15th November 2024

To

BSE Limited Floor 25, P J Towers, Dalal Street

Mumbai - 400 001 Scrip Code: 513519 To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sirs,

Sub:

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Ref:

Scheme of Amalgamation among Pitti Castings Private Limited ("PCPL" or the "Amalgamating Company 1") and Pitti Rail and Engineering Components Limited ("PRECL" or the "Amalgamating Company 2") and Pitti Engineering Limited ("PEL" or the "Amalgamated Company") and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 and rules framed thereunder ("Scheme") – Order issued by the Hon'ble National Company Law Tribunal,

Bench at Hyderabad (NCLT)

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST Regulations') and the Scheme, please find herewith the requisite disclosure in respect of allotment of 21,88,772 equity shares by Pitti Engineering Limited as per the Scheme of Amalgamation sanctioned by the Hon'ble NCLT.

The above allotment includes one fully paid-up equity share of Pitti Engineering Limited of face value ₹ 5/- allotted to 'Catalyst Trusteeship Limited' towards fractional entitlements of eligible shareholders of PCPL for the benefit of shareholders of PCPL, during the process of allotment of shares as per the Share Exchange Ratio of 1:55 as provided in the approved Scheme.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully

Α

Sharad B Pitti

Yours Faithfully

Akshay S Pitti

Yours Faithfully

Pitti Electrical Equipment Private Limited

Akshay \$

Director

DIN:00078760

Encl.: As above

Cc:

The Company Secretary,

Pitti Engineering Limited, 6-3-648/401, 4th Floor,

Padmaja Landmark, Somajiguda, Hyderabad - 500 082.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Pumber Number N			
Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited Whether the acquirer belongs to Promoter/Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Page 1.70,56,697 Before the acquisition under consideration, holding of: a) Shares carrying voting rights (Ref note (a)) Shri Sharad B Pitti Shri Akshay S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited 86,47,267 Shri Akshay S Pitti 17,58,620 Sharad B Pitti (HUF) 17,000 0.05% Sharad B Pitti (HUF) 17,000 5,48% Sharad B Pitti (HUF) 19,44,530 Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shri Sharad B Pitti 9,79,774 2.76% Shri Sharad B Pitti 9,79,774 2.76% Shri Sharad B Pitti 9,64,756 2.72%	Shri Akshay S Pitti Smt. Madhuri S Pitti		
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Smt. Madhuri S Pitti			
Sharad B Pitti (HUF)			
c) Voting rights (VR) otherwise than by shares	neder des services per l'est se son déphasement (s, ev) en respersanción en l'est de l'est de l'est de l'est d Les		
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d) 1,90,01,227 53.58%	53.58%		
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Ref note 21,88,772 5.81%	5.81%		
Shri Sharad B Pitti 88,727 0.24%	0.24%		
Shri Akshay S Pitti 33,272 0.09%	0.09%		
Pitti Electrical Equipment Private Limited 20,66,772 5.49%	5.49%		
Smt. Madhuri S Pitti			
Sharad B Pitti (HUF)			
Catalyst Trusteeship Limited (Ref note (c)) 1 0.00%	0.00%		

BAN

For Pitti Electrical Equipment Private Limited

Akshar S Pitti Director DIN: 00078760

Deta	ils of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
b)	VRs acquired/sold otherwise than by shares	неффикацияційн как компоння мерци «Краду Ріб» калітатіст	Annual hasha da ad assessed to the property of a salah as found to the first of the	
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			And the state of t
d)	Shares encumbered/invoked/released by the acquirer	especial de la companya de la compa Transportación de la companya de la		
e)	Total (a+b+c+d)	21,88,772	5.81%	5.81%
Afte	r the acquisition / -sale , holding of:			
a)	Shares carrying voting rights (Ref note (b))	1,92,45,469		
	Shri Sharad B Pitti	34,58,879		Contraction to the contract of
	Shri Akshay S Pitti	32,96,930		
	Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	
	Smt. Madhuri S Pitti	17,58,620	4.67%	A CONTRACTOR OF THE PROPERTY O
	Sharad B Pitti (HUF)	17,000	0.05%	A CONTRACTOR OF THE PROPERTY O
	Catalyst Trusteeship Limited (Ref note (c))	1	0.00%	0.00%
administration (and the second control of th	Shares encumbered by the acquirer	19,44,530	5.16%	5.16%
	Shri Sharad B Pitti	9,79,774	2.60%	2.60%
	Shri Akshay S Pitti	9,64,756	2.56%	2.56%
	Pitti Electrical Equipment Private Limited		0.00%	0.00%
	Smt. Madhuri S Pitti	- A printer and the Enterprise of the Contract	0.00%	0.00%
	Sharad B Pitti (HUF)	era urita este esta tel transce en montre en a senega a senega de la transce de la transce de la transce de la Rese	0.00%	0.00%
c)	VR acquired otherwise than by shares			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	The state of the s	
e)	Total (a+b+c+d)	2,11,89,999	56.28%	56.28%



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For Pitti Electrical Aquipment/Private Limited

Akshay S Pitti Director DIN: 00078760

Mode of acquisition (e.g. open market /off-market/ public	Scheme of Amalgamation
issue / rights issue/preferential allotment/inter-se transfer etc.	
	Allotment made pursuant to the Scheme of Amalgamation
	amongst Pitti Castings Private Limited ("PCPL" or
	"Amalgamating Company 1"), Pitti Rail and Engineering
	Components Limited ("PRECL" or "Amalgamating
	Company 2") and Pitti Engineering Limited ("PEL" or
	"Amalgamated Company") and their respective shareholders and creditors, duly sanctioned by the Hon'ble
	National Company Law Tribunal, Bench at Hyderabad
	("NCLT") by way of an Order dated 3rd October, 2024
	("Scheme")
	Share Entitlement Ratio:
	"01 (One) equity share of PEL of INR 05/- each, fully paid-
	up for every 55 (Fifty-Five) equity shares of PCPL of INR
	10/- each, fully paid-up "
	Pursuant to the Scheme and based on the above share
	exchange ratio, the allotment of one fully paid-up equity
	share of PEL to 'Catalyst Trusteeship Limited' is towards
	fractional entitlements of eligible shareholders of PCPL for
	the benefit of shareholders of PCPL.
Date of acquisition / sale of shares / VR or date date of	13-Nov-24
receipt of intimation of allotment of shares, whichever is	
applicable.	
Equity share capital / total voting capital of the TC before	3,54,64,816
the said acquisition / sale	
Equity share capital/ total voting capital of the TC after the	3,76,53,588
said acquisition / sale	
Total diluted share/voting capital of the TC after the	3,76,53,588
said acquisition	- Control of the Cont

Note: (a) The shareholding % in the requisite column against the holding "before acquisition" is computed based on the equity share capital of the TC before the said acquisition

- (b) The shareholding % in the requisite column against the holding "details of acquisition" and "after the acquisition" is computed based on the equity share capital of the TC after the said acquisition
- (c) Pursuant to the scheme, one fully paid-up equity share of the TC has been allotted to 'Catalyst Trusteeship Limited' towards fractional entitlements of the Promoters. As part of the Scheme, the Trustee shall sell the allotted share on the Stock Exchanges, within a period of 90 (ninety) days from the date of allotment and distribute the net sale proceeds, subject to Tax deductions and other expenses as applicable, to applicable

Signature of the Acquirers

Shri Sharad B Pitti

Shri Akshay S Pitti

Place: Hyderabad Date: 15-11-2024 For Pitti Electrical Equipment Pvt Ltd

Akshay S.Pitti

Director