

Parag Hemant Jalan
C/O Hemant Jalan, Jalan House, Street No 1, Pallod Farm II, Baner Road, Pune 411045

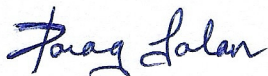
To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 NSE Symbol: INDIGOPNTS	To Indigo Paints Limited Indigo Tower, Street-5, Pallod Farm-2, Baner Road, Pune - 411045
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Sub: Submission of Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SAST).

Dear Sir/Madam,

Pursuant to Regulation 29 (2) of SEBI (SAST) Regulations, 2011, I, Parag Hemant Jalan, wish to submit the disclosure in the prescribed format, with respect to acquisition of 35,48,545 Equity shares through transmission of shares due to demise of a person forming part of Promoters and Promoter Group of Indigo Paints Limited (Target Company). Post Transmission of shares, my shareholding will be 51,73,545 Equity Shares resulting in 10.86% of total share capital of Target Company.

Kindly take the submissions on your records and acknowledge receipt.



Parag Hemant Jalan
(Promoter)

Date: 26.02.2025

Place: Mumbai

Encl: As Above

Parag Hemant Jalan

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Sr. No.	Particulars	Details		
1.	Name of the Target Company (TC)	Indigo Paints Limited BSE Scrip Code: 543258 NSE Symbol: INDIGOPNTS		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mr. Parag Hemant Jalan		
3.	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") National Stock Exchange of India Limited ("NSE")		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted shares/ voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights	16,25,000	3.41	3.41
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	16,25,000	3.41	3.41

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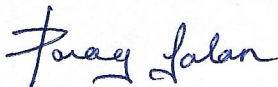
	Details of acquisition/ sale			
	a) Shares carrying voting rights acquired/ sold	35,48,545	7.45	7.45
	b) VRs acquired/ sold otherwise than by shares	-	-	-
	c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	e) Total (a+b+c+d)	35,48,545	7.45	7.45
	After the acquisition/ sale, holding of:			
	a) Shares carrying voting rights	51,73,545	10.86	10.86
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	(e) Total (a+b+c+d)	51,73,545	10.86	10.86
6.	Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Off Market inter se transfer among promoters pursuant to transmission of shares on account of demise of Late Kamala Prasad Jalan, promoter of Indigo Paints Limited		
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 25, 2025		
8.	Equity share capital/ total voting capital of the TC before the said acquisition/ sale	Rs. 1,62,50,000 consisting of 16,25,000 Equity Shares of Rs. 10/- each		
9.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 5,17,35,450 consisting of 51,73,545 Equity Shares of Rs. 10/- each		
10.	Total diluted share/ voting capital of the TC after the said acquisition	Rs. 5,17,35,450 consisting of 51,73,545 Equity Shares of Rs. 10/- each		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Parag Hemant Jalan
(Acquirer)

Date: 26 -02-2025

Place: Mumbai