

25th February, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 513642

Ref: E-mail dated February 24, 2025 from bse.surv@bseindia.com

Sub: Clarification on Movement in Price.

With reference to your Letter No- L/SURV/ONL/PV/AJ/ 2024-2025/2895 dated 24th February, 2025 regarding clarification on price movement, we hereby submit that the company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of our shares. The movement in the share price is purely market driven. The management of the company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

For Axel Polymers Limited

Gaurav Thanky
Chairman & Managing Director
DIN: 02565340