72	-	15.48	1.72	15.48
13	Total Comprehensive Income for the period (11+12)	88.10	(73.98)	63.08	23.60	205.54
14	Earning per equity share (not annualised)					
	- Basic	0.09	(0.08)	0.05	0.02	0.20
	- Diluted	0.09	(0.08)	0.05	0.02	0.20
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



R. B. M. V.



Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 31st March, 2024, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 23rd May, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of reprocessed plastic compounds which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 23rd May, 2024. The statutory Auditor's report contains an unmodified opinion.
- 4 The exceptional item represents the loss on account of termination of subsidiary " Kkalpana Plastic Reprocess Industries Middleeast FZE" on 21st November, 2023.
- 5 The consolidated audited financial results were applicable to the company from the period 1st April, 2023 to 31st December, 2023. From 1st January, 2024, the consolidated financial results are not applicable to the company on account of disposal of investment in subsidiaries i.e., Kkalpana Plastic Reprocess Industries Middleeast FZE w.e.f 21st November, 2023. Hence, the company has approved the standatone audited financial results.
- 6 The above quarter and year end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 7 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : 23rd May, 2024



For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240758)
Whole Time Director



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2024

(Rs. In Lacs)

Particulars	STANDALONE			
	Year ended		Year ended	
	31st March, 2024 (Audited)		31st March, 2023 (Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		59.53		240.57
Adjustment for:				
Depreciation & amortization expense	290.63		245.62	
Loss/(Profit) on sale of Property, Plant and Equipment	-		(0.54)	
Loss/(Profit) on sale of shares	(27.64)		-	
Unwinding of Interest on security deposit	(2.81)		(2.58)	
Finance cost	535.81		558.56	
Interest income	(24.57)		(15.27)	
Other comprehensive income	2.29		20.68	
Liability no longer required/written back	(117.48)		(3.04)	
Provision for Doubtful debts	20.20		-	
Loss on disposal of subsidiary	84.37			
		760.80		803.43
Operating profit before Working Capital changes		820.33		1,044.00
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	-		17.68	
Decrease/(increase) in other non current assets	10.89		(0.59)	
Decrease/(increase) in inventories	(659.12)		(10.99)	
Decrease/(increase) in current financial assets				
Trade receivables	626.61		(680.04)	
Other financial assets	(8.79)		201.60	
Decrease/(increase) in other current assets	170.07		(416.25)	
Increase/(decrease) in current financial liabilities				
Trade payables	110.88		(153.67)	
Other financial liabilities	32.07		(323.07)	
Increase/(decrease) in other current liabilities	(733.16)		216.21	
Increase/(decrease) in short term provisions	7.35		(20.42)	
		(443.20)		(1,169.54)
Cash generated from operations		377.13		(125.54)
(Tax paid) / refund received (net)		(189.09)		(290.95)
Net cash from operating activities		188.04		(416.49)



[Handwritten Signature]

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Kkalpana Industries (India) Limited

B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(170.58)		(171.61)
Sale proceeds of Property, Plant and Equipment	-		13.01
Increase/(decrease) in Right of Use Assets	281.92		(375.90)
Interest receipt on investments	30.82		4.62
Increase in investment in Term deposit	(94.27)		(57.73)
Purchase of investments	-		(22.50)
Proceeds from disposal of subsidiary	24.46		-
Sale proceeds of investments	227.93		1.00
Net cash generated / (used) from investing activities		300.28	(609.11)
C. CASHFLOW FROM FINANCING ACTIVITIES			
Increase/ (decrease) from long term borrowings	(437.50)		2,745.50
Payment of Lease Liability	(107.03)		(107.03)
Finance cost	(444.36)		(559.66)
Net cash from financing activities		(988.89)	2,078.81
Net changes in Cash and Bank balances		(500.57)	1,053.22
Net Increase / (-) Decrease in Cash and Bank balances			
Balance at the end of the year		575.78	1,076.35
Balance at the beginning of the year		1,076.35	23.13
Net changes in Cash and Bank balances		(500.57)	1,053.22

Place : Kolkata
Date: 23rd May, 2024



For Kkalpana Industries (India) Ltd


Dr. Pranab Ranjan Mukherjee (DIN: 00240758)
Whole Time Director



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities		
Particulars	(Rs in Lacs)	
	STANDALONE	
	As at 31-03-2024 (Audited)	As at 31-03-2023 (Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,733.73	2,711.66
Capital Work-in progress	7.91	-
Investment Property	1,281.68	1,281.68
Intangible assets	0.02	0.02
Right of Use - Lease	266.73	700.68
Financial Assets		
- Investments	-	309.12
- Other Financial Assets	188.01	90.93
Other Non - Current Assets	0.37	11.25
Total Non-Current Assets	4,480.45	5,105.35
Current Assets		
Inventories	1,446.96	787.84
Financial Assets		
- Trade receivables	865.74	1,512.55
- Cash and cash equivalents	575.78	1,076.35
- Other Financial Assets	273.20	270.66
Current Tax Assets (Net)	316.71	146.67
Other Current Assets	630.21	800.28
Total Current Assets	4,108.60	4,594.35
Total Assets	8,589.05	9,699.70
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,711.62	1,688.01
Total Equity	3,593.08	3,569.47
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	4,175.50	4,613.00
- Finance Lease Liability	151.73	240.98
Deferred tax liabilities (Net)	158.34	139.18
Total Non Current Liabilities	4,485.57	4,993.16
Current liabilities		
Financial Liabilities		
- Finance Lease Liability	89.25	95.55
- Trade payables		
- Micro & Small Enterprises	48.48	8.60
- Others	52.29	98.76
- Other Financial Liabilities	239.42	127.39
Other current liabilities	51.88	785.03
Provisions	29.09	21.74
Total Current Liabilities	510.41	1,137.07
Total Liabilities	4,995.97	6,130.23
Total Equity and Liabilities	8,589.05	9,699.70

Place : Kolkata

Date: 23rd May, 2024



For Kkalpana Industries (India) Ltd

Dr. Pranab Ranjan Mukherjee (DIN: 00240758)

Whole Time Director

Independent Auditor's Report on Standalone Financials Results for the Quarter and Year ended March 31, 2024 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of

Kkalpana Industries (India) Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of **Kkalpana Industries (India) Limited** (hereinafter referred to as the "Company") for the **quarter and year ended March 31, 2024** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial



Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - v) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financials Results of the Company to express an opinion on the Standalone Financials Results.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results of the **quarter ended March 31, 2024**, being the balancing figures between the audited figures in respect of the full **financial year ended March 31, 2024** and the published unaudited Year-to date figures up to the end of third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.



**For B Chakravarti & Associates,
Chartered Accountants
Firm Registration Number: 305048E**

**Dipankar Chakravarti
(Partner)**

**Membership Number: 053402
UDIN-24053402BJZXMA1285**

**Place: Kolkata
Date: May 23rd, 2024**

To,
The Listing Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip: 526409

DECLARATION

Sub: Declaration on respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2024.

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016, dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results of **Kkalpana Industries (India) Limited for the Quarter and Year ended 31st March, 2024** expresses an Unmodified Opinion.

The consolidated audited financial results were applicable to the company from the period 1st April, 2023 to 31st December, 2023. From 1st January, 2024, the consolidated financial results are not applicable to the company on account of disposal of investment in subsidiaries i.e., Kkalpana Plastic Reprocess Industries Middleeast FZE w.e.f 21st November, 2023. Hence, the company has approved the standalone audited financial results.

C.C. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700001

Place: Kolkata
Date: 23.05.2024



For B. CHAKRABARTI & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R. No. 305048E
D. Chakravarti
D. CHAKRAVARTI
PARTNER
(M. No. 053402)



Kkalpana Industries (India) Limited

To,
The Listing Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400 001

Scrip: 526409

DECLARATION

Sub: Declaration on respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2024.

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The consolidated audited financial results were applicable to the company from the period 1st April, 2023 to 31st December, 2023. From 1st January, 2024, the consolidated financial results are not applicable to the company on account of disposal of investment in subsidiaries i.e., Kkalpana Plastic Reprocess Industries Middleeast FZE w.e.f 21st November, 2023. Hence, the company has approved the standalone audited financial results.

C.C. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata - 700001

Place: Kolkata
Date: 23.05.2024

For Kkalpana Industries (India) Limited

Indar Chand Dakalia
Chief Financial Officer