

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad – 380009, Gujarat
E-mail: smadl.india@gmail.com Website: www.smadlindia.com
CIN: L52100GJ1993PLC019031 Tel No.- 6134 4987

Date: 09.08.2019

To,
Department of Corporate Services,
BSE LIMITED
P. J. Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 539010

To,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G -
Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E),
Mumbai – 400 098, India.
MCX-SX Symbol: SMADL

Dear Sir/Madam,

Sub: Disclosure pertaining to approval of members of the Company through Postal Ballot and e-Voting and voting results thereof.

Ref: Regulation 30 and Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform that the Ordinary Resolution for the following purposes have been passed by the Members of the Company through Postal Ballot and e-Voting with the requisite majority:

1. **Ordinary Resolution** for appointment of Mr. Kiran Bhogate as Executive Director of the company.
2. **Ordinary Resolution** for appointment of Ms. Prajakta Ashok Patil as Non-Executive Director of the company.
3. **Ordinary Resolution** for appointment of Mr. Sidu Mahadev Jambhale as Independent Director of the company.

Pursuant to the provisions of Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the details of the voting results in the format prescribed under Regulation 44 (3) and the Report dated 9th August, 2019 of Scrutinizer, Mr. Jaymin Modi of M/s. Jaymin Modi & Co., Practicing Company Secretary, are enclosed herewith for your kind perusal and records.

You are requested to take the same on your records and oblige.

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENTS LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road, Mithakhali Ahmedabad – 380009, Gujarat

E-mail: smadl.india@gmail.com Website: www.smadlindia.com

CIN: L52100GJ1993PLC019031 Tel No.- 6134 4987

Thanking you.

Yours faithfully

On behalf of SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LTD



Mr. Mitesh Bhakkar
Representative Member

VOTING RESULTS OF POSTAL BALLOT AND E-VOTING OF SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. KIRAN BHOGATE AS EXECUTIVE DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	20322600	2	0	2	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot		2915800	14.3476	2915800	0	100	0

	(if applicable)							
	Total	20322600	2915802	14.3476	2915802	0	100	0
Total		20322600	2915802	14.3476	2915802	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MS. PRAJAKTA ASHOK PATIL AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	20322600	2	0	2	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		2915800	14.3476	2915800	0	100	0

	applicable)							
	Total	20322600	2915802	14.3476	2915802	0	100	0
	Total	20322600	2915802	14.3476	2915802	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. SIDU MAHADEV JAMBHALE AS INDEPENDEEDNT DIRECTOR OF THE COMPANY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	20322600	2	0	2	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		2915800	14.3476	2915800	0	100	0

	applicable)							
	Total	20322600	2915802	14.3476	2915802	0	100	0
Total		20322600	2915802	14.3476	2915802	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (xi) of the Companies
(Management and Administration) Rules, 2014]**

To,

The Chairman

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road,
Mithakhali Ahmedabad - 380009.

Dear Sir,

1. I, Jaymin Modi, Proprietor of M/S Jaymin Modi & Co., Bhayander (East), Thane, Practicing Company Secretary (Membership No: A-44248) having office at A-302, Om Mahavir CHSL, Navghar Cross S.V. Road, Bhayander (E), Thane - 401101, have been appointed as a Scrutinizer of Shri Mahalaxmi Agricultural Development Limited ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 for the Postal Ballot conducted pursuant to section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.
2. The Management of the Company is responsible to ensure the compliance with the requirements of Section 108 of the Companies Act, 2013 related to e-voting on the resolution contained in the Notice of Postal Ballot dated 30th May, 2019. My responsibility as a Scrutinizer for the e-voting process is only restricted to make a Scrutinizer's Report of the votes casted in "favour" or "against" the resolution as stated below, based on the Report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the Authorised Agency engaged by the Company to provide e-voting facilities.
3. I submit my report as under:
 - a. The e-voting period remained open from Wednesday, 10th July, 2019 (9.00 a.m. IST) to Thursday, 8th August, 2019 (5.00 p.m. IST).
 - b. The shareholders holding shares as on 24th May, 2019 were entitled to vote on the proposed resolution.

- c. The members have casted their vote through e-voting facility provided by the National Securities Depository Limited (NSDL) as the Authorized Agency to provide e-voting facilities.
- d. I have monitored the process of electronic voting through the scrutinizer's secured link provided by the NSDL on the designated website.
- e. Particulars of all votes received electronically from the Members have been entered in a register separately maintained for the purpose.
- f. The votes were unblocked on 09.08.2019 at Mumbai in the presence of two witnesses Ms. Mitwa Shah residing at Kandivali (West) and Ms. Shikha Shah residing at Malad (West), who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Mitwa Shah

Name: Ms. Mitwa Shah

S.M. Shah

Name: Ms. Shikha Shah

- g. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "FOR" and "AGAINST", on the resolution, were available on the e-voting website of National Securities Depository Limited (www.evoting.nsdl.com)

4. The result of the e-voting is as under:

SPECIAL BUSINESS:

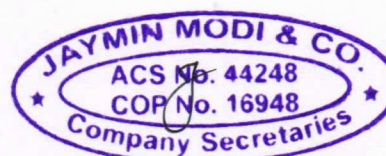
I. APPOINTMENT OF MR. KIRAN BHOGATE AS EXECUTIVE DIRECTOR OF THE COMPANY.

Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	100%

Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0



Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

II. APPOINTMENT OF MS. PRAJAKTA ASHOK PATIL AS NON-EXECUTIVE DIRECTOR OF THE COMPANY.

Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	100%

Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

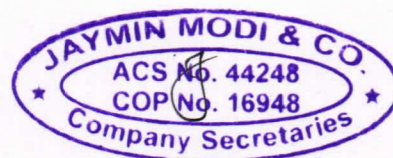
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

III. APPOINTMENT OF MR. SIDU MAHADEV JAMBHALE AS INDEPENDENT DIRECTOR OF THE COMPANY.

Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	100%

Voted **against** the resolution:



Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

5. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and sign the Minutes of the aforesaid Postal Ballot and the same will be handed over to the Director authorized by the Board for safe keeping.

Thanking You,
Yours faithfully,
For, Jaymin Modi & Co
Company Secretary

Jaymin Modi



Jaymin Modi
Proprietor
M. No. ACS - 44248
C. P. No.: - 16498

Place: Bhayander (Thane)

Dated: 09.08.2019

SCRUTINIZER'S REPORT

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 (9) of the Companies
(Management and Administration) Rules, 2014]**

To,

The Chairman

SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED

57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road,
Mithakhali Ahmedabad - 380009.

**Sub: Scrutiny Of Postal Ballot Forms Received Pursuant To Section 110 Of The
Companies Act, 2013 Read With The Rule 22 Of The Companies (Management
And Administration) Rules, 2014.**

Dear Sir,

Pursuant to the resolution passed by the Board of Directors of B.T. Syndicate Ltd (hereinafter referred to as "Company") on 30th May, 2019, I, Jaymin Modi, Proprietor of M/s Jaymin Modi & Co., Bhayander (East), Thane Practicing Company Secretary (Membership No: A-44248) having office at A-302, Om Mahavir CHSL, Navghar Cross S.V. Road, Bhayander (E), Thane - 401101, have been appointed as a scrutinizer to receive, process and scrutinize the postal ballot papers in respect of the resolution as circulated in the Postal Ballot Notice dated 30th May, 2019.

The Management of the Company is responsible to ensure compliance with the requirements of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management & Administration) Rules, 2014 relating to process of Postal Ballot on the resolution contained in the Postal Ballot notice dated 30th May, 2019. My responsibility as a scrutinizer for the postal ballot voting process is restricted to make a scrutinizer report of the votes cast in "favour" or "against" the resolution as stated below, based on the Postal Ballot Forms submitted by the shareholders of the Company and on the details/ report generated by the Registrar and Transfer Agents of the Company (Skyline Financial Services Pvt. Ltd).

In connection with the above subject, I submit my report as under:

1. I confirm that the Company has completed on 24th May, 2019 the dispatch of Postal Ballot Forms along with postage prepaid business reply envelopes to its Members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 24th May, 2019.
2. The Company has issued an advertisement on 10th July, 2019 in 'The Financial Express' (English Edition), English Newspaper and in 'The Financial Express' (Gujrati) vernacular language newspaper in the district where the Registered Office of the Company is

situated, informing about the completion of the dispatch of the postal ballot notices, to the shareholders along with other related matters mentioned therein.

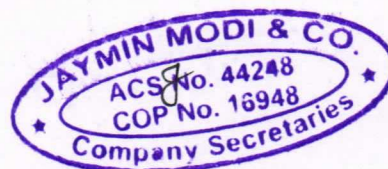
3. The particulars of all Postal Ballot Forms received from the Members have been entered in a Register separately maintained for the purpose in electronic mode.
4. The Postal Ballot Forms were kept, in sealed and tamper proof Ballot Box, under safe custody of Skyline Financial Services Pvt. Ltd., who is the Registrar and Share Transfer Agents of the Company, before commencing the scrutiny of such postal ballot forms.
5. The Postal Ballot Forms were opened and taken up for the scrutiny by me. The details of Postal Ballot Forms were reconciled with the records maintained by the Registrar and Transfer Agents of the Company (Skyline Financial Services Pvt. Ltd having office at D-153 A, 1st Floor, Okhla Industrial Area, Phase-I ,New Delhi, Delhi-110020 and the authorizations lodged with the Company.
6. The Postal Ballot forms received upto 8th August, 2019 (5.00 p. m. IST), being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
7. The Postal Ballot forms, which were incomplete and / or which were otherwise found defective (*being unsigned / blank forms) have been treated as invalid.
8. Envelopes containing postal ballot forms returned undelivered aggregate to Nil.
9. I have not come across any mutilated Postal Ballot Form.
10. A Summary of the Postal Ballot forms received is given below:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of votes casted (No. of Shares)	% of Total Paid-up Equity Share Capital
a)	Total Postal Ballot Forms Received	7	29,15,800	14.346%
b)	Less: Invalid Postal Ballot Forms (as per Register)	0	0	0
c)	Net Valid Postal Ballot Forms (as per register)	7	29,15,800	14.346%

I have scrutinized and reviewed the ballot forms and the result of the same is as under

SPECIAL BUSINESS:

- I. **APPOINTMENT OF MR. KIRAN BHOGATE AS EXECUTIVE DIRECTOR OF THE COMPANY :-**

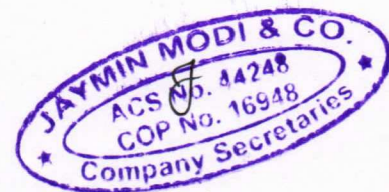


Particulars	No. of Postal Ballot forms	No. of Shares
Postal Ballot Forms received	7	29,15,800
Less: Votes not exercised	0	0
Less: Invalid Postal Ballot forms	0	0
Net valid Postal Ballot Forms of which:		
Postal Ballot Form with assent for the resolution	7	29,15,800
Postal Ballot Forms for dissent for the resolution	0	0

II. APPOINTMENT OF MS. PRAJAKTA ASHOK PATIL AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

Particulars	No. of Postal Ballot forms	No. of Shares
Postal Ballot Forms received	7	29,15,800
Less: Votes not exercised	0	0
Less: Invalid Postal Ballot forms	0	0
Net valid Postal Ballot Forms of which:		
Postal Ballot Form with assent for the resolution	7	29,15,800
Postal Ballot Forms for dissent for the resolution	0	0

III. APPOINTMENT OF MR. SIDU MAHADEV JAMBHALE AS INDEPENDENT DIRECTOR OF THE COMPANY.



Particulars	No. of Postal Ballot forms	No. of Shares
Postal Ballot Forms received	7	29,15,800
Less: Votes not exercised	0	0
Less: Invalid Postal Ballot forms	0	0
Net valid Postal Ballot Forms of which:		
Postal Ballot Form with assent for the resolution	7	29,15,800
Postal Ballot Forms for dissent for the resolution	0	0

11. I have handed over the postal ballot forms and other related papers/registers and records for safe custody to Mr. Suny Gupta, Company Secretary to supervise the Postal Ballot Process.

Thanking You,

Yours faithfully,

For, Jaymin Modi & Co.
Company Secretary

Jaymin Modi

Jaymin Modi

Proprietor

M No. ACS 44248

C. P. No.:- 16948



Place: Bhayander (Thane)

Dated: 09.08.2019

SCRUTINER'S REPORT- COMBINED

To,
The Chairman
SHRI MAHALAXMI AGRICULTURAL DEVELOPMENT LIMITED
57-58-59, 6th Floor, Shree Krishna Centre Mithakhali Six Road,
Mithakhali Ahmedabad - 380009.

Dear Sir,

Sub: Scrutiny Of Postal Ballot Forms Including E-Voting Process Pursuant To The Provisions Of The Companies Act, 2013 Read With The (Management And Administration) Rules, 2014.

Pursuant to the resolution passed by the Board of Directors of Shri Mahalaxmi Agricultural Development Limited (hereinafter referred to as "Company") on 30th May, 2019, I, Jaymin Modi, Proprietor, M/S. Jaymin Modi & Co., Bhayander (East), Thane, Practicing Company Secretary (Membership No: A 44248) having office at A-302, Om Mahavir CHSL, Navghar Cross S.V. Road, Bhayander (E), Thane - 401105, have been appointed as a scrutinizer to receive, process and scrutinize the postal ballot papers including e-voting process in respect of the resolutions as circulated in the Postal Ballot Notice dated 30th May, 2019.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and physical Postal Ballot Forms on the resolution contained in the Postal Ballot notice dated 30th May, 2019. My responsibility as a scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast in "favour" or "against" the resolution based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL") the authorized Service provider, for extending the facility of electronic voting to the shareholders of the Company and on the Postal Ballot Forms submitted by the shareholders of the Company along with the details/ report generated by the Registrar and Transfer Agents of the Company (Skyline Financial Services Pvt. Ltd).

I have issued separate Scrutinizer's Report dated 09.08.2019 on e-voting and separate Scrutinizer's Report dated 09.08.2019 on the Postal Ballot Forms, on the resolution contained in the notice of the Postal Ballot dated 30th May, 2019. As requested by the management, I submit herewith my combined report on the results of e-voting and Postal Ballot Forms as under:-

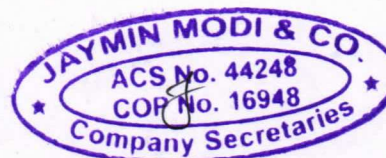
The result of the E-voting together with that of the Postal Ballot Forms is as under:
(E-voting + Postal Ballot)

SPECIAL BUSINESS:

I. APPOINTMENT OF MR. KIRAN BHOGATE AS EXECUTIVE DIRECTOR OF THE COMPANY:-

Particulars	No. of shares (through E-voting)	No. of Shares (through Postal Ballot)	Total No. of shares	% of Total Net Valid votes (in percentage)
Total No. of votes received	2	29,15,800	29,15,802	100%
Less: No. of invalid votes	0	0	0	
Less: Votes not Exercised	0	0	0	
Net Valid Votes	2	29,15,800	29,15,802	
Votes with "Assent" for the resolution	2	29,15,800	29,15,802	100%
Votes with "Dissent" for the resolution	0	0	0	0

On the basis of above, I would like to inform you that the **Resolution at Item No. 1 has been passed unanimously.**



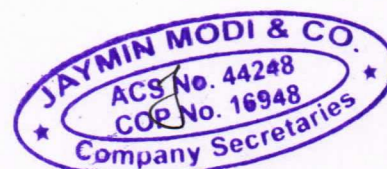
II. APPOINTMENT OF MS. PRAJAKTA ASHOK PATIL AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

Particulars	No. of shares (through E-voting)	No. of Shares (through Postal Ballot)	Total No. of shares	% of Total Net Valid votes (in percentage)
Total No. of votes received	2	29,15,800	29,15,802	100%
Less: No. of invalid votes	0	0	0	
Less: Votes not Exercised	0	0	0	
Net Valid Votes	2	29,15,800	29,15,802	
Votes with "Assent" for the resolution	2	29,15,800	29,15,802	100%
Votes with "Dissent" for the resolution	0	0	0	0

On the basis of above, I would like to inform you that the **Resolution at Item No. 2 has been passed unanimously.**

III. APPOINTMENT OF MR. SIDU MAHADEV JAMBHALE AS INDEPENDENT DIRECTOR OF THE COMPANY.

Particulars	No. of shares (through E-voting)	No. of Shares (through Postal Ballot)	Total No. of shares	% of Total Net Valid votes (in percentage)
Total No. of votes received	2	29,15,800	29,15,802	100%
Less: No. of invalid votes	0	0	0	
Less: Votes not	0	0	0	

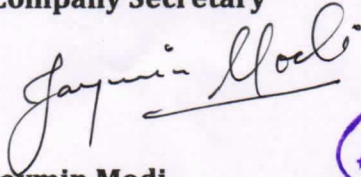


Exercised				
Net Valid Votes	2	29,15,800	29,15,802	
Votes with "Assent" for the resolution	2	29,15,800	29,15,802	100%
Votes with "Dissent" for the resolution	0	0	0	0

On the basis of above, I would like to inform you that the **Resolution at Item No. 3 has been passed unanimously.**

You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,
For, Jaymin Modi & Co.
Company Secretary



Jaymin Modi
Scrutiniser
M. No. ACS - 44248
C. P. No.:- 16948



Date: 09.08.2019
Place: Bhayander (Thane)