



MONARCH
NETWORK CAPITAL

MNCL/SE/66/2024-25

Dated: February 7, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Sub: Intimation for appointment of Senior Management Personnel- “Group Chief Compliance Officer”.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we hereby inform you that on the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have today i.e. on February 7, 2025, noted the appointment of Mr. Vaibhav Purohit as the Group Chief Compliance Officer, Senior Management Personnel of the Company with effect from February 7, 2025.

Details with respect to the said appointment as required under Regulation 30(6) read with Para A (7) of Part - A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 is provided in **Annexure A** to this letter.

This intimation is also being uploaded on Company's website and can be accessed at <https://www.mnclgroup.com/>.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS-10181
Encl: As above

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355 , Gujarat
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Annexure A

Details under clause 7 of Para A of Part A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13 July, 2023

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	On basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have today i.e. on February 7, 2025, noted the appointment of Mr. Vaibhav Purohit as the Group Chief Compliance Officer, Senior Management Personnel of the Company with effect from February 7, 2025.
2	Date of appointment / reappointment / cessation (as applicable) & term of appointment/reappointment;	Date of Appointment: 7 th February 2025 Term of appointment: Not Applicable.
3	Brief Profile (in case of appointment)	Mr. Vaibhav Purohit has 17 years plus wealth of experience in financial services, with a legacy of driving regulatory adherence and maintaining the highest levels of integrity with extensive experience in core regulatory compliance, secretarial and legal activities, statutory compliances, corporate governance, investment banking, broking & Wealth Management Compliances and other regulatory enactments. His most recent association was with Barclays Group and also had stints with YES Securities, IL&FS group, Emkay Global and Kotak Mahindra Capital. By Way of qualifications, he is ACS, LLB, PGDM(Finance), BCOM.
4	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable (Mr. Vaibhav Purohit is not related to any Director of the Company)
5	Information required pursuant to BSE Circular no. LIST/COMP/14/2018-19 and the NSE Circular no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)