



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053
E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614
GSTN: 27AABCS5316H1ZG

Date: 31st May, 2024

To,
Securities And Exchange Board of India
SEBI Bhavan,
Bandra Kurla Complex,
Bandra East
Mumbai – 400 051

Subject: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir / Madam,

With reference subject matter quoted above, please find enclosed herewith revised disclosure required to be made under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, alongwith the followings:

1. Copy of revised disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, submitted to Bombay Stock Exchange & the Company.

Kindly acknowledge the receipt and do the needful in this regard.

Thanking you.

For Savani Financial Limited

Deepa Kishor Tracy
Managing Director
DIN: 00516615



Encl: above

Place: Mumbai

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SAVANI FINANCIALS LIMITED				
2.	Name of the acquirer(s)	DEEPA KISHOR TRACY				
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange (BSE)				
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Rights Issue				
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b)				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)*	Whether the disclosures under regulation 10(5) are actually made			
	a.	Name of the transferor / seller	Acquired pursuant to Rights Issue	N.A.		
	b.	Date of acquisition	18-05-2024	N.A.		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	21698914	N.A.		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	17.80%	N.A.		
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs.17.50	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC	
	a	Each Acquirer / Transferee(**)	2285976	57.15%	23984890	74.95%
	b	Each Seller / Transferor	-	-	-	-

Note:

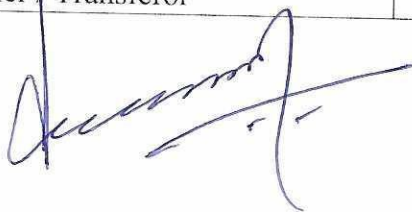
- (*)Regulation 10(5) of SEBI (SAST), 2018 is not applicable to the Company
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Deepa Kishor Tracy

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SAVANI FINANCIALS LIMITED			
2.	Name of the acquirer(s)	KISHOR SUKUMAR TRACY			
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange (BSE)			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	RIGHTS ISSUE			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(4)(b)			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)*	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Acquired pursuant to Rights Issue	N.A.		
	b. Date of acquisition	18-05-2024	N.A.		
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	13852	N.A.		
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	0.02%	N.A.		
	e. Price at which shares are proposed to be acquired / actually acquired	Rs.17.50	N.A.		
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(**)	1258	0.03%	15110	0.05%
	b Each Seller / Transferor	-	-	-	-



Note:

- (*) Regulation 10(5) of SEBI (SAST), 2018 is not applicable to the Company
- (**) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



KISHOR SUKUMAR TRACY