



Date of submission: February 14, 2025

To, The Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 539551 (EQ), 975516	To, The Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051 Scrip Code- NH
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Dear Sir/Madam,

Sub: Press Release for the quarter ended December 31, 2024 and Call invite

With reference to the subject, please find enclosed the Press Release for the quarter ended December 31, 2024.

Further to our letter dated February 7, 2025, also please find attached the call invite to discuss the Company's performance on Tuesday, February 18, 2025 at 03:00 P.M. (IST).

Kindly take the above information on record.

Thanking you

Yours faithfully
For **Narayana Hrudayalaya Limited**

Sridhar S.
Group Company Secretary, Legal & Compliance Officer

Encl.: as above

PRESS RELEASE – Q3 FY25

Q3 FY25 Consolidated operating revenue at ₹ 13,667 Mns (YoY growth of 13.5%) with EBITDA of ₹ 3,254 Mns (YoY growth of 9.6%)

Bengaluru, India, February 14th, 2025 – Narayana Hrudayalaya Limited, a leading healthcare service provider in India, announced its financial results for the third quarter (Q3 FY25) ended December 31st, 2024.

₹ Mns	Q3FY25	Q3FY24	YoY %
India Revenue	10,873	9,590	13.4%
Cayman Revenue*	2,935	2,576	14.0%
Consol Revenue**	13,667	12,036	13.5%
Consol EBITDA	3,254	2,968	9.6%
EBITDA margin	23.8%	24.7%	
PAT	1,931	1,881	2.6%
PAT %	14.1%	15.6%	

*Cayman nos. are converted from USD to INR at 83.89 for Q3 FY25, and 82.71 for Q3 FY24.

** Consol revenue numbers are adjusted for Inter-company eliminations.

Financial Highlights for the Quarter (Q3 FY25) - Prepared in accordance with Ind AS ('Indian Accounting Standards')

- Consolidated total operating revenue was ₹ 13,667 Mns for Q3 FY25 as compared to ₹ 12,036 Mns in the corresponding period of the previous year, reflecting a change of +13.5 % YoY and -2.4% QoQ.
- Consolidated EBITDA stood at ₹ 3,254 Mns, reflecting a margin of 23.8% as against ₹ 2,968 Mns in Q3 FY24, translating into a change of +9.6% YoY and -2.0% QoQ.
- Consolidated PAT stood at ₹ 1,931 Mns, reflecting a margin of 14.1% as compared to ₹ 1,881 Mns in Q3 FY24, translating into a change of +2.6% YoY and -2.9% QoQ.
- India operating revenue was ₹ 10,873 Mns for Q3 FY25 as compared to ₹ 9,590 Mns in the corresponding period of the previous year, reflecting a change of +13.4% YoY and -6.9% QoQ.
- Cayman operating revenue was ₹ 2,935 Mns for Q3 FY25 as compared to ₹ 2,576 Mns in the corresponding period of the previous year, reflecting a change of +14.0% YoY and +21.1% QoQ.

As on December 31st, 2024, the Total Borrowings less Cash & Bank Balance and Current Investments was INR 2,837 Mns, representing a net debt to equity ratio of 0.08 (Out of which, debt worth US\$ 85.0 Mns is foreign currency denominated).

Other Highlights during the Quarter

- Narayana Institute of Cardiac Sciences (NICS), Bengaluru** has successfully performed the following procedures:
 - 93 Robotic Cardiac Surgeries
 - 34 Transcatheter Aortic Valve Implantation (TAVI)
- Mazumdar Shaw Medical Centre (MSMC), Bengaluru** has performed following procedures during the quarter:
 - First case of Total Shoulder Replacement.
 - Performed 15 Renal Transplants.
- Rabindranath Tagore International Institute of Cardiac Science (RTIICS), Kolkata** has performed Mechanical Thrombectomy and clot retrieval from occluded vessel in Cath Lab on a 33-year-old on ECMO support. There are only 5 published case reports of ECMO patients undergoing mechanical thrombectomy.
- MMI Narayana Super Speciality Hospital, Raipur** has introduced self-service kiosks for registration, payments, and appointments for the patients. Achieved 85% adaptation for consultation booking via kiosks & NH CARE App and a 5% increase in payment via online transfers.

Management Comment

Commenting on the performance, **Dr. Emmanuel Rupert, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said

“After a strong second quarter, the third quarter of the fiscal year delivered a steady performance across our business units with a healthy year on year growth, aided by strong growth in realizations. The patient footfall remained at stable levels despite a sharp drop in our international patients’ volume. The quarter-on-quarter growth was also impacted on account of seasonality and festival-related holidays in the third quarter. HCCI continues to contribute significantly to the overall performance, maintaining healthy margins after a slight dip in the last quarter on account of up-front setup costs. We are excited to declare that the Outpatient section of the new hospital was fully commissioned in December, while the IP section will get commissioned phase-wise. We remain confident that the new hospital will become a strong engine of growth in Cayman over the next few years. NH Integrated Care has delivered another strong quarter of increased patient transactions and revenue growth. We remain on track to delivering on our expectations for the full fiscal year for all our businesses including the new ventures.”

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India, operating a chain of multispecialty, tertiary, and primary healthcare facilities. The Company has a network of 19 hospitals and 2 heart centers across India along with overseas presence at Cayman Islands, with over 5,900 operational beds and a capacity of over 6,300 beds.

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Q3 FY25 Result Conference Call

At 03:00 PM, IST on February 18th, 2025

Following the announcement of the third quarter (Q3 FY25) ended December 31st, 2024, results on February 14th, 2025, the management of Narayana Hrudayalaya Limited will host a conference call to discuss the Company's performance on February 18th, 2025, at 03:00 pm IST.

Date:	Tuesday, February 18 th , 2025										
Time:	03:00 pm IST										
Zoom Dial-in Details:											
Details of Conference call	<p style="text-align: center;">Click here to Join the Conference Call</p>										
	Meeting ID: 817 3620 7431										
	Passcode: 551153										
	<u>Conference dial-in by your location</u>										
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Transcript	The transcript will be uploaded on our website www.narayanahealth.org										