

27<sup>th</sup> August, 2024

To,  
The Bombay Stock Exchange Limited  
Department of Corporate Service  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

***Scrip Code: 519014***

**Sub.-: Outcome of the Board Meeting held on 27<sup>th</sup> August, 2024.**

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 27<sup>th</sup> August, 2024 at Block 456, Palsana Char Rasta, N.H. 8, Palsana – 394315, dist. Surat, Registered office of the company wherein Board of Directors has transacted, inter alia, the following businesses:

1. Considered and approved the Director's Report of the Company for the financial year ended March 31, 2024 as per the provisions of Companies Act, 2013 and other applicable provisions and rule made there under.
2. Considered and approved the Re-Appointment of Mr. Prabhudas Mohanbhai Gondalia (DIN: 00014809) as a Managing Director of the Company for the further period of 5 (five) years with effect from September 1, 2024 to August 31, 2029, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is Enclosed herewith as Annexure-A.

Mr. Prabhudas Mohanbhai Gondalia (DIN: 00014809) is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

3. Considered and approved the Appointment of Mr. Parth Mahendrakumar Pandya (DIN: 08825905) ) as an Additional Director and Non-Executive Independent Director on the Board of the Company to hold office for a term of 3 (Three) years from August 27, 2024 to August 26, 2027, subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.

The details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed herewith as Annexure-A.

Mr. Parth Mahendrakumar Pandya (DIN: 08825905) is not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

4. Fixed the date and time of the 41<sup>st</sup> Annual General Meeting to be called and convened On Monday, September 30, 2024, at 11:30 A.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") and approved the Notice of AGM.

The meeting of the Board of Directors commenced at 02:00 PM and concluded at 03:40 PM.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Prashant india Limited**

**SWATI** Digitally signed by  
SWATI JOSHI  
**JOSHI** Date: 2024.08.27  
15:49:48 +05'30'

**Swati Joshi**

**Company Secretary**

**Annexure – A**

Details required pursuant to Para a of Part a of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, concerning the Reappointment of Whole-Time Director of the Company.

| <b>Particulars</b>   | <b>Details</b>   | <b>Details</b>   |
|--|--|--|
| Name of Director   | Mr. Prabhudas Mohanbhai Gondalia   | Mr. Parth Mahendrakumar Pandya   |
| Reason for Change viz appointment, Resignation, removal, death or otherwise          | Re- Appointment: - with effect from September 01, 2024<br><br>Term:- 5 (five) years  | Appointment: - with effect from August 27, 2024<br><br>Term:- 3 (three) years  |
| Date of appointment and Terms of appointment   | Re- Appointed as a Managing Director of the Company for a period of 5 (five) years subject to the approval of shareholders of the Company at the ensuing 41 <sup>st</sup> Annual General Meeting.      | Appointed as an Additional Director and Non-Executive Independent Director of the Company for a period of 3 (Three) years subject to the approval of shareholders of the Company at the ensuing 41 <sup>st</sup> Annual General Meeting.   |
| Brief profile  | Mr. Prabhudas Mohanbhai Gondalia is Managing Director of the Company and has been associate with the Company since 2001.<br><br>He has extensive experience of over 40 years in industry and Business. | Mr. Parth Mahendrakumar Pandya is an accomplished Company Secretary with extensive experience of 8 Years in corporate governance, regulatory compliance, and legal advisory for businesses across various industries. With a strong background in company law, securities regulations, and secretarial audits, Parth has been instrumental in guiding companies through complex legal landscapes, ensuring full compliance with statutory obligations. |
| Disclosure of relationships between directors (in case of appointment of a director) | He is Brother of Mr. Harsukhbhai Mohanbhai Gondalia  | Not Applicable   |