

29th September, 2016

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Bombay Stock Exchange Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Summary of proceedings of the 16th Annual General Meeting

The Sixteenth Annual General Meeting (“AGM”/ “Meeting”) of the members of M/s. Everonn Education Limited was held on Wednesday the 28th September, 2016 at 09.30 a.m. at Everonn House, 96-99, Industrial Estate, Perungudi, Chennai – 600096.

Mr. C N Radhakrishnan, Director chaired the Meeting. Mr. Ajay Shetty Director, Mr. Sandeep Maniyar Director, Mr. Sachin Dhingra, Manager and Mr. N P Mathi Lingan, Company Secretary was also present in the dais to address the shareholders.

Based on the confirmation given by the Company Secretary, the chairman declared that the necessary quorum was present and called the meeting to order.

With the consent of the shareholders, the Notice dated 12th Aug, 2016 calling the 16th AGM to transact the following business was taken as read:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Auditors thereon;
2. Appointment of a director in place of Mr. Ajay Shekar Shetty, Director (DIN: 02678449), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s. Haribhakti & Co LLP, Chartered Accountants, Mumbai (having FRN: 103523W) as Statutory Auditors of the Company to hold office from the conclusion of 16th Annual General Meeting until the conclusion of 20th Annual General Meeting and fix their remuneration.
4. Appointment of Mr. Sachin Dhingra as Manager of the Company

[An ISO 9001-2008 Certified Company]

Regd. Off: “Capital Tower”, Unit No 203 & 204 , II Floor, New Door Nos.6/13 & 6/14, Kodambakkam High Road
(Alias) Dr. M.G.R. Salai, Nungambakkam, Chennai - 600 034
Tel.: +91-44-28265001,
E-mail: everonn@everonn.com **Website:** www.everonn.com
CIN No.: L65991TN2000PLC058466



Before taking up the regular agenda items chairman informed that in a winding up petition filed against the Company by one of the creditor in the Hon'ble High Court of Judicature at Madras, the court has appointed a provisional liquidator and has inter alia directed the said provisional liquidator to take possession of all the assets of the company and has further directed the directors to file the statement of affairs of the company as mandated under Section 454 of the Companies Act, 1956. Hence, the Resolutions voted in favor by the shareholders are **subject to the approval of the liquidator/Court.**

Chairman then thanked the members present at the meeting and requested the members and proxies who have not exercised the e- Voting facility to cast their votes through the Poll process on the resolutions proposed in the AGM Notice. He informed the members that after completion of the poll, the votes polled will be consolidated and the result will be published in the Company's website within 2 working days.

For Everonn Education Limited



N P MathiLingan
Company Secretary

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