VRUTANT BENEFIT TRUST

4C Satra Signature Co-op. Hsg Soc Ltd, plot No. U CTS No. 6B, Near Gagandeep Bus Stop, JVPD, Gulmohar Road, Vile Parle (w) – Mumbai 400056

Date: 05th February, 2025

| National Stock Exchange of India Limited | BSE Limited |
|--|--|
| Exchange Plaza, 5 th Floor, | 1 st Floor, New Trading Ring, |
| Plot No. C/1, G Block, | PJ Towers, Dalal Street, |
| Bandra Kurla Complex, | Fort, Mumbai - 400 001 |
| Bandra (East), Mumbai - 400 051 | Email: corp.relations@bseindia.com |
| Email: takeover@nse.co.in | |

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 as amended ("SEBI TAKEOVER REGULATIONS").

Dear Sir,

With reference to the captioned subject, please find enclosed disclosure under Regulation 29(2) of the SEBI Takeover Regulations, made pursuant to allotment of 21,36,752 warrants each at a price of Rs. 117/- convertible into or exchangeable for 1 fully paid-up Equity Share having face value of Rs, 5/- each issued by Cineline India Limited on preferential basis pursuant to the approval of the Board of Directors of the Company on 03rd February, 2025 to the members of the promoter group as listed below:

- 1. Mr. Ashish Rasesh Kanakia
- 2. Ms. Niyati Rasesh Kanakia
- 3. Mr. Vrutant Himanshu Kanakia
- 4. Vrusti Benefit Trust

Further, pursuant to the aforesaid allotment of warrants (assuming on fully diluted basis), there will be a passive change in the holding of the members of the Promoter and Promoter Group of the Company.

Kindly take the above disclosure on your records and acknowledge the same.

Thanking You, Yours' Sincerely,

Vrutant Kanakia For and behalf of the Acquirers, Promoters, Members of Promoter Group and Persons Acting in Concert Encl: Disclosures under Regulation 29(2) of the SEBI Takeover Regulations.

| Details of the acquisition as follows capital wherever applicable share/vo | | | | |
|---|---------------|--|--|--|
| Name of the Target Company (TC) Cineline India Limited Acquirer and Members of the Promoter Group 1 1 Ashish Rasesh Kanakia 2 Nyati Rasesh Kanakia 3 Vrutant Himanshu Kanakia 4 Vrusti Benefit Trust | | | | |
| Acquirer and Members of the Promoter Group 1 Ashish Rasesh Kanakia 2 Niyati Rasesh Kanakia 3 Vrutant Himanshu Kanakia 4 Vrusti Benefit Trust 4 Vrusti Benefit Trust 9 Rasesh Kanakia 1 Rasesh Kanakia 2 Niyati Rasesh Kanakia 2 Niyati Benefit Trust 2 Himanshu Kanakia 3 Rupal Kanakia 4 Hiral Kanakia 3 Rupal Kanakia 4 Hiral Kanakia 5 Rupal Kanakia Trust 6 Hiral Kanakia Trust 6 Hiral Kanakia Trust 7 Ashish Benefit Trust 8 Vrutant Benefit Trust 9 Kanakia Gruhnirman Private Limited 10 Kanakia Gruhniruse 10 <td< th=""><th></th></td<> | | | | |
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| 9 Kanakia Gruhnirman Private Limited 10 Kanakia Finance & Investments Private Limited 10 Kanakia Finance & Investments Private Limited Yes Whether the acquirer belongs to Promoter / Promoter group Yes Name(s) of the Stock Exchange(s) where the shares of TC are Listed BSE Limited National Stock Exchange Of India Limited % w.r.t total share/voting capital wherever applicable 0 % w.r.t total share/voting % w.r.t total share/voting Before the acquisition as follows 1 Rasesh Kanakia 12,73,924 3.72% 1 Rasesh Kanakia 12,73,824 3.72% | ited | | | |
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| Details of the acquisition as follows capital wherever applicable Number share/volte (*) Before the acquisition under consideration, holding of: (*) the a) Shares carrying voting rights: | | | | |
| Number (*) the Before the acquisition under consideration, holding of: (*) (*) a) Shares carrying voting rights: (*) (*) 1 Rasesh Kanakia 12,73,924 3.72% 2 Himanshu Kanakia 12,73,824 3.72% | total diluted | | | |
| Before the acquisition under consideration, holding of:Image: Constraint of the second se | e TC (**) | | | |
| 1 Rasesh Kanakia 12,73,924 3.72% 2 Himanshu Kanakia 12,73,824 3.72% | | | | |
| 1 Rasesh Kanakia 12,73,924 3.72% 2 Himanshu Kanakia 12,73,824 3.72% | | | | |
| 2 Himanshu Kanakia 12,73,824 3.72% | 3.72 | | | |
| | 3.72 | | | |
| | 7.09 | | | |
| 4 Hiral kanakia 24,28,844 7.09% | 7.09 | | | |
| 5 Rupal Kanakia Trust 30,68,800 8.96% | 8.96 | | | |
| 6 Hiral Kanakia Trust 30,68,800 8.96% | 8.96 | | | |
| 7 Ashish Benefit Trust 30,68,800 8.96% | 8.96 | | | |
| 8 Vrutant Benefit Trust 30,68,800 8.96% | 8.96 | | | |
| 9 Kanakia Gruhnirman Private Limited 140 0.00% | 0.00 | | | |
| 10 Kanakia Finance & Investment Private Limited 140 0.00% 11 Ashieb Passesh Kanakia 10.42.132 2.04% | 0.00 | | | |
| 11 Ashish Rasesh Kanakia 10,42,133 3.04% 12 Niyati Rasesh Kanakia 10,42,133 3.04% | 3.04 | | | |
| 12 Niyati Rasesh Kanakia 10,42,133 3.04% 13 Vrutant Himanshu Kanakia 10,42,133 3.04% | 3.04 | | | |
| 10 Vitant rimanshu kanaka 10,42,133 3.04% 14 Vrusti Benefit Trust 10,42,133 3.04% | 3.04 | | | |
| b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) | | | | |

| C) | Voting rig | hts (VR) otherwise than by shares | NA | NA | NA |
|-------------|--|--|------------------|----------------|----------------------|
| d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | NA | NA | NA |
| | | | | | |
| e) | Total (a+b+c+d) | | 2,38,49,448 | 69.60% | 69.60% |
| Details of | acquisitio | | | | |
| a) | | arrying voting rights acquired | | | |
| b) | VRs acqu | ired /sold otherwise than by shares | | | |
| c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired: | | | | |
| | 1 | Ashish Rasesh Kanakia | 5,34,188 | 0 # | 1.40% ## |
| | 2 | Niyati Rasesh Kanakia | 5,34,188 | | 1.40% ## |
| | 3 | Vrutant Himanshu Kanakia | 5,34,188 | | 1.40% ## |
| | 4 | Vrusti Benefit Trust | 5,34,188 | 0 # | 1.40% ## |
| d) | Shares er acquirer | ncumbered / invoked / released by the | NA | NA | NA |
| e) | Total (a+k | 2+c+d) | 21,36,752 | 0 | 5.61% ## |
| After the a | | , holding of: arrying voting rights | | | |
| , í | 1 Rasesh Ka | anakia | 12,73,924 | 3.72% | 3.34% ## |
| 2 | 2 Himanshu | Kanakia | 12,73,824 | | 3.34% ## |
| | 3 Rupal Kar | | 24,28,844 | | 6.37% ## |
| | 4 Hiral kana | | 24,28,844 | | 6.37% ## |
| | 5 Rupal Kanakia Trust | | 30,68,800 | | 8.05% ## |
| | 6 Hiral Kana | | 30,68,800 | | 8.05% ## |
| | 7 Ashish Benefit Trust 8 Vrutant Benefit Trust | | 30,68,800 | 8.96% 8.96% | 8.05% ## |
| | | Gruhnirman Private Limited | 30,68,800 140 | 0.00% | 8.05% ## 0.00% ## |
| | | inance & Investment Private Limited | 140 | 0.00% | 0.00% ## |
| | | isesh Kanakia | 10,42,133 | | 2.73% ## |
| | 12 Niyati Rasesh Kanakia | | 10,42,133 | | 2.73% ## |
| 13 | 3 Vrutant Hi | manshu Kanakia | 10,42,133 | 3.04% | 2.73% ## |
| 14 | 4 Vrusti Ben | efit Trust | 10,42,133 | | 2.73% ## |
| | Total | | 2,38,49,448 | | 62.58% ## |
| b) | | ncumbered with the acquirer | N/A | N/A | N/A |
| c) d) | VRs otherwise than by shares Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | N/A | N/A | <u> </u> |
| | 1 | Ashish Rasesh Kanakia | 5,34,188 | 0# | 1.40% ## |
| | 2 | Niyati Rasesh Kanakia | 5,34,188 | | 1.40% ## |
| | 3 | Vrutant Himanshu Kanakia | 5,34,188 | | 1.40% ## |
| | 4 | Vrusti Benefit Trust | 5,34,188 | | 1.40% ## |
| | Total | | 21,36,752 | 0 | 5.61% ## |

| e) Total (a+b+c+d) | 2,59,86,200 | 0 | 68.18% ## | |
|---|--|---|-----------|--|
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Preferential Allotment | | | |
| Date of acquisition / sale o f shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 03-Feb-25 | | | |
| Equity share capital / total voting capital of the TC before the said | Rs.17,13,32,000 | | | |
| acquisition / sale | (3,42,66,434 Equity Shares of INR 5/- each) | | | |
| Equity share capital/ total voting capital of the TC after the said | Rs.17,13,32,000 | | | |
| acquisition / sale | (3,42,66,434 Equity Shares of INR 5/- each) | | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs.19,05,62,935 ## | | | |
| | (3,81,12,587 ## Equity Shares of INR 5/- each) | | | |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Warrants subscribed does not carry voting rights unless the said warrants are converted / exchanges into / with the equity share of the target company. (##)

Assuming that all the warrants (i.e. 38,46,153) allotted by the target company are converted / exchanges into / with the equity share of the target company.

For and behalf of the Acquirers, Promoter and Promoter Group

Members of Promoter Group and Person Acting in Concert

Vrutant Himanshu Kanakia Place: Mumbai Date: 03-Feb-25