

# VRUTANT BENEFIT TRUST

4C Satra Signature Co-op. Hsg Soc Ltd, plot No. U CTS No. 6B, Near Gagandee Bus Stop,  
JVPD, Gulmohar Road, Vile Parle (w) – Mumbai 400056

Date: 05<sup>th</sup> February, 2025

## National Stock Exchange of India Limited

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

## BSE Limited

1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

### **Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").**

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 21,36,752 warrants each at a price of Rs. 117/- convertible into or exchangeable for 1 fully paid-up Equity Share having face value of Rs, 5/- each issued by Cinline India Limited on preferential basis pursuant to the approval of the Board of Directors of the Company on 03<sup>rd</sup> February, 2025 to the members of the promoter group as listed below:

1. Mr. Ashish Rasesh Kanakia
2. Ms. Niyati Rasesh Kanakia
3. Mr. Vrutant Himanshu Kanakia
4. Vrusti Benefit Trust

Further, pursuant to the aforesaid allotment of warrants (assuming on fully diluted basis), there will be a passive change in the holding of the members of the Promoter and Promoter Group of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You,  
**Yours' Sincerely,**

**Vrutant Kanakia**

**For and behalf of the Acquirers,  
Promoters, Members of Promoter Group  
and Persons Acting in Concert**

**Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.**

**Vrutant Himanshu Kanakia**

Vrushti, Plot No. 20, Swastik CHS, Road No. 2, JVPD, Vile Parle (W), Mumbai-400056.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<b>Name of the Target Company (TC)</b>		<b>Cineline India Limited</b>		
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>		<b>Acquirer and Members of the Promoter Group</b>		
		1	Ashish Rasesh Kanakia	
		2	Niyati Rasesh Kanakia	
		3	Vrutant Himanshu Kanakia	
		4	Vrusti Benefit Trust	
		<b>Persons forming part of Promoter Group</b>		
		1	Rasesh Kanakia	
		2	Himanshu Kanakia	
		3	Rupal Kanakia	
		4	Hiral Kanakia	
		5	Rupal Kanakia Trust	
		6	Hiral Kanakia Trust	
		7	Ashish Benefit Trust	
8	Vrutant Benefit Trust			
9	Kanakia Gruhnirman Private Limited			
10	Kanakia Finance & Investments Private Limited			
<b>Whether the acquirer belongs to Promoter / Promoter group</b>		Yes		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>		BSE Limited National Stock Exchange Of India Limited		
<b>Details of the acquisition as follows</b>		<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable (*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>				
<b>a)</b>	<b>Shares carrying voting rights:</b>			
1	Rasesh Kanakia	12,73,924	3.72%	3.72%
2	Himanshu Kanakia	12,73,824	3.72%	3.72%
3	Rupal Kanakia	24,28,844	7.09%	7.09%
4	Hiral kanakia	24,28,844	7.09%	7.09%
5	Rupal Kanakia Trust	30,68,800	8.96%	8.96%
6	Hiral Kanakia Trust	30,68,800	8.96%	8.96%
7	Ashish Benefit Trust	30,68,800	8.96%	8.96%
8	Vrutant Benefit Trust	30,68,800	8.96%	8.96%
9	Kanakia Gruhnirman Private Limited	140	0.00%	0.00%
10	Kanakia Finance & Investment Private Limited	140	0.00%	0.00%
11	Ashish Rasesh Kanakia	10,42,133	3.04%	3.04%
12	Niyati Rasesh Kanakia	10,42,133	3.04%	3.04%
13	Vrutant Himanshu Kanakia	10,42,133	3.04%	3.04%
14	Vrusti Benefit Trust	10,42,133	3.04%	3.04%
<b>b)</b>	<b>Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)</b>			

c)	Voting rights (VR) otherwise than by shares		NA	NA	NA
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)		NA	NA	NA
e)	Total (a+b+c+d)		2,38,49,448	69.60%	69.60%
<b>Details of acquisition :</b>					
a)	Shares carrying voting rights acquired				
b)	VRs acquired /sold otherwise than by shares				
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired:				
	1	Ashish Rasesh Kanakia	5,34,188	0 #	1.40% ##
	2	Niyati Rasesh Kanakia	5,34,188	0 #	1.40% ##
	3	Vrutant Himanshu Kanakia	5,34,188	0 #	1.40% ##
	4	Vrusti Benefit Trust	5,34,188	0 #	1.40% ##
d)	Shares encumbered / invoked / released by the acquirer		NA	NA	NA
e)	Total (a+b+c+d)		21,36,752	0	5.61% ##
<b>After the acquisition, holding of:</b>					
a)	Shares carrying voting rights				
	1	Rasesh Kanakia	12,73,924	3.72%	3.34% ##
	2	Himanshu Kanakia	12,73,824	3.72%	3.34% ##
	3	Rupal Kanakia	24,28,844	7.09%	6.37% ##
	4	Hiral kanakia	24,28,844	7.09%	6.37% ##
	5	Rupal Kanakia Trust	30,68,800	8.96%	8.05% ##
	6	Hiral Kanakia Trust	30,68,800	8.96%	8.05% ##
	7	Ashish Benefit Trust	30,68,800	8.96%	8.05% ##
	8	Vrutant Benefit Trust	30,68,800	8.96%	8.05% ##
	9	Kanakia Gruhnirman Private Limited	140	0.00%	0.00% ##
	10	Kanakia Finance & Investment Private Limited	140	0.00%	0.00% ##
	11	Ashish Rasesh Kanakia	10,42,133	3.04%	2.73% ##
	12	Niyati Rasesh Kanakia	10,42,133	3.04%	2.73% ##
	13	Vrutant Himanshu Kanakia	10,42,133	3.04%	2.73% ##
	14	Vrusti Benefit Trust	10,42,133	3.04%	2.73% ##
	Total		2,38,49,448	69.60%	62.58% ##
b)	Shares encumbered with the acquirer		N/A	N/A	N/A
c)	VRs otherwise than by shares		N/A	N/A	N/A
d)	Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition				
	1	Ashish Rasesh Kanakia	5,34,188	0#	1.40% ##
	2	Niyati Rasesh Kanakia	5,34,188	0#	1.40% ##
	3	Vrutant Himanshu Kanakia	5,34,188	0#	1.40% ##
	4	Vrusti Benefit Trust	5,34,188	0#	1.40% ##
	Total		21,36,752	0	5.61% ##

e)	Total (a+b+c+d)	2,59,86,200	0	68.18% ##
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Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment
Date of acquisition / <del>sale</del> -of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03-Feb-25
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del> -	Rs.17,13,32,000
	(3,42,66,434 Equity Shares of INR 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.17,13,32,000
	(3,42,66,434 Equity Shares of INR 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	Rs.19,05,62,935 ##
	(3,81,12,587 ## Equity Shares of INR 5/- each)

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company. (##)

Assuming that all the warrants (i.e. 38,46,153) allotted by the target company are converted / exchanges into / with the equity share of the target company.

**For and behalf of the Acquirers, Promoter and Promoter Group  
Members of Promoter Group and Person Acting in Concert**

**Vrutant Himanshu Kanakia**

**Place: Mumbai**

**Date: 03-Feb-25**