

October 18, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 500325

Trading Symbol: RELIANCE

Dear Sirs,

Sub: Newspaper clippings – “Record date for issue of Bonus Equity shares”

This is to inform that an advertisement on the captioned subject has been published, today, i.e., October 18, 2024 in the following newspapers:

- (i) The Times of India (English);
- (ii) The Economic Times (English);
- (iii) Navbharat Times (Hindi);
- (iv) Maharashtra Times (Marathi);

The newspaper clippings are enclosed for information and records.

Thanking you

Yours faithfully,
For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer

Encl.: As above

Copy to:

The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg

Singapore Exchange Limited
4 Shenton Way, #02-01 SGX Centre 2,
Singapore 068807

India says it doesn't sanction or condone transnational killing

► From P 1

The individual, identified as CCI in the United States indictment, is reported to be a Central Reserve Police Force (CRPF) officer, Vikram Yadav, on deputation to Research and Analysis Wing (RAW). According to US accounts, CCI allegedly recruited Nikhil Gupta, an Indian national, to hire a hitman to eliminate Gurpatwant Singh Pannun. The hitman turned out to be an undercover US agent.

Gupta was arrested in Prague earlier this year and extradited to the United States, where he has pleaded guilty ahead of an expected trial. India has said it does not sanction or condone transnational killing and suggestions that some players may have gone rogue.

At the same time, New Delhi has also pushed back on the US and Canada for adopting a benign attitude—all in the name of political freedom—towards violent Islamist extremists who have attacked Indian diplomatic missions and threatened Indian diplomats and officials.

Pannun, a dual citizen of US and Canada, has a free run in both countries and continues to openly threaten Indian officials, most recent-

Trudeau lying on 'foreign interference', claims Conservative Party's Poilievre

TIMES NEWS NETWORK

New Delhi: Canada PM Justin Trudeau has come under attack back home, with his main opponent, Conservative Party leader Pierre Poilievre, accusing him of lying and helping two polls with China's help while making misleading claims about India's interference in Ottawa's internal affairs.

Responding to Trudeau's allegation about links of Conservative MPs to foreign powers, Poilievre said the Canadian PM had not responded to his message to reveal the names of MPs who collaborated with "foreign interference".

"Justin Trudeau is doing what he always does: he is lying. He is lying to distract from a liberal caucus revolt against his leadership and revelations he knowingly allowed Beijing to interfere in our election in a visual, 2021," said the Conservative leader who enjoys nearly a double-digit lead in ratings.

ly sending out an email showing India's ambassador to the US, Vinay Kwatra, in the names of MPs who collaborated with "foreign interference". "Wanted: Enemy of Sikhs". While Washington has kept engagement with New Delhi on the issue fairly low-



Poilievre (in pic) accused Trudeau of lying to the public about India's interference in Canada's internal affairs

over Trudeau in the build-up to polls scheduled next year. Poilievre also revealed that Trudeau's team did not share with him details to substantiate allegations against India by taking the stand that they could not put any MP in a "tough position" without giving them due process.

According to Poilievre, the stand of Trudeau's aides was just an excuse because "CSIS Act allows govt to offer any information to any Canadian about specific risks of foreign interference without forcing them into sworn secrecy or controlling what they say".

He also said it was the first time that Trudeau's team had made the claim about India's interference and its links to Conservative MPs. "Trudeau has evidence to the contrary, he should share it with the public," Poilievre said.

Morrison, deputy minister of foreign affairs at Global Affairs Canada and Daniel Rogers, director of CSIS, about the matter of foreign interference from India," he said, adding that Trudeau's team did not share with him details to substantiate allegations against India by taking the stand that they could not put any MP in a "tough position" without giving them due process.

area is replete with charges that Prime Minister Justin Trudeau has stirred up the matter for political survival since his govt is dependent on support from Sikh leaders, many of whom are pro-Islamist separatists.

US correspondent for TOI

We have lost 75 yrs and should not lose another 75, says Sharif

► From P 1

Achhe bhale talukkar ko tabah aur barbad karne waali baat ki (Imran Khan worked to destroy a healthy relationship). I would have never used that kind of language. We believe in certain values that must be respected," said Nawaz Sharif, adding he had fond memories of Modi's only visit to Pakistan on Dec 25, 2015, Sharif's birthday.

As then Pakistan PM, Sharif had received Modi at his home in Lahore. "I got a call from him saying he was in Kabul and wanted to visit me on his way back to India. I told him he was most welcome. He also met my mother during the visit. What he did wasn't a chota (small) gesture," said Sharif, in a meeting with Indian journalists in Lahore who travelled to Pakistan to cover Jaishankar's engagements.

The former PM is also the leader of the ruling PMLN party. His daughter and Punjab chief minister Maryam Sharif was also present in the interaction. Khan's personal attacks against Modi after India revoked the special status of J&K only led to further deterioration of relations between the two countries. Sharif did not comment on India's



PM Narendra Modi with Nawaz Sharif in this file photo

recent actions in the UT as he said this wasn't the occasion to discuss it. PM Shehbaz, too, had avoided raking up the Kashmir issue even in a roundabout manner at the SCO meeting.

Sharif also called upon both sides to look ahead and not be held back by the past even though he didn't make any specific commitment on resuming trade ties or reappointing high commissioners. He did say that if there's an opening, 'cheezin nikengi' (things will emerge).

Asked about his 2015 peace initiative with Modi that was scuttled quickly by the Pathankot attack, Sharif said it's important to ensure any such effort is not disrupted. "India or our 'hamsayva muak' (neighbour) and we can't change that even if we want it. We would have liked Modi to come (for SCO) but it's good Jaishankar came. We have tried and tried again

(to normalise ties). We lost the past 75 years and it's important we don't lose another 75 years," said Sharif, who is known to share a close personal rapport with Modi.

"Both sides have their 'giley-shikwe' (grievances). It will be better if we can bury the past," he added. When asked if he would play the role of building bridges, he said he was doing it. Sharif also backed Saarc, trade and cricket ties with India, saying neither country gains anything by not allowing the teams to play each other.

"I believe that we are a potential market for each other. Why should Indian and Pakistani farmers and manufacturers go outside to sell their products. Goods now go from Amritsar to Lahore through Dubai. Who is benefiting from this? What should take two hours takes two weeks," he added.

MEA claims serious contradictions in Canada Police stand

► From P 1

This is very serious. We find it very strange that the people who we asked to be deported, RCMP is blaming the Indian side for these people committing crimes in Canada. This is a contradiction that we don't understand," he told reporters during the ministry of external affairs' weekly briefing.

The comments came a day after Trudeau's admission that he attacked India for the killing of pro-Kashmir separatist Hardeep Singh Nijjar without "evidentiary proof".

Trudeau had claimed on Wednesday that the Sept 2023 Canada had not shared any shred of information with us. We refute the false imputations against our diplomats."

Regarding the diplomatic fallout, the MEA said: "We had summoned the acting high commissioner and thereafter conveyed that we had no faith that the Canadian govt will look after the safety of our diplomats and thereafter we had taken a decision to withdraw our high commissioner and along with him five other diplomats."

No impact of Canada row on masoori stock

A mild diplomatic tensions between India and Canada, which has been a main source for import of masoori, govt sources said they don't see any issue with availability of the lentil. "We have stock of more than 8 lakh tonnes of the lentil, and prices are stable. We don't see any problem. The lentil is also being sold at subsidised rate under the Bharat brand," a govt official said.

India's Masoori stock is being used for export to Nepal, which borders the UP district. Four of the accused were named in an FIR lodged Sunday after Mishra's brother approached cops. Shukla announced that all suspects will be booked under the stringent National Security Act (NSA), which makes bail difficult.

"On Thursday, Talim and Sarfaraz were taken to recover the murder weapon. The 12-bore single-barrel gun was found loaded, along with another illegal weapon concealed there," the SP said, citing prelimi-

Net back, shops & edu institutions reopen in Bahaich

► From P 1

Abdul Hameed, Mohammad Sarfaraz, Fahim Talim and Mohammad Afzal were tracked down late Wednesday. Bahaich SP Vrinda Shukla said, Afzal is the husband of local village pradhan and accused of harbouring the other accused, some of whom are related to the police.

Police said the sixth suspect, Sahir ulia Mohammad Danish, was nabbed just as he was planning to flee to Nepal, which borders the UP district.

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Central Electricity Regulatory Commission

8th Floor, Tower B, World Trade Center, Nauroji Nagar, New Delhi-110 029
No. ADMN-12012/2019-CERC CORRIGENDUM Dated: 17 October, 2024
FILLING UP OF POST ON DEPUTATION/SHORT TERM CONTRACT BASIS
In Continuation to Advertisement No. ADMN-12012/2019 dated 14th October, 2024, the post of Assistant Chief (Fin) may be added. Other terms and conditions will remain the same.

S.No.	Name of the Post	No. of Vacancies	Pay Level in Pay Matrix
1.	Assistant Chief (Fin)	01 (One)	Level-11(67,700-2,08,700)

WESTERN RAILWAY INTRODUCES WEEKLY SUPERFAST TRAIN BETWEEN BANDRA TERMINUS & LALKUAN

Train No.	Originating Station and Destination	Departure	Arrival
22543	Bandra Terminus - Lalkuan (Weekly)	11:00 Hrs (Tuesday)	13:15 Hrs (Next Day)
22544	Lalkuan - Bandra Terminus (Weekly)	07:45 Hrs (Monday)	08:30 Hrs (Next Day)

WESTERN RAILWAY will open from 18.10.2024 at all PRS Counter & on IRCTC website.

भारतीय विज्ञान शिक्षा एवं अनुसंधान संस्थान भोपाल

Indian Institute of Science Education and Research Bhopal
Recruitment for Non-Teaching Positions on Direct Recruitment / Deputation / Short-Term Contract

S. No.	Name of the Post(s)	Pay Level	Group	No. of Vacancies	SC	ST	UR	OBC (NCL)	EWS	Total	PwBD
1.	Deputy Registrar	12	A	-	-	-	-	-	-	-	2-PwBD
2.	Deputy Librarian	12	A	-	-	-	-	-	-	-	[Sub-category: a & b]
3.	Executive Engineer (Civil/Electrical)	11	A	-	-	-	-	-	-	-	[Sub-category: a & b]
4.	Assistant Registrar	10	A	-	-	-	-	-	-	-	[Sub-category: a & b]
5.	Sports Officer	10	A	-	-	-	-	-	-	-	[Sub-category: a & b]
6.	Medical Officer	10	A	-	-	-	-	-	-	-	[Sub-category: a & b]
7.	Senior Superintendent	7	B	-	-	-	-	-	-	-	[Sub-category: a & b]
8.	Physical Education Instructor	7	B	-	-	-	-	-	-	-	[Sub-category: a & b]
9.	Counselling Superintendent	7	B	-	-	-	-	-	-	-	[Sub-category: a & b]
10.	Junior Engineer (Civil)	6	B	1	-	-	-	-	-	-	[Sub-category: a & b]
11.	Junior Library Superintendent	6	B	-	-	-	-	-	-	-	[Sub-category: a & b]
12.	Junior Technical Assistant	5	B	-	-	-	-	-	-	-	[Sub-category: a & b]
13.	Junior Office Assistant (MS)	4	C	-	-	-	-	-	-	-	[Sub-category: a & b]
14.	Junior Assistant (MS)	3	C	1	-	-	-	-	-	-	[Sub-category: a & b]
15.	Lab Assistant	3	C	1	-	-	-	-	-	-	[Sub-category: a & b]
16.	Attendant	1	C	1	-	-	-	-	-	-	[Sub-category: a & b]
Total:				4	1	3	21	2	3	31	

#PwBD: The candidature of PwBD will be considered as per the Rules. However, preference will be given to PwBD candidates falling under SC/ST/OBC (NCL)/EWS/UR categories. For full advertisement with details of qualifications, experience etc. as per Uniform Recruitment Rules of IISERs (Part-A), General Terms and Conditions (Part-B) and submission of application through online mode, please visit the Institute's website (Recruitment portal) http://iiserb.ac.in/join_iiserb.

Important Dates

Opening date for submission of online application:	Date: 18.10.2024
Last Date & Time of closing of Registration and submission of online application:	Date: 11.11.2024
Last date of receipt of applications at IISER, Bhopal (Hard Copy):	Date: 18.11.2024 by 5:00 P.M.
The crucial date for determining age/qualification/experience:	Date: 11.11.2024

Note: Any corrigendum/changes/updates shall be made available only on the Institute's website (Recruitment portal) http://iiserb.ac.in/join_iiserb. The candidates are advised to check the website on a regular basis for updates, if any.

Vacancies for DST-INAIE WINGS Program at Indian National Academy of Engineering (INAIE)

Reliance Industries Limited
NOTICE TO THE MEMBERS OF THE COMPANY
RECORD DATE FOR ISSUE OF BONUS EQUITY SHARES

Government Certificate Course on Cyber Security & Ethical Hacking
Course Timing: 10.30 am - 5.00 pm
Course Dates: 26.27, OCT 2024
Venue: IITM Swatantrayee Tatya Tope Marg, Churnabhatti, Sion, Mumbai-400 022

Mumbai Realty Gets a Navratri Treat

City has recorded 5,199 property registrations between Oct 3 and 11, posting 13.2% on-year growth, show data

Kaishab Babar

Mumbai: Mumbai, the country's most expensive and biggest property market, has kicked off the festive season with a strong performance in property registrations during the nine-day Navratri festival highlighting continued buyer interest and activity, apart from signaling robust growth and confidence in the property sector.

Mumbai city has recorded 5,199 property registrations during this period between October 3 and 11, showing a 13.2% year-on-year growth as against the performance in Navratri 2023, showed data from Inspector General of Registration (IGR) and Controller of Stamps, Maharashtra.

The state exchequer collected a total revenue of ₹502 crore in just eight working days from these registrations as against around ₹430 crore a year ago. Additionally, the daily average property registrations rate increased to 578 units in Navratri from 510 units in last year's Navratri.

"The festive season sparked renewed sales momentum, leading to a sharp rise in property registrations. September 2024 saw lower volumes as homebuyers

Gaining Ground



typically avoid making major purchases during the Shraddh period. However, Navratri brought a shift in sentiment, with stable interest rates and growing demand for premium properties driving the increase," said Shishir Bajaj, CMD, Knight Frank India.

As the festive season continues into Diwali, he expects the registration volumes to stay strong, supported by steady sales, gradually increasing property prices, and stable interest rates.

"The sales activity in September was impacted due to the 15-day Shraddh period,

which is considered to be inauspicious for new deals and ventures. The performance during the Navratri clearly indicates that the demand continues to be strong and is likely to maintain the momentum during the festive season. The year 2024 will certainly set a new record in terms of both sales and the government's stamp duty revenue," said Doshi Realty, CMD, Deepak Goradia.

Stamp duty revenue collection during this Navratri has increased 15.2% from a year ago. Daily revenue also rose to ₹56 crore per day from ₹48 crore per day in Navratri 2023.

In September, the city registered a total of 9,111 property transactions, averaging 304 units per day. The decline in registrations during the month was mainly attributed to homebuyers' reluctance to make purchases during the Shraddh period, which was observed from 18 September to 2 October 2024.

During the 2024 Shraddh period, Mumbai saw 3,216 property registrations, with the daily average rising by 5%, from 279 to 292 units, showing steady market activity. Revenue collection also saw strong growth, with a 14% increase to ₹219 crore in 2024, compared to ₹191 crore in 2023.

The average daily revenue jumped by 25%, from ₹16 crore to ₹20 crore. These numbers highlight the resilience of Mumbai's property market, even during typically sluggish periods.

EPISODE 1
TIP TRADING: PERKS AND PITFALLS

THE ECONOMIC TIMES
WEALTH AND BEYOND

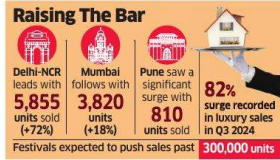
Time in to listen to experts as they discuss pros and cons of tip-based investing and trading.

Kamala K
Chief Regulatory Officer, BSE

Vijay Kedia
Founder, Kedia Securities Pvt Ltd.

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Luxury Home Sales Zoom in 2024 as People Put Money into Better Living



About 38% more units worth ₹4 crore+ sold in first nine months as against the year-ago period

Our Bureau

Bengaluru: India's high-end real estate sector, particularly residential properties valued at ₹4 crore and above, saw a robust 37.8% year-on-year sales surge from January to September 2024, per a report by a top real estate consultancy firm.

Property consultancy firm CBRE said luxury unit sales reached 12,625 in the first nine months of 2024, up from 9,180 units in the same period last year, with Delhi-NCR, Mumbai, and Hyderabad accounting for nearly 90% of total sales across the top seven cities.

During this period, Delhi-NCR led luxury sales with 5,855 units sold, a 72% year-on-year increase, followed by Mumbai with 3,820 units, a 18% growth, and Pune, which saw a significant surge with 810 luxury units sold, noting a significant rise in sales.

The interest in upscale residential properties can be largely attributed to the growing preference among affluent buyers for better amenities and larger living spaces that suit their lifestyles.

Additionally, the growing aspirational demographic, along with an increasing number of non-resident Indian (NRI) and savvy domestic investors, has significantly boosted demand for luxury real estate.

"After a strong performance in the first half of 2024 and the seasonal boost during festivals, we expect sales and new launches to continue to rise in the coming months," said Anshuman Magazine, chairman & CEO of India, South-East Asia, Middle East & Africa, CBRE.

Industry experts say that properties are influenced by factors such as solid inventory, project quality and access to infrastructure, but the high end of the market will remain robust.

"We also foresee increased demand in the high-end and premium segments, with traditional mid-range markets like Noida, Bengaluru, Pune, and Chennai gravitating toward luxury developments. As the market shifts from bungalows to modern apartments and penthouses, the premiumisation of amenities will be a key differentiator in luxury property sales."

The July-September quarter of 2024 continued this upward trend, with major cities experiencing a substantial 82% year-on-year surge in luxury housing sales.

"In the past 23 years, India has seen a remarkable shift in the luxury and ultra-luxury housing segments, which has outpaced the growth of affordable housing for the first time. As the market matures, high-value residences are becoming key drivers for developers, who prioritise unique differentiators and curated experiences beyond standard amenities," said Sunil Pareek, executive director of Assetz Property Group.

"Ready-to-move-in luxury properties are completely sold out, underscoring the strong appetite among buyers for premium, hassle-free living options. High-net-worth individuals are increasingly seeking exclusive homes that offer not just comfort but a statement of lifestyle," said Vijay Chughani, founder of ZenX Chugs, a luxury real estate based in Bengaluru.

typically avoid making major purchases during the Shraddh period. However, Navratri brought a shift in sentiment, with stable interest rates and growing demand for premium properties driving the increase," said Shishir Bajaj, CMD, Knight Frank India.

As the festive season continues into Diwali, he expects the registration volumes to stay strong, supported by steady sales, gradually increasing property prices, and stable interest rates.

"The sales activity in September was impacted due to the 15-day Shraddh period,

Tata Toyo Radiator Leases 2.5L sq ft Pune Warehouse

Kaishab Babar

Mumbai: Tata Toyo Radiator, a joint venture among Tata Auto-Comp Systems and Japanese companies T RAD Co and Mitsubishi, has leased more than 250,000 sq ft of warehousing space in Pune's Khed locality for 10 years.

The company will be initially paying rent and tenant improvement cost of ₹90 lakh per month and ₹7 lakh in rent and ₹2 lakh of tenant improvement cost.

The agreement includes a clause to escalate the rent by 12% after the completion of 2.5 years and 12% every three years thereafter. It has a lock-in period of 5.5 years for the tenant.

As per the agreement, the rent commencement date has been set as March 1, 2025 subject to completion of tenant improvement work by January 16, showed the documents accessed through Proptaskr.

Tata Toyo Radiator manufactures heat exchangers from multi-layered aluminium, which provides corrosion resistance and durability against mechanical and thermal shocks for automotive and non-automotive applications.

The company was established in 1996. Tata Auto-Comp holds a 51% stake in this company while T RAD and Mitsubishi have 40.25% and 8.75% stakes, respectively.

Tata Auto-Comp did not respond to an email seeking comment. India has witnessed significant growth in the leasing of warehousing spaces over the last few years, driven by a rapid expansion in e-commerce, implementation of GST and increasing demand for efficient supply chain management.

Reliance Industries Limited

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021
Phone: +91 (22) 3555 5000 • Fax: +91 (22) 2204 2288 • E-mail: investor.reliance@ril.com
CIN: L1111MH1979PLC019766

NOTICE TO THE MEMBERS OF THE COMPANY
RECORD DATE FOR ISSUE OF BONUS EQUITY SHARES

NOTICE is hereby given that the Company has fixed Monday, October 28, 2024 as the Record Date for the purpose of determining the members of the Company eligible for bonus equity shares in the proportion of 1:1 i.e., 1 (One) new fully paid-up equity share of ₹ 10/- (Rupees Ten only) each for every 1 (One) existing fully paid-up equity share of ₹ 10/- (Rupees Ten only) each ("Bonus Shares").

The Bonus Shares shall be allotted to the members of the Company whose names appear in the Register of Members/ Register of Beneficial Owners maintained by the Depositories, as on the Record Date.

The Bonus Shares, once allotted, shall rank pari passu in all respects with the fully paid-up equity shares of the Company as existing on the Record Date and shall always be subject to the terms and conditions contained in the Memorandum and Articles of Association of the Company.

Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, new Bonus Shares shall be allotted in dematerialised form only. With respect to the Bonus Shares of the members holding equity shares in physical form who have not provided their demat account details to the Company, the said Bonus Shares shall be credited in dematerialised form to a new demat suspense account till they are credited to the beneficiary accounts of the respective members holding equity shares in physical form.

For Reliance Industries Limited
Sd/-
Savitri Parakh
Company Secretary and
Compliance Officer

Place: Mumbai
Date: October 18, 2024

www.ril.com

NPST
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TimePay

Network People Services Technologies Limited
CIN No.: L74110MH2013PLC248874

Registered Office: 427/428/429, A-Wing, NSL, Lodha Supremus II, Near New Passport Office, Road No. 22, Wagie Industrial Estate, Thane (W) - 400604
Tel: 022-6148 2100 | Email: cs@npstx.com | Website: www.npstx.com

Q2 FY-25 Total Revenue (In ₹)	Q2 FY-25 EBITDA (In ₹)	Q2 FY-25 EBITDA Margin (In %)
₹ 68.91 CRORES	25.35 CRORES	36.79%
Q2 FY-25 Net Profit (In ₹)	Q2 FY-25 Net Profit Margin (In %)	Q2 FY-25 EPS (In ₹)
18.19 CRORES	26.40%	9.33

UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED SEPTEMBER 30, 2024
(INR in lakhs)

Sr. No.	PARTICULARS	CONSOLIDATED			STANDALONE		
		Half Year Ended		Year Ended	Half Year Ended		Year Ended
		30 th Sept '24	30 th Sept '23	31 st March '24	30 th Sept '24	30 th Sept '23	31 st March '24
		Un-Audited	Audited	Audited	Un-Audited	Audited	Audited
1	Total Revenue	12923.15	5332.29	13019.46	12910.65	5329.77	13007.76
2	Total Expenses	8416.08	3971.42	9480.29	8402.93	3969.33	9470.31
3	EBITA	4749.75	1741.14	4371.65	4749.76	1740.71	4370.32
4	Profit Before Tax	4507.07	1360.87	3539.17	4507.72	1360.44	3537.45
5	Profit After Tax	3377.00	1015.99	2671.92	3377.89	1015.56	2670.64
6	Earning per Share (Adjusted with Bonus Effect)	17.39	5.24	13.76	17.39	5.24	13.76

Notes:

- The Unaudited financial Results are prepared in accordance with the Accounting Standard Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- The above Unaudited financials of M/s. Network People Services Technologies Limited (the company) for the half year ended on 30th September, 2024 and year ended 31st March, 2024 were reviewed by audit committee and were approved and taken on record by Board of Directors in their meeting held on 17th October, 2024. Mr. Ashish Aggarwal, Joint Managing Director is authorized by the board of directors for signing of the financials results.
- The company provides software and digital payment solutions to the BFSI Industry. Since, operations are under a single segment, segment reporting isn't applicable.
- The statement includes the results for the half year ended 31st March, 2024 being the balanced figure between audited figures in respect of the full financial year and the un-audited figures in respect of 1st half year of the financial year 2023-24.

For and on behalf of,
NETWORK PEOPLE SERVICES TECHNOLOGIES LIMITED
Sd/-
Deepak Chand Thakur
Chairman & Managing Director
DIN: 06713945

Date: October 17, 2024
Place: Thane, Mumbai

Jindal Stainless Q2 PAT Rises 2% Sequentially

Our Bureau

New Delhi: Jindal Stainless on Thursday reported revenue of ₹5,746 crore for the July-September period, up 1.68% quarter-on-quarter amid dumping of products from China and Vietnam. Profit after tax was ₹589 crore, up nearly 2% quarter-on-quarter.

"We have not pushed sales in the domestic market because margins would get affected in products segments where we are seeing dumping from China and Vietnam," managing director Abhyuday Jindal said on an earnings call.

The company said the domestic market was looking up and would provide tail

winds for the stainless steel sector. "We are bullish on the domestic market. Auto sales are doing better this Diwali compared to last year. While good sales are picking up, New-age industries are picking up," Jindal said.

Demand is expected from national projects such as safe and light trains, roads and bridges in coastal areas and other infrastructure, as well as water and ethanol related programmes where stainless is being used.

The company also said that exports to traditional markets such as the US and Europe suffered in the second quarter of this financial year due to high freight costs resulting from global geopolitical issues.

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Source: As per study conducted by AIKIU among newspaper readers of a sample size of 2502 across Delhi NCR in September 2023.
Reach out to us on: timesresponse@timesofindia.com

