

June 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Scrip Code: 532504

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Symbol: NAVINFLUOR

Dear Sir / Madam,

Sub.: Outcome of Board Meeting held on June 29, 2024

This has reference to our letter dated June 26, 2024 intimating about the Meeting of the Board of Directors on June 29, 2024 for inter alia considering the proposal of fund raising, as the validity of Special Resolution passed on July 31, 2023, approving fund raising not exceeding INR 750 crores will lapse on July 30, 2024.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable provisions of law, we wish to inform you that the Board of Directors of the Company at its Meeting held today, has inter alia, approved the proposal of fund raising by way of issuance of such number of equity shares having face value of ₹ 2 each of the Company ('Equity Shares'), Global Depository Receipts ("GDRs"), American Depository Receipts ("ADRs"), Foreign Currency Convertible Bonds ("FCCBs") and/or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, partly convertible debentures, non-convertible debentures with warrants and/or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as 'Securities'), or any combination thereof, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic and/or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the book running lead manager(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding ₹ 750 crores (INR Seven Hundred and Fifty Crores only) or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law by way of public issue, preferential allotment, private placement, including one or more qualified institutional placement of Equity Shares, or through any other permissible mode and/or combination thereof as may be considered appropriate in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and all other applicable laws, and subject to the receipt of the necessary approvals including governmental / regulatory / statutory approvals as may be required and the approval of the Members of the Company at the forthcoming 26th Annual General Meeting scheduled to be held on August 01, 2024. The Board also approved ancillary actions for the above-mentioned fund raising.

The above Board approval is in substance an extension (subject to shareholder approval) of the earlier resolution for another year.

The Meeting commenced at 06:30 P.M. (IST) and concluded at 07:20 P.M. (IST).

This intimation is also being made available on the Company's website www.nfil.in.

Kindly take this intimation on your record.

Thanking You,
Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

Niraj B. Mankad
President Legal and Company Secretary