

## Parul Shah

20-MERCHANT PARK, NEAR JAIN MERCHANT SOCIETY, NEAR FAIZ MOHAMMAD HALL, PALDI, AHMEDABAD 380007

Date: 07.03.2025

To, Aarvee Denims and Exports Limited 191 Shahwadi, Near Old Octroi Naka, Narol Sarkhej Highway, Narol, Ahmedabad, Ahmedabad, Gujarat, India, 382405	To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Mumbai – 400 051
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Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and  
Takeovers) Regulations, 2011  
BSE Scrip Code: 514274    NSE SYMBOL: AARVEEDEN**

With reference to the above subject, please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Sale of 199124 Equity Shares of Aarvee Denims and Exports Limited on March 6, 2025.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

*Parul Kalpeshbhai*

Name: Parul Shah  
PAN: ABVP55468A

Encl.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011



**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED		
Name(s) of the acquirer Disposer and Persons Acting in Concert (PAC) with the acquirer	PARUL SHAH		
Whether the acquirer Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	424050	1.81%	1.81%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1591	0.01%	0.01%
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>425641</b>	<b>1.82%</b>	<b>1.82%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	199124	0.85%	0.85%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
<b>e) Total (a+b+c+/-d)</b>	<b>199124</b>	<b>0.85%</b>	<b>0.85%</b>
<b>After the acquisition/sale, holding of:</b>			



a) Shares carrying voting rights	224926	0.96%	0.96%
b) Shares encumbered with the acquirer	1591	0.01%	0.01%
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>226517</b>	<b>0.97%</b>	<b>0.97%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Off –Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 2,34,59,800 Equity shares of Rs. 10/- each aggregating to Rs. 23,45,98,000/-		

**Date:** 07.03.2025

**Place:** Ahmedabad

*Parul Kalpestbhai*  
Parul Shah