



September 17, 2024

**BSE Ltd.,**  
P J Towers,  
Dalal Street,  
Mumbai - 400 001.  
**Scrip Code: 524735**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.  
**Symbol: HIKAL**

Dear Sir/Madam,

**Subject: Summary of proceedings, Scrutinizer's Report and voting results of the 36<sup>th</sup> Annual general Meeting of the Company**

The 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Tuesday, September 17, 2024, commenced at 11.30 AM through Video Conferencing (VC) facility/ Other Audio Visual Means (OAVM), without the physical presence of members at a common venue, in compliance with the provisions of Companies Act, 2013 (the 'Act'), and the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard, to transact the business as set out in the Notice convening the 36<sup>th</sup> AGM.

In connection with the above, please find enclosed the following:

1. Summary of proceedings of the AGM, pursuant to Regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) **Annexure-I.**
2. The Scrutinizer's Report on e-Voting **Annexure-II.**
3. Voting Results of the 36<sup>th</sup> Annual General Meeting under Regulation 44 of SEBI (LODR) Regulations, 2015 in XBRL format. **Annexure-III**

These reports will also be uploaded on the website of the Company viz. [www.hikal.com](http://www.hikal.com) and the scrutinizer's report will also be uploaded on the website of National Securities Depository Limited (NSDL).

You are requested to take the above on record.

Thank you,

Yours Sincerely,  
**for HIKAL LIMITED,**

**Rajasekhar Reddy**  
**Company Secretary & Compliance Officer**

**Enclosures: as above**

**Hikal Ltd.**

**Admin. Office:** Great Eastern Chambers, 6<sup>th</sup> Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India. Tel. + 91-22-6277 0299, + 91-22-6866 0300

**Regd. Office:** 717, Maker Chambers - 5, Nariman Point, Mumbai - 400 021, India. Tel. +91-22 6277 0477. Fax: + 91-22 6277 0500

[www.hikal.com](http://www.hikal.com)    [info@hikal.com](mailto:info@hikal.com)    CIN: L24200MH1988PTC048028

## **Annexure-I**

### **Summary of proceedings of the 36<sup>th</sup> Annual General Meeting of the Company**

The 36<sup>th</sup> Annual General Meeting ('AGM') of the Members of Hikal Limited ('the Company') was held on Tuesday, September 17, 2024, at 11.30 AM (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM') without the physical presence of the members at a common venue.

94 members attended the meeting through video conferencing/ other audio visual means.

Mr. Rajasekhar Reddy, Company Secretary welcomed the Members to the 36<sup>th</sup> AGM and briefed them on certain points relating to the participation and voting at the AGM through VC.

Mr. Jai Hiremath, Chairman of the Company took the Chair. The Chairman welcomed the Directors, shareholders and other invitees to the meeting and after ascertaining the requisite quorum being present, called the meeting to order. All the Directors present at the meeting introduced themselves and stated the location from where they were participating in the AGM.

All the Directors of the Company except Mrs. Shivani Bhasin Sachdeva attended the Meeting. The Chairman of the Audit Committee, Stakeholders' Relationship Committee and Nomination & Remuneration Committee were also present at the AGM. Mr. Vinayak Pujare, the representative of S R B C & Co. LLP, Statutory Auditors and Mr. Dhrumil M. Shah, representative of Dhrumil M. Shah & Co. LLP, Secretarial Auditors and Scrutinizer, were also present at the Meeting through VC.

The Chairman informed the members that, the Registers as required under the Companies Act, 2013 were available for inspection in electronic mode.

The Notice convening the Meeting was taken as read and the reports of the statutory auditor and the secretarial auditor, being unqualified were not required to be read at the meeting.

The Chairman's speech forming part of the Annual Report was also taken as read. Mr. Rajasekhar Reddy, Company Secretary thereafter announced the names of the speaker shareholders one by one and requested the moderator to unmute the speaker shareholders present for putting up their questions/ queries.

The Chairman requested the Managing Director, Mr. Sameer Hiremath to respond to the queries asked by the speaker shareholders and the Managing Director responded to the same.

The Chairman then informed that there were 6 (Six) resolutions for approval at the Annual General Meeting, which have been elaborated in the Notice of the meeting dated August 1, 2024.

In terms of the Notice dated August 1, 2024, convening the 36<sup>th</sup> AGM of the Company, the following items of business were transacted at the AGM through e-voting:

<b>S. No.</b>	<b>Details of the Agenda</b>	<b>Resolution Type</b>
1	To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the year ended 31 March 2024 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To confirm the interim dividend of ₹ 0.60/- per equity share of ₹ 2/- each and to declare a final dividend of ₹ 0.60/- per equity share of ₹ 2/- each, aggregating to a total dividend of ₹ 1.20/- per equity share of ₹ 2/- each, for the Financial Year 2023-24.	Ordinary
3	To appoint a director in place of Mrs. Sugandha Hiremath (DIN: 00062031), Non-Executive, Non-Independent Director, who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
4	To reappoint M/s. S R B C & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for the second term of 5 (five) consecutive years.	Ordinary
5	To reappoint Mr. Shrikrishna K. Adivarekar (DIN: 06928271) as an Independent Director of the Company for a further term of 5 (Five) years.	Special
6	To ratify the remuneration payable to M/s V. J. Talati & Co., Cost Auditors of the Company, for the financial year 2024-25.	Ordinary

The Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting virtually. The e-Voting facility was kept open for 15 minutes after the conclusion of the meeting to enable the Members to cast their vote.

The Scrutinizer's Report was received on September 17, 2024 and as set out therein, all the Resolutions have been passed with the requisite majority.



Ref: 1168/2024-25

**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman,  
Hikal Limited  
CIN: L24200MH1988PTC048028  
717/718 Maker Chamber V, Nariman Point,  
Mumbai – 400021, Maharashtra, India

Dear Sir,

**Sub: Consolidated Scrutinizer's Report of e-voting conducted for the 36<sup>th</sup> Annual General Meeting ('AGM') of Hikal Limited ('the Company') held on Tuesday, September 17, 2024 at 11.30 a.m. (IST) through Video Conferencing ('VC') / other audio visual means ('OAVM')**

I, Dhrumil M. Shah, Partner of Dhrumil M. Shah & Co. LLP, Practising Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Hikal Limited (hereinafter called as "**the Company**"), pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("**the Rules**") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the votes cast by the members through remote e-voting and e-voting during the AGM (hereinafter referred to as '**e-voting**') in respect of resolutions proposed in the Notice of the 36<sup>th</sup> AGM of the Company (Notice) held on Tuesday, September 17, 2024 at 11.30 a.m. onwards through video conferencing facility ("**VC**") / other audio visual means ("**OAVM**").

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 ('**the Act**') and the Rules thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**') relating to e-voting by the members on the resolutions proposed in the Notice.

My responsibility as the Scrutinizer was restricted to scrutinize the e-voting, in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice for ascertaining the requisite majority, based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("**NSDL**") the service provider engaged by the Company to provide e-voting facility to its Members.



The Members of the Company holding shares as on the "**cut-off**" date as set out in the Notice i.e. **Tuesday, September 10, 2024** were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

The remote e-voting commenced at 09.00 a.m. (IST) on Friday, September 13, 2024 and concluded at 05.00 p.m. (IST) on Monday, September 16, 2024.

The votes cast during the e-voting were unblocked on **September 17, 2024 around 12:30 P.M.** in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting and e-voting during the AGM based on the data downloaded from the NSDL's e-voting system.

I now submit the Consolidated Scrutinizer's Report on the results of the e-voting, based on the report generated by NSDL in respect of the following resolutions as under:

**ORDINARY BUSINESS:**

**ORDINARY RESOLUTION**

1) To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the year ended 31 March 2024 together with the Reports of the Board of Directors and Auditors thereon:

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
281	9,77,75,997	99.9993

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
4	640	0.0007

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



2) To confirm the interim dividend of ₹ 0.60/- per equity share of ₹ 2/- each and to declare a final dividend of ₹ 0.60/- per equity share of ₹ 2/- each, aggregating to a total dividend of ₹ 1.20/- per equity share of ₹ 2/- each, for the Financial Year 2023-24:

i. Voting “in favour” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
282	9,78,38,338	99.9993

ii. Voting “against” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
4	640	0.0007

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

3) To appoint a Director in place of Mrs. Sugandha Hiremath (DIN: 00062031), Non-Executive, Non- Independent Director, who retires by rotation and being eligible, offers herself for reappointment:

i. Voting “in favour” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
262	5,56,46,448	56.8755

ii. Voting “against” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
30	4,21,92,530	43.1245

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



## ORDINARY RESOLUTION

4) To re-appoint Statutory Auditor of the Company:

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
275	9,77,60,638	99.9199

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
11	78,340	0.0801

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

## SPECIAL BUSINESS:

### SPECIAL RESOLUTION

5) To re-appoint Mr. Shrikrishna K. Adivarekar (DIN: 06928271) as an Independent Director of the Company:

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
247	9,61,30,591	98.9509

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
38	10,19,211	1.0491

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



## ORDINARY RESOLUTION

6) To ratify the remuneration payable to M/s V. J. Talati & Co., cost auditors of the Company, for the financial year 2024-25:

i. Voting “in favour” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
280	9,78,38,235	99.9992

ii. Voting “against” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
6	743	0.0008

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

Based on the above e-voting results, for each resolution, the valid votes cast by the members in favour are more than valid votes cast against. Accordingly you may declare the results of e-voting.

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 36<sup>th</sup> AGM and thereafter, the same shall be handed over to the Company Secretary for safe keeping.



For Dhrumil M. Shah & Co. LLP  
Practising Company Secretaries  
ICSI URN: L2023MH013400  
PRN: 3147/2023

Dhrumil M. Shah  
Partner

FCS 8021 | CP 8978  
UDIN: F008021F001234807

Place : Mumbai  
Date : 17<sup>th</sup> September, 2024



We, the undersigned, have witnessed that the results of e-voting were unblocked and downloaded from the **NSDL** e-voting service provider's platform in our presence on **September 17, 2024**.



**Dhiraj Palav**



**Devesh Nerurkar**

**Countersigned by  
For Hikal Limited**

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**Rajasekhar Reddy  
Company Secretary**



**HIKAL LIMITED**

CIN: L24200MH1988PTC048028

717, Maker Chambers -V, Nariman Point, Mumbai - 400 021, India.

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Website: www.hikal.com; E-Mail: secretarial@hikal.com

**Voting Results of the 36<sup>th</sup> Annual General Meeting**

<b>Date of the AGM/EGM</b>	17-09-2024
<b>Total number of shareholders on record date</b>	72,769
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	N.A.
Public:	N.A.
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	22
Public:	72

**Agenda Wise Disclosure**

<b>Item No. 1: Resolution required: Ordinary</b>				To receive, consider and adopt the audited standalone and consolidated Financial Statements of the Company for the year ended 31 March 2024 together with the Reports of the Board of Directors and Auditors thereon.				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	84892764	84892764	100.00%	84892764	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>84892764</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	12605947	10921587	86.64%	10921587	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10921587</b>	<b>86.64%</b>	<b>10921587</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	25802039	1962286	7.61%	1961646	640	99.97%	0.03%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1962286</b>	<b>7.61%</b>	<b>1961646</b>	<b>640</b>	<b>99.97%</b>
<b>Total</b>		<b>123300750</b>	<b>97776637</b>	<b>79.30%</b>	<b>97775997</b>	<b>640</b>	<b>100.00%</b>	<b>0.00%</b>

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Website: www.hikal.com; E-Mail: secretarial@hikal.com

**Voting Results of the 36<sup>th</sup> Annual General Meeting**

<b>Item No. 2: Resolution required: Ordinary</b>					To confirm the interim dividend of ₹ 0.60/- per equity share of ₹ 2/- each and to declare a final dividend of ₹ 0.60/- per equity share of ₹ 2/- each, aggregating to a total dividend of ₹ 1.20/- per equity share of ₹ 2/- each, for the Financial Year 2023-24			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					Yes - to the extent of their shareholding in the Company			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	84892764	84892764	100.00%	84892764	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>84892764</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	12605947	10983928	87.13%	10983928	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10983928</b>	<b>87.13%</b>	<b>10983928</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	25802039	1962286	7.61%	1961646	640	99.97%	0.03%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1962286</b>	<b>7.61%</b>	<b>1961646</b>	<b>640</b>	<b>99.97%</b>
<b>Total</b>		<b>123300750</b>	<b>97838978</b>	<b>79.35%</b>	<b>97838338</b>	<b>640</b>	<b>100.00%</b>	<b>0.00%</b>

## HIKAL LIMITED

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Website: www.hikal.com; E-Mail: secretarial@hikal.com



### Voting Results of the 36<sup>th</sup> Annual General Meeting

<b>Item No. 3: Resolution required: Ordinary</b>					To appoint a director in place of Mrs. Sugandha Hiremath (DIN: 00062031), Non-Executive, Non-Independent Director, who retires by rotation and being eligible, offers herself for reappointment.			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					Yes - However this is not a Related Party Transaction			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No.of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	84892764	84892764	100.00%	42952014	41940750	50.60%	49.40%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>42952014</b>	<b>41940750</b>	<b>50.60%</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	12605947	10983928	87.13%	10733041	250887	97.72%	2.28%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10983928</b>	<b>87.13%</b>	<b>10733041</b>	<b>250887</b>	<b>97.72%</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	25802039	1962286	7.61%	1961393	893	99.95%	0.05%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1962286</b>	<b>7.61%</b>	<b>1961393</b>	<b>893</b>	<b>99.95%</b>
<b>Total</b>		<b>123300750</b>	<b>97838978</b>	<b>79.35%</b>	<b>55646448</b>	<b>42192530</b>	<b>56.88%</b>	<b>43.12%</b>

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Website: www.hikal.com; E-Mail: secretarial@hikal.com

**Voting Results of the 36<sup>th</sup> Annual General Meeting**

<b>Item No. 4: Resolution required: Ordinary</b>					To reappoint M/s. S R B C & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for the second term of 5 (five) consecutive years.			
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					No			
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	84892764	84892764	100.00%	84892764	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>84892764</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	12605947	10983928	87.13%	10906331	77597	99.29%	0.71%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10983928</b>	<b>87.13%</b>	<b>10906331</b>	<b>77597</b>	<b>99.29%</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	25802039	1962286	7.61%	1961543	743	99.96%	0.04%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1962286</b>	<b>7.61%</b>	<b>1961543</b>	<b>743</b>	<b>99.96%</b>
<b>Total</b>		<b>123300750</b>	<b>97838978</b>	<b>79.35%</b>	<b>97760638</b>	<b>78340</b>	<b>99.92%</b>	<b>0.08%</b>

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Website: www.hikal.com; E-Mail: secretarial@hikal.com

**Voting Results of the 36<sup>th</sup> Annual General Meeting**

<b>Item No. 5: Resolution required: Special</b>				To reappoint Mr. Shrikrishna K. Adivarekar (DIN: 06928271) as an Independent Director of the Company for a further term of 5 (Five) years.				
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	84892764	84892764	100.00%	84892764	0	100.00%	0.00%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>84892764</b>	<b>0</b>	<b>100.00%</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	12605947	10983928	87.13%	9965510	1018418	90.73%	9.27%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10983928</b>	<b>87.13%</b>	<b>9965510</b>	<b>1018418</b>	<b>90.73%</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	25802039	1273110	4.93%	1272317	793	99.94%	0.06%
	<b>Poll</b>		0	0.00%	0	0	0.00%	0.00%
	<b>Postal Ballot (if applicable)</b>		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1273110</b>	<b>4.93%</b>	<b>1272317</b>	<b>793</b>	<b>99.94%</b>
<b>Total</b>		<b>123300750</b>	<b>97149802</b>	<b>78.79%</b>	<b>96130591</b>	<b>1019211</b>	<b>98.95%</b>	<b>1.05%</b>

**HIKAL LIMITED**

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**Voting Results of the 36<sup>th</sup> Annual General Meeting**

Item No. 6: Resolution required: Ordinary				To ratify the remuneration payable to M/s V. J. Talati & Co., Cost Auditors of the Company, for the financial year 2024-25.				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)= [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84892764	84892764	100.00%	84892764	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84892764</b>	<b>84892764</b>	<b>100.00%</b>	<b>84892764</b>	<b>0</b>	<b>100.00%</b>
Public- Institutions	E-Voting	12605947	10983928	87.13%	10983928	0	100.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>12605947</b>	<b>10983928</b>	<b>87.13%</b>	<b>10983928</b>	<b>0</b>	<b>100.00%</b>
Public- Non Institutions	E-Voting	25802039	1962286	7.61%	1961543	743	99.96%	0.04%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>25802039</b>	<b>1962286</b>	<b>7.61%</b>	<b>1961543</b>	<b>743</b>	<b>99.96%</b>
<b>Total</b>		<b>123300750</b>	<b>97838978</b>	<b>79.35%</b>	<b>97838235</b>	<b>743</b>	<b>100.00%</b>	<b>0.00%</b>

For Hikal Limited

Date: 17.09.2024

Place: Navi Mumbai

Rajasekhar Reddy  
Company Secretary