



MONARCH
NETWORK CAPITAL

MNCL/SE/40/2024-25
Date: September 16, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: **511551**

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - **MONARCH**

Dear Sir/Ma'am,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) for outcome of the Board Meeting held today i.e., September 16, 2024:

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. September 16, 2024, inter alia considered and approved the following:

1. Allotment of Bonus Equity Shares to the eligible shareholders as on the Record Date:

In continuation of our letters dated July 28, 2024 (w.r.t. outcome of Board Meeting), July 29, 2024 (w.r.t. Notice of Extraordinary General Meeting); August 22, 2024 (w.r.t. outcome of the Extraordinary General Meeting) and September 02, 2024 (w.r.t. intimation of Record Date) and pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of Monarch Network Capital Limited (“**the Company**”) at the Board Meeting held today i.e., September 16, 2024, have considered and approved the allotment of 3,92,30,469 (Three Crores Ninety Two Lakhs Thirty Thousand Four Hundred Sixty-Nine) equity shares of face value of Rs. 10/- each fully paid-up as Bonus Equity Shares in the proportion of 1:1 i.e. 1 (One) Bonus Share of Rs. 10/- each for every 1 (One) existing Equity Share held to be credited as fully paid-up Equity Shares to the holders of the existing Equity Shares of the Company whose names appeared in the Register of Members or in the Register of Beneficial Owners maintained by the Company/ Depositories as on 13th September, 2024, i.e. the Record Date fixed for this purpose including the allottees to the preferential issue to whom the allotment was made on August 28, 2024.

Consequently, the paid-up share capital of the Company stands increased from Rs. 39,23,04,690/- divided into 3,92,30,469 equity shares of face value of Rs. 10/- each to Rs. 78,46,09,380/- divided into 7,84,60,938 equity shares of face value of Rs. 10/- each.

The Bonus Equity Shares shall rank pari-passu and carry the same rights with the existing Equity Shares of the Company in all respects.

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

Regd. Off.: Unit No. 803-804A, 8th Floor, X-Change Plaza, Block No. 53, Zone 5, Road- 5E, Gift City, Gandhinagar -382355, Gujarat
Corp. Off.: “Monarch House”, Opp Prahadbhai Patel Garden, Near Ishwar Bhuvan, Commerce Six Roads, Navrangpura, Ahmedabad - 380009
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2. Appointment of Mr. Govinda Meghani as the Chief Financial Officer (“CFO”) of the Company:

The Board of Directors of the Company appointed Mr. Govinda Meghani as the Chief Financial Officer (“CFO”) of the Company with effect from September 16, 2024.

The brief details of the changes as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoDI/P/CIR/2023/123 dated July 13, 2023, as ‘Annexure I’.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **Monarch Network Capital Limited**

Nitesh Tanwar

Company Secretary and Compliance Officer

M. No. FCS – 10181

Place: Mumbai

Date: September 16, 2024

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)

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Annexure I

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023.

Appointment of Mr. Govinda Meghani as the Chief Financial Officer of the Company with effect from September 16, 2024:

Sr. No.	Particulars	Details as Required
1.	Reason for change viz. (Appointment, Re-appointment, resignation, removal, death or otherwise)	Appointment
2.	Date of Appointment / Re-appointment / Cessation & Term Appointment / Re-appointment	Date of Appointment: September 16, 2024 Term of Appointment: Not Applicable
3.	Brief Profile	Mr. Govinda Meghani has 12 years of experience in Financial Reporting, Treasury, Financial Planning and analysis, Budgeting, Taxation and Strategy in Financial Services domain. Prior to joining Monarch Network Capital Limited, he has worked with Motilal Oswal Group and Kotak Mahindra Bank. Mr. Meghani is a Chartered Accountant, a graduate from Gujarat University and has done Management Program from IIMA.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

Monarch Network Capital Limited (CIN: L65920GJ1993PLC120014)