



**February 06, 2025**

To  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 050.

Scrip Code: **543614**

Symbol: **TIPSFILMS**

**Subject: Newspaper advertisement - Standalone Un-audited Financial Results for the quarter and nine months ended December 31, 2024.**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the copies of newspaper advertisement for standalone un-audited financial results of the company for the quarter and nine months ended December 31, 2024, published today i.e. February 06, 2025, in the following newspapers:

- 1- The Economic Times (English)
- 2- Mumbai Lakshadeep (Marathi)

We request you to kindly take the above information on record.

Thanking you.

For **Tips Films Limited**

**Dharmesh Navdhare**  
**Company Secretary & Compliance Officer**

**Encl:** Newspaper Advertisement

**TIPS FILMS LIMITED**

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501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.  
Tel.: +91-22-6643 1188, Email : [info@tipsfilms.in](mailto:info@tipsfilms.in), Website : [www.tipsfilms.in](http://www.tipsfilms.in)  
CIN : L74940MH2009PLC193028

Medical Colleges here Still Suffer from a Severe Shortage of Seats

Many students eye overseas colleges, some consider alternative medicine courses in India

Prachi Verma & Neil Ghal

New Delhi: A severe paucity of seats is afflicting India's medical colleges despite the budget setting a target of creating 10,000 seats next fiscal year...

Looking for Alternatives

Govt medical colleges charge as low as ₹10,000 annually. AIIMS is even lower. Private education can exceed ₹1 crore for the entire course.



Students are also considering countries like China, Italy, Germany, Poland, and Romania. Countries like the Philippines, China, and the Caribbean have traditionally been popular among Indian students...

Experts said 30,000 to 40,000 Indian students join medical colleges overseas every year. Alternative courses include Bachelor of Ayurvedic Medicine and Surgery, Bachelor of Homeopathic Medicine and Surgery...

sing NEET registrations. 'The appeal lies in less competitive entrance requirements and shorter waiting times compared to India, where only a small percentage of applicants get admitted to medical schools...' said Adarsh Khandelwal...

Countries like Vietnam and Kazakhstan offer affordable living costs, often as low as ₹10,000 to ₹15,000 per month. Countries like Vietnam and Kazakhstan offer affordable living costs...

Services Growth Hits 26-mth Low in Jan, but Job Creation Up

HSBC PMI AT 56.5 Dip due to slowdown in new biz intake; demand conditions favourable

New Delhi: India's service activity hit a 26-month low in January, starting the year with a slowdown in new business intakes, according to a private survey released on Wednesday.



India's services sector lost growth momentum in January, although the PMI remained well above the 50-break-even level, said Pranali Bhandari, chief India economist at HSBC.

International sales reached a five-month high, with firms noting gains from Asia, Europe, the Middle East and the Americas.

global trade," said Bhandari. Job creation also rose, marking its fastest pace since December 2005, according to the survey.

However, overall private sector growth lost momentum, with the HSBC India Composite Output Index falling to a 14-month low of 57.7 in January.

WNS Sells Office Space in Pune, Leases it Back

Kailash Babar

Mumbai: In one of the rare sale and leaseback transactions involving an office property in India, global business process management company WNS Global Services has sold its office spread over 170,000 sq ft in Pune and leased it back for five years.

and leaseback is a strategic financial transaction in which a company sells its owned property to a buyer, typically a real estate investor, and simultaneously leases it back from the new owner.

This arrangement allows the company to unlock capital tied up in real estate assets without disrupting its operations, as it continues to occupy and use the property under the lease terms.

The funds generated from such transactions can be used for various purposes, including reducing debt, financing expansion, or reinvesting in core business activities.

By converting illiquid assets into liquid capital, companies can enhance their financial flexibility and support growth initiatives while maintaining operational continuity.

As of December end, WNS had 63,390 professionals across 66 delivery centres worldwide, including facilities in the US, the UK, India, Canada, China, Costa Rica, Malaysia, the Philippines, Poland, Romania, South Africa, Sri Lanka and Turkey.

RECENT BOX OFFICE FAILURES PUT THE NARRATIVE TO TEST

Southern Cinema is Not a Game Changer, it Seems

Box office collections and footfalls show all the films from South don't become hits

Rajesh N Naidu

Mumbai: Recent box office failures of high-budget southern films, such as Game Changer (Telugu), UI (Kannada), and Kanguva (Tamil), have put the belief to test that dubbed versions of regional films perennially dominate the Hindi film market.

Producers and analysts are reassessing the narrative that southern cinema is consistently outpacing Bollywood.

Industry watchers are now asking a critical question: Is regional cinema truly performing as well as perceived?

Key criteria such as box office collections, and footfalls, which capture the economics of films show that regional films—especially southern films—are not performing as good as Hindi audiences perceive them to do.

According to media and entertainment research firm Ormax Media's Box Office Report: 2024, the performance of southern films is not significantly different from Hindi films. Box office collections of Tamil and Kannada films in 2024 have declined by 3-7% compared with 2023.

Meanwhile, Telugu films often perceived as dominating the Hindi market through dubbed versions—have recorded only a modest 3.5% growth in collections.

Veteran filmmaker Vipul Amrutlal Shah, known for hits like Aankhen (2002) and Singh Is King (2008), said: "People focus on a limited number of southern hits and assume most are doing well. Ultimately, a film's story has to work, whether in its original language or dubbed."

Show Me The Money

Box Office Collection by Language

Table with columns: Language, Box office (₹ cr) 2023, 2024, Growth (%), Share (%) 2023, 2024. Rows: Hindi, Telugu, Tamil, Malayalam, Kannada, Punjabi, Marathi, Gujarati, Bengali, Others.



Source: Ormax Media

BLOCKBUSTERS? HARDLY

Among southern films, select Telugu films dubbed in Hindi have managed to break out of their home markets and perform well in the Hindi film industry. However, in their home states, their success has relied more on ticket price hikes than audience turnout.

According to Ormax Media data, domestic footfalls for Telugu films have dropped 13.6% to 21.3 crore in 2024, compared with 2023.

tanuj garg, managing partner, Elipsis Entertainment—a production house, said: "While I am hugely appreciative of Telugu cinema and

their vision, conviction and scale, I think the media and trade circuit get carried away in claiming that they are ruling the Hindi film industry."

He added: "The few dubbed Telugu films which have worked are an exception rather than a rule. What we in the rest of India never get to hear about is the ones that didn't work. This tendency to generalise and form trends is dangerous."

Recently, a pan-India attempt Telugu Game Changer which is estimated to be made in the budget of ₹400-450 crore did not perform well at the box office as it has collected less than ₹150 crore since its release three weeks ago.

Ameya Naik, a producer and founder-Fantasy Films—an event management company, said: "Selective and few successes of southern films which cross over their home states mask failures of a sufficiently large number of southern films in their home states."

Disney Expects \$300-m Equity Loss from Indian JV in FY25

Javed Farooqui

Mumbai: Walt Disney, which holds a 37% stake in Jio Star, expects an equity loss of \$300 million from its Indian joint venture (JV) with Reliance Industries (RIL) in FY25, driven by purchase accounting, showed the Q1 filings of the American company.



Formed after the merger of Star India and Viacom18, Jio Star comprises a profitable entertainment business and the loss making sports and streaming businesses. The sports division is in loss because of the upfront property rights costs.

In its FY25 outlook, Disney anticipates double-digit percentage growth in segment operating income. This includes an increase of \$875 million in entertainment Direct-to-Consumer operating income, partly due to a favourable comparison against a \$200 million adverse impact from Disney+ Hotstar in India in the previous year.

Disney follows an October to September financial calendar. Following the merger, Disney deconsolidated Jio Star from its financial results starting Q1. The company reported a \$33 million equity loss from the India JV in Q1, primarily due to purchase accounting.

Disney's Q1 results included approximately 1.5 months of Star India's operations, compared with a full year in fiscal 2024. From 14 November 2024, Disney began recognising its share of the India JV under "Equity in the income of investees."

During the quarter, Disney recorded an impairment charge of \$143 million and a non-cash tax charge of \$213 million related to the Star India transaction. The after-tax income loss from the transaction stood at \$356 million.

Jio Star, controlled by RIL with a 56% stake, also includes a 7% stake held by Uday Shankar and James Murdoch's Bodhi Tree Systems.

For FY25, Jio Star is projected to contribute \$73 million to Disney's entertainment segment operating income, down from \$254 million in the previous year, and \$9 million to its sports segment, compared with a \$636 million loss last year.

Disney and RIL completed their \$8.5 billion India JV merger on 14 November 2024, combining Star and Viacom18's TV and digital assets. For fiscal year ending March 2024, Star India had reported a standalone net loss of ₹2,548 crore for the last fiscal year ended March 31 due to a ₹2,319 crore provision for an "onerous contract" stemming from the International Cricket Council (ICC) media rights deal.

Advertisement for Navi Mumbai Municipal Corporation Health Department - Veterinary Services. Includes tender notice details and contact information.

Advertisement for Gujarat State Electricity Corporation Ltd. (GSECL). Includes tender notices for various services and contact details.

Advertisement for CENTRAL RAILWAY ONE TIME REPAIRS TO MACHINE & OTHER WORKS. Details the scope of work and tender information.

Advertisement for EAST CENTRAL RAILWAY E-TENDER NOTICE. Details tender information for a railway project.

Advertisement for TIPS FILMS LIMITED. Includes company details, a QR code, and a detailed financial statement extract for the quarter and nine months ended December 31, 2024.

