

August 19, 2024

To,

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**  
“Exchange Plaza”, Bandra – Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Scrip Code: 543416**

**Symbol: ZODIAC**

**Subject: Regulation 30 of SEBI (LODR) Regulations, 2015-Press Release – “Zodiac Energy Limited Reports a 184% Surge in Q1 FY25 Net Profit”.**

**Dear Sir/ Madam,**

Pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copy of the press release titled as **“Zodiac Energy Limited Reports a 184% Surge in Q1 FY25 Net Profit”.**

This is also hosted on the Company’s website at [www.zodiacenergy.com](http://www.zodiacenergy.com).

Kindly take the same on your record and oblige us.

Thanking You,  
Yours Faithfully,  
For **Zodiac Energy Limited**

**Dipika Modi**  
**Company Secretary and Compliance Officer**

**Place:** Ahmedabad  
**Encl:** A/a



Listed On  
**NSE BSE**  
Symbol: ZODIAC CODE: 543416

CIN: L51909GJ1992PLC017694  
ISO 9001 & 14001 : 2015 Certified

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## Zodiac Energy Limited Reports a 184% Surge in Q1 FY25 Net Profit

Ahmedabad – August 14, 2024: Zodiac Energy Limited (NSE: ZODIAC, BSE: 543416), is one of the leading energy solution providers in India with over three decades of experience in power generation. The Company reported its Unaudited financials for Q1 FY25.

### Q1 FY25 Key Financial Highlights

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Income	79.59	32.54	↑ 144.56%
EBITDA	4.44	2.51	↑ 76.68%
Net Profit	2.33	0.82	↑ 184.36 %
NPM (%)	2.93%	2.52%	↑ 41 BPS
EPS (₹)	1.59	0.56	↑ 183.93%

**Commenting on the performance Mr. Kunj Shah, Chairman and Managing Director of Zodiac Energy Limited said,** "We are pleased to report a period of significant growth and success for our company. Our strategic initiatives and expansion into new markets have driven a notable increase in revenue, demonstrating our ability to deliver value and meet client needs. Our focus on operational efficiency and cost management has led to improved operating profits and a substantial rise in net profit, highlighting our commitment to optimizing processes and ensuring sustainable profitability.

Additionally, the Qualified Institutions Placement (QIP) Committee has approved the allotment of 4,35,700 equity shares at ₹688.50 per share, raising approximately ₹30 crore. This has increased the company's paid-up equity share capital to ₹15.10 crore. The capital infusion will support expansion into the developer market, including the 26.8 MW solar projects under the PM-KUSUM Scheme, and provide financial flexibility for strategic investments. Notable financial institutions, such as Bank of America and NAV Capital, participated in the QIP, highlighting their confidence in the company's strategic direction.

Our team remains committed to driving innovation, maintaining our competitive edge, and executing growth strategies to enhance shareholder value as we look forward to future opportunities."

### About Zodiac Energy Limited

With over 30 years of expertise in the energy sector, Zodiac Energy Limited provides end-to-end services, including the design, supply, installation, testing, commissioning, and maintenance of power plants, offering complete turnkey solutions from concept to completion.

The company has built a strong portfolio in the renewable energy sector. The company has successfully completed numerous solar power installations for a diverse range of clients and has served a wide customer base. Zodiac Energy has established itself as a prominent leader in the industry.

In FY24, Zodiac Energy Limited Reported Revenue of ₹ 220.06 Cr, Net Profit of ₹ 10.97 Cr, and an EPS of ₹ 7.50

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

## For Further Information Please Contact Corporate Communication Advisor



### **Kirin Advisors Private Limited**

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