

EVEREST KANTO CYLINDER LIMITED

**Manufacturers
of High Pressure
Seamless
Gas Cylinders**

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February 17, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 532684	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Symbol: EKC NSE Series: EQ
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Dear Sir(s),

Sub.: Press Release

We are enclosing herewith for your information Press Release for the financial results of quarter and nine months ended December 31, 2024.

Thanking you,

Yours faithfully,

For Everest Kanto Cylinder Limited

Vishal Totla
Company Secretary & Compliance Officer

Encl.





EVEREST KANTO CYLINDER LIMITED
Clean Energy Solution Company

Everest Kanto Cylinder Limited

Announces Q3 FY25 Results

Q3 FY25

Consolidated Revenues at Rs. 367.0 crore, up 11.4%

EBITDA at Rs. 39.9 crore, margins stood at 10.9%

PAT at Rs. 18.0 crore

Mumbai, February 12, 2022: Everest Kanto Cylinder Limited, a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders, has announced its financial results for the quarter ended December 31, 2024.

Financial Highlights – Standalone

Particulars (Rs. Crore)	Q3 FY25	Q3 FY24	9M FY25	9M FY24
Income from operations	244.3	206.6	679.0	554.5
EBITDA	36.5	30.3	77.0	71.2
EBITDA Margin (%)	14.9%	14.7%	11.3%	12.8%
Profit Before Tax	30.3	27.7	64.2	61.5
PBT Margin (%)	12.4%	13.4%	9.5%	11.1%
PAT	22.8	21.8	47.9	45.5
PAT Margin	9.3%	10.5%	7.1%	8.2%

Financial Highlights – Consolidated

Particulars (Rs. Crore)	Q3 FY25	Q3 FY24	9M FY25	9M FY24
Income from operations	367.0	329.5	1,077.1	897.1
EBITDA	39.9	51.5	134.5	129.7
EBITDA Margin (%)	10.9%	15.6%	12.5%	14.5%
Profit Before Tax	27.2	43.2	104.7	101.6
PBT Margin (%)	7.4%	13.1%	9.7%	11.3%
PAT	18.0	36.5	84.5	84.5
PAT Margin	4.9%	11.1%	7.8%	9.4%

Commenting on the performance for the quarter, Mr. Pushkar Khurana, Chairman, and Mr. Puneet Khurana, Managing Director, said in a joint statement:

"We are pleased to report a steady performance during the period under review, supported by an uptick in our domestic business. Demand from the CNG and industrial segments remained healthy, contributing to overall growth. While our international segment faced challenges amid industry headwinds, we remain confident in our long-term growth trajectory. For Q3 & 9M FY25, consolidated revenues grew by 11% and 20%, respectively, reflecting sustained business momentum.

During the quarter, margin performance in our domestic business improved, driven by prudent inventory management and operational efficiencies. However, international margins were impacted by the nature of order booking in the U.S. and a challenging operating environment in Dubai. Despite these factors, we remain focused on enhancing operational resilience to drive profitability across our global markets in the coming quarters.

In India, the CNG market continues to expand steadily, driven by its environmental benefits, cost efficiency, and strong government support for cleaner energy solutions. The increasing adoption of CNG vehicles, along with the rapid expansion of refueling infrastructure and favorable policies, is reinforcing CNG's role in the country's energy transition. Additionally, the push toward hybrid CNG technologies and bio-CNG integration is further strengthening its position as a sustainable fuel alternative.

With a strong operational and financial foundation, we remain committed to leveraging our expertise, expanding our global footprint, and capitalizing on emerging opportunities in the clean energy space. As a leading player in the high-pressure gas cylinder industry, we continue to strengthen our market leadership through innovation, operational excellence, and strategic growth initiatives, positioning us well for long-term success."

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About Everest Kanto Cylinder Limited

Everest Kanto Cylinder Limited (EKC) (BSE: 532684, NSE: EKC), established in 1978, is a clean energy solutions company and a leading global manufacturer of seamless steel gas cylinders with over 20 million industrial gas and CNG cylinders currently in service.

EKC operates two manufacturing facilities in India located at Tarapur (Maharashtra) and Kandla SEZ (Gujarat) and two international facilities at Jebel Ali Free Zone in Dubai and Pittsburgh (PA), USA, with aggregate capacity of about 1.5 million cylinders annually. EKC's product range of industrial, CNG and jumbo cylinders is used for high pressure storage of gases such as oxygen, hydrogen, nitrogen, argon, helium, air etc and finds applications in a wide variety of industries such as manufacturing, fire equipment/suppression systems, medical establishments, aerospace/ defence and automobiles apart from some specialized usage areas.

Given its strong position in the Indian domestic market and wide acceptance across several key international markets built over the last four decades, EKC is poised to benefit from the increasing usage of gases in industrial production and automobile sectors based on both economic and environmental considerations.

For more information, please visit www.everestkanto.com OR contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward- looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Everest Kanto Cylinder Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.