



August 02, 2024

**Scrip Code - 533520**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**YAARI**  
**National Stock Exchange of India Limited**  
‘Exchange Plaza’,  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub.: Outcome of Board Meeting held on August 02, 2024**

Dear Sir,

We wish to inform you that the Board of Directors (“**Board**”) of Yaari Digital Integrated Services Limited (“**the Company**”) at its meeting held today i.e. August 02, 2024 (which was commenced at 3:30 P.M. and concluded at 4:10 P.M.), has, inter-alia, approved:

- (a) The unaudited standalone and consolidated financial results of the Company, for the quarter ended June 30, 2024, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**SEBI Listing Regulations**). These results along with Limited Review Reports dated August 02, 2024, issued by M/s Agarwal Prakash & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed.
- (b) The appointment of M/s. Raj Girikshit & Associates, Chartered Accountants (Registration No. 022280N) to act as Statutory Auditors of the Company, for a period of three (3) years from the conclusion of ensuing 17<sup>th</sup> Annual General Meeting until the conclusion of 20<sup>th</sup> Annual General Meeting of the Company, in place of M/s. Agarwal Prakash & Co., Chartered Accountants, Statutory Auditors retiring at the ensuing Annual General Meeting.

In terms of applicable regulatory provisions, the Company would be seeking approval of its shareholders for the said appointment of M/s. Raj Girikshit & Associates, Chartered Accountants, as Statutory Auditor, at the ensuing 17<sup>th</sup> Annual General Meeting.

The Disclosure required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure-1**.

Please take the aforesaid intimation on record.

Thanking You,

Yours truly,

for **Yaari Digital Integrated Services Limited**

Sachin Ghanghas  
*Company Secretary*

*Encl: as above*

**Yaari Digital Integrated Services Limited**

Registered Office: 5<sup>th</sup> Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | Tel/Fax: 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4<sup>th</sup> Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L51101HR2007PLC077999, Website: www.yaari.com, Email: dhanisecretarial@dhani.com



## Annexure-1

### **Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Particulars</b>	<b>Details</b>
Name of the Auditor	M/s. Raj Girikshit & Associates, Chartered Accountants (Registration No. 022280N issued by the Institute of Chartered Accountants of India)
Reason for change	Appointment
Date of appointment	Appointment shall be effective from the conclusion of the ensuing 17 <sup>th</sup> Annual General Meeting of the Company.
Term of appointment	Appointment is for a period of three (3) consecutive years i.e. from the conclusion of the ensuing 17 <sup>th</sup> Annual General Meeting until the conclusion of the 20 <sup>th</sup> Annual General Meeting, subject to approval of the shareholders of the Company in the ensuing 17 <sup>th</sup> Annual General Meeting.
Brief Profile (in case of Appointment)	<p>M/s Raj Girikshit &amp; Associates, Chartered Accountant (Firm Registration No. 022280N) is a reputed firm of Chartered Accountants registered with The Institute of Chartered Accountants of India (ICAI). It was incorporated as a multidisciplinary Consultancy and Auditing firm in 2001 as proprietorship. With the changing industry scenario and role of CA's in the growing economy, our firm has made foray into new avenues of Management Consultancy, Business Development Support, Corporate Taxation and Corporate Advisory Services etc. Presently, firm has Five partners, who have served in various industries like Real Estate, Hospitality, Aviation, Power sector , Civil construction, Infrastructure, Steel Manufacturers, FMCG, Packing, NBFC, NGO's, Public Sector Banks and Security Services Agencies.</p> <p>At Raj Girikshit &amp; Associates, the central theme and motto is quality of service. The approach and aim of our expert team is to provide an out of the box creative solutions to our esteemed clients with a view to secure value enhancements to their organization.</p> <p>It is primarily engaged in providing tax, advisory and assurance services to its clients and has a valid Peer Review Certificate.</p>
Disclosure of relationship between Directors inter-se	Not Applicable

for **Yaari Digital Integrated Services Limited**

Sachin Ghanghas  
Company Secretary

## **Yaari Digital Integrated Services Limited**

**Registered Office:** 5<sup>th</sup> Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

**Corporate Office:** One International Center (formerly IFC), Tower - 1, 4<sup>th</sup> Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

**CIN:** L51101HR2007PLC077999, **Website:** www.yaari.com, **Email:** dhanisecretarial@dhani.com



# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to  
the Board of Directors  
Yaari Digital Integrated Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yaari Digital Integrated Services Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

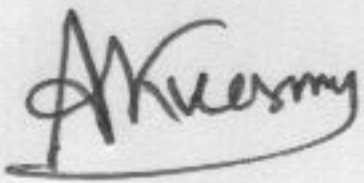




**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Prakash & Co.  
Chartered Accountants  
Firm's Registration No.: 005975N



**Aashish K Verma**  
Partner

Membership No.: 527886  
UDIN: 24527886BKGYCH7132



Place: Gurugram  
Date: 02 August 2024



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

**Annexure 1**

**List of entities included in the Statement:**

- (i) Yaari Digital Integrated Services Limited (Parent Company)
- (ii) Indiabulls General Insurance Limited
- (iii) Indiabulls Life Insurance Company Limited
- (iv) YDI Consumer India Limited
- (vii) Surya Employee Welfare Trust





# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phone : 011-43516377 • E-mail : contact@apnco.org

## Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### Review Report to the Board of Directors Yaari Digital Integrated Services Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yaari Digital Integrated Services Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

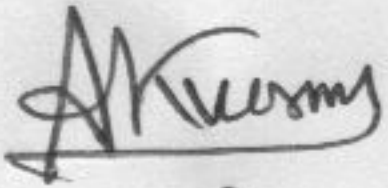




**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Agarwal Prakash & Co.**  
Chartered Accountants  
Firm's Registration No.: 005975N



**Aashish K Verma**  
Partner

Membership No.: 527886

UDIN: 24527886BKGYCG9835

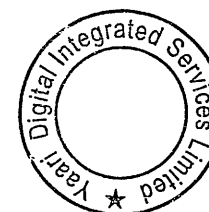


Place: Gurugram  
Date: 02 August 2024

Yaari Digital Integrated Services Limited				
Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2024				
(Rs. in Crores)				
Particulars	3 months ended 30 June 2024	Preceding 3 months ended 31 March 2024	Corresponding 3 months ended 30 June 2023	Previous year ended 31 March 2024
	Unaudited	(Refer note - 3)	Unaudited	Audited
<b>Income</b>				
a) Revenue from operations	-	-	0.24	0.02
b) Other income	0.50	0.28	0.60	3.13
	0.50	0.28	0.24	3.15
<b>Expenses</b>				
a) Cost of material and services	-	-	0.24	0.32
b) Employee benefits expense	0.26	0.49	0.75	2.66
c) Finance costs	5.29	6.06	4.43	19.48
d) Depreciation and amortisation expense	0.02	0.03	0.09	0.35
e) Other expenses	0.21	0.40	0.23	1.95
<b>Total expenses</b>	5.78	6.98	5.74	24.76
<b>Profit/(Loss) before tax for the period/year</b>	(5.28)	(6.70)	(5.50)	(21.61)
<b>Tax expense</b>				
a) Current tax (including earlier years)	-	-	-	-
b) Deferred tax (credit)/charge	-	-	-	-
<b>Net Profit/(Loss) after tax for the period/year</b>	(5.28)	(6.70)	(5.50)	(21.61)
<b>Other comprehensive income</b>				
(i) Items that will not be reclassified to profit or loss	9.62	(0.64)	5.31	9.30
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other comprehensive income</b>	9.62	(0.64)	5.31	9.30
<b>Total comprehensive income for the period/year</b>	4.34	(7.34)	(0.19)	(12.31)
<b>Earnings per equity share (Face value of Rs. 2 per equity share)</b>				
-Basic (in Rs.)	(0.53)	(0.67)	(0.55)	(2.15)
-Diluted (in Rs.)	(0.53)	(0.67)	(0.55)	(2.15)
<b>Paid-up equity share capital (face value of Rs. 2 per equity share)</b>	19.74	19.74	19.74	19.74
<b>Other equity</b>				(235.50)
<b>Notes to the consolidated financial results :</b>				
1 Yaari Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.				
2 The consolidated financial results of the Group for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 02 August 2024 and have been subjected to limited review by the Statutory Auditors.				
3 Figures for the quarter ended 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.				

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4 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL, with and into the Holding Company ("Amalgamated Company" / "Resulting Company/ "Yaari") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Objection Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024.

5 The Group's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.

Yaari Digital Integrated Services Limited

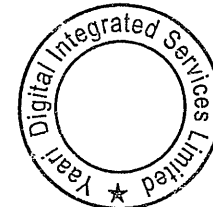
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2024

(Rs. in Crores)

Particulars	3 months ended 30 June 2024	Preceding 3 months ended 31 March 2024	Corresponding 3 months ended 30 June 2023	Previous year ended 31 March 2024
	Unaudited	(Refer note -3)	Unaudited	Audited
<b>Income</b>				
a) Revenue from operations	-	-	-	-
b) Other income	0.59	0.37	0.18	3.57
<b>Total income</b>	<b>0.59</b>	<b>0.37</b>	<b>0.18</b>	<b>3.57</b>
<b>Expenses</b>				
a) Cost of revenue	-	-	-	-
b) Employee benefits expense	0.25	0.48	0.75	2.65
c) Finance costs	11.39	13.79	9.45	42.38
d) Depreciation and amortization expense	0.02	0.03	0.08	0.32
e) Other expenses	0.15	0.43	0.22	1.69
<b>Total expenses</b>	<b>11.81</b>	<b>14.73</b>	<b>10.50</b>	<b>46.94</b>
<b>Profit/(Loss) before tax for the period/year</b>	<b>(11.22)</b>	<b>(14.36)</b>	<b>(10.32)</b>	<b>(43.37)</b>
<b>Tax expense</b>				
a) Current tax (including earlier years)	-	-	-	-
b) Deferred tax charge/ (credit)	-	-	-	-
<b>Net Profit/(Loss) after tax for the period/ year</b>	<b>(11.22)</b>	<b>(14.36)</b>	<b>(10.32)</b>	<b>(43.37)</b>
<b>Other comprehensive income</b>				
(i) Items that will not be reclassified to profit or loss	7.24	(0.49)	4.02	7.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
<b>Other comprehensive income</b>	<b>7.24</b>	<b>(0.49)</b>	<b>4.02</b>	<b>7.00</b>
<b>Total comprehensive income for the period/year</b>	<b>(3.98)</b>	<b>(14.85)</b>	<b>(6.30)</b>	<b>(36.37)</b>
<b>Earnings per equity share (Face value of Rs. 2 per equity share)</b>				
-Basic (in Rs.)	(1.12)	(1.43)	(1.03)	(4.32)
-Diluted (in Rs.)	(1.12)	(1.43)	(1.03)	(4.32)
<b>Paid-up equity share capital (face value of Rs. 2 per equity share)</b>	<b>19.74</b>	<b>19.74</b>	<b>19.74</b>	<b>19.74</b>
<b>Other equity</b>				<b>(39.72)</b>

*[Handwritten Signature]*

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Notes to standalone financial results

- 1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 02 August 2024 and have been subjected to limited review by the Statutory Auditors.
- 2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 3 Figures for the quarter ended 31 March 2024 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- 4 In line with the long term business objectives of the Group to further accelerate the scaling up of the operations and to provide synergy of consolidated business operations and management and to streamline the operations of the Company and /or its identified subsidiaries to have a simplified and streamlined holding structure with pooled resources, the Board of Directors of the Holding Company, subject to all applicable statutory and regulatory approvals, including approval from the stock exchanges, SEBI, shareholders and creditors of the Holding Company and its subsidiary companies; and the jurisdictional bench of the NCLT, has approved a composite Scheme of Arrangement inter-alia involving Amalgamation of Indiabulls Enterprises Limited and Dhani Services Limited (DSL) along with certain subsidiary companies of DSL with and into the Holding Company ("Amalgamated Company" / "Resulting Company/ "Yaari") (the "Scheme"). The Competition Commission of India has approved the proposed Scheme of Arrangement under Section 31(1) of the Competition Act, 2002. The Company has received No Objection Letters from BSE Limited and National Stock Exchange of India Limited on March 01, 2024 and March 04, 2024, respectively. The First Motion Application has been filed with the National Company Law Tribunal, Chandigarh Bench on April 10, 2024.
- 5 Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that out of the existing outstanding Secured, Unlisted, Redeemable, Non-Convertible Debentures (NCDs) issued under ISIN: INE126M07017, the Company has redeemed NCDs aggregating to Rs. 1.76 crores (Rupees One Crore Seventy Six Lakhs only) during the quarter ended on 30 June 2024.
- 6 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment.

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase-1 Gurugram, Haryana 122006  
Corporate Identity Number: I511011R2007PLC077999

Place: Gurugram  
Date: 02 August 2024

For and on behalf of Board of Directors



Kuber Khera  
Executive Director & CEO

