

15.07.2024

To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
Symbol: UEL	Scrip Code: 533644

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 15.07.2024.

With reference to the captioned subject, we hereby inform that the Board of Directors of the Company at its meeting held today the 15th July, 2024 (commenced at 04:30 P.M. and concluded at 5:30 P.M.) have inter alia, considered and approved –

- The Issue of Bonus Shares, to public equity shareholders (i.e. the promoters are not participating in this issue) of the Company in the ratio of 1:4 i.e., 1 (one) new fully paid-up Equity Shares of Re. 1/- (Rupee One only) each for every 4 (four) existing fully paid-up Equity Share of Re. 1/- (Rupee One only) each held by the eligible shareholders as on the Record Date subject to the approval of the shareholders of the Company in the ensuing Annual General Meeting.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as '**Annexure A**'

- The appointment of Mr. Anurag Mundra (DIN: 00113172), director of the company as a whole-time director of the company for a period of 5 years subject to approval of the Shareholders in the ensuing Annual General Meeting.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as '**Annexure B**'

- The alteration of the main object clause of the Memorandum of Association subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The increase in the Authorized Share Capital of the Company from existing Rs. 30,00,00,000 (Rupees Thirty Crores only) divided into 30,00,00,000 Equity Shares of Re. 1/- each to Rs. 45,00,00,000/- (Rupees Forty-Five Crores Only) divided into 45,00,00,000 Equity Shares of Re. 1/- each and thereby consequent alteration to the Memorandum of Association of the Company, subject to approval of shareholders in the ensuing Annual General Meeting.

UJAAS ENERGY LIMITED

Office: Survey No. 211/1, Opposite Sector-C and Metalman, Sanwer Road Industrial Area, Indore 452015 (MP)

Phone: +91-731-4715300 | Fax: +91-731-4715344 | WhatsApp: +91-82260 34000

Email: info@ujaas.com | Website: www.ujaas.com



- The enabling resolution for fund raising through FPO/ADR/GDR/QIP/Right issue etc., upto a tune of Rs. 500 crores subject to approval of shareholders in the ensuing AGM.
- The enabling resolution to borrow funds pursuant to the provisions of section 180(1)(C) of the Companies Act, 2013, not exceeding Rs. 1,000 Crores subject to approval of the Shareholders in the ensuing Annual General Meeting.
- Related Party Transactions Under Section 188 of the Companies Act, 2013 and Clause 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Secretarial Audit Report for the financial year ended 31st March 2024 taken on record.
- The reappointment of Mr. Vikalp Mundra (DIN: 00113145), director liable to retire by rotation subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The remuneration of Mr. Vikalp Mundra subject to approval of the Shareholders in the ensuing Annual General Meeting.
- The notice of 25th Annual General Meeting of the Company, to fix date, time and venue for the same.
- Book closure date for Annual General Meeting and cutoff date for E-voting.
- The draft Board's Report, Corporate Governance Report with Management Discussion and Analysis Report and other Annexures for the financial year 2023-24.
- Certificate on Corporate Governance for the financial year ended 31st March 2024 taken on record.
- The appointment of Mr. Ashish Karodia, (CP: 6375), Practicing Company Secretary as the Scrutinizer for conducting the e-voting and poll at the ensuing Annual General Meeting in a fair and transparent manner.”

This is for your information and records.

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
Company Secretary
and Compliance Officer
M.No.- A70139

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Annexure A

Type of securities proposed to be issued	Equity shares of face value of Re. 1/- each.	
Type of issuance	Bonus Issue	
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	13,25,318/- Equity shares would be issued as Bonus shares	
Whether bonus is out of free reserves created out of profits or share premium account?	Share Premium Account and Free Reserves	
Bonus ratio	1:4 i.e. 1 (one) new fully paid-up Equity Shares of Re. 1/- each for every 4 (four) existing fully paid-up Equity Share of Re. 1/- each	
Details of share capital – pre and post bonus issue	Pre-Bonus Issue	Post-Bonus Issue
	10,53,01,272	10,66,26,590
Free reserves and/ or share premium required for implementing the bonus issue	Reserves required for implementing the Bonus Issue: Free Reserves: Rs. 13,25,318	
Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	Reserves available for capitalization as on March 31, 2024: Free Reserves: Rs. 7860.55 Lakhs	
Whether the aforesaid figures are audited?	Yes	
Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval	

UJAAS ENERGY LIMITED

Annexure B

Details required under Regulation 30 read with Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl.	Particulars	Mr. Anurag Mundra (00113172)
1.	Reason for change	Appointment of Mr. Anurag Mundra (DIN: 00113172), director of the company as a whole-time director of the company for a period of 5 years subject to approval of the Shareholders in the ensuing Annual General Meeting.
2.	Date of appointment Term of appointment	15.07.2024 5 (five) years w.e.f. 15th July 2024.
3.	Brief profile	He is a commerce graduate and has a Post-Graduation Diploma in expertise in specific functional areas business Administration. He is also a CFA from the Institute of Chartered Financial Analysts of India. With over 18 years' experience in the power sector. Currently he is Overseeing our Company's finance and corporate strategic in addition to leading our Company's solar power plant business. He is also designated as chief Financial Officer of the Company.
4.	Disclosure of relationships between directors.	He is son of Mr. Shyamsunder Mundra and Brother of Mr. Vikalp Mundra
Mr. Anurag Mundra(DIN:00113172) is not debarred from holding the office of Director by virtue of any Order of the Ministry of Corporate Affairs or the Securities and Exchange Board of India (SEBI) or any such other Authority.		

**Thanking you,
For Ujaas Energy Limited**

Sarvesh Diwan
Company Secretary
and Compliance Officer
M.No.- A70139

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