

## **Bright Brothers Limited**

### **Regd. Office :**

Office No. 91, 9th Floor, Jolly Maker Chambers No. 2,

225, Nariman Point, Mumbai - 400 021.

Email: [invcom@brightbrothers.co.in](mailto:invcom@brightbrothers.co.in)

Tel.: 022-25835158 / +91 8828204635

Website : <http://www.brightbrothers.co.in>

CIN : L25209MH1946PLC005056

The logo for Brite, featuring the word "Brite" in a stylized, red, cursive font with a small star above the letter 'i'.

Date: 27<sup>th</sup> May 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

1st Floor, Dalal Street,

Mumbai - 400 001

Dear Sir/Madam,

**Sub: Submission of Annual Secretarial Compliance Report of Bright Brothers Limited for the year ended 31<sup>st</sup> March, 2024 pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith enclosed the Annual Secretarial Compliance Report of the Company for the year ended 31<sup>st</sup> March, 2024.

You are requested to take the same on record.

**For BRIGHT BROTHERS LIMITED**

**Sonali Pednekar**

**Company Secretary & Compliance Officer**

**A Brite Group Company**

**Factories : Pondicherry, Faridabad, Bhimtal, Dehradun, Pune, Haridwar, Hosur**

# PURNIMA SHETTY

B.Com, FCS, LLB, FIII, MBA(Finance)  
Practicing Company Secretary & Insolvency Professional

Dx-6, Om Woods, Plot No.144, Badam Lane,  
Sector 21, Near DMart, Nerul (East),  
Navi Mumbai- 400706  
(M): 9920100695  
Email: pcspurnima@gmail.com

To,  
The Members,  
Bright Brothers Limited  
CIN: L25209MH1946PLC005056  
2-91, Floor-9, Plot 225,  
2, Jolly Maker Chambers,  
Vinayak Kumar Shah Marg,  
NCPA, Nariman Point, Mumbai 400021

Dear Sir/ Madam,

## **Annual Secretarial Compliance Report for the Financial Year 2023-24**

I have been engaged by Bright Brothers Limited (hereinafter referred to as 'the Company') bearing CIN: L25209MH1946PLC005056 whose Equity Shares are listed on BSE Limited to conduct an audit in terms of Regulation 24A(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to issue the Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and to ensure that the systems are adequate and are operating effectively.

My responsibility is to verify compliances by the Company with provisions of all applicable SEBI Regulations and circulars/ guidelines issued there under from time to time and issue a report thereon.

My audit was conducted in accordance with Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose.

Annual Secretarial Compliance Report is enclosed.

Purnima Shetty  
Practicing Company Secretary  
FCS-9089, COP-14933  
UDIN: F009089F000354601  
Peer Review Certificate No. 1887/ 2022

Place: Navi Mumbai  
Date: 12<sup>th</sup> May 2024

# PURNIMA SHETTY

B.Com, FCS, LLB, FIII, MBA(Finance)  
Practicing Company Secretary & Insolvency Professional

Dx-6, Om Woods, Plot No.144, Badam Lane,  
Sector 21, Near DMart, Nerul (East),  
Navi Mumbai- 400706  
(M): 9920100695  
Email: pcsurnima@gmail.com

## Secretarial Compliance Report of Bright Brothers Limited For the Financial Year Ended 31<sup>st</sup> March, 2024

I, Ms. Purnima Shetty, Practicing Company Secretary, have examined:

- a) all the documents and records made available to me and explanation provided by M/s Bright Brothers Limited (“the listed entity” or “the Company”),
- b) the filings/ submissions made by the listed entity to the stock exchange,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the financial year ended March 31, 2024 (“Review Period”) in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018(**Not Applicable for the period under Review**);
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018(**Not Applicable for the period under Review**);
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021(**Not Applicable for the period under Review**);
- f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021(**Not Applicable for the period under Review**);
- g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review period:

(a (\*\*)) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No	Compliance Requirement Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No	Deviations	Actions Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks by Practicing Company Secretary	Management Response	Remarks
					Advisory/ Clarification/ Fine/ Show Cause Notice/ Warning etc.					
NONE										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations/ Remarks Of the Practicing Company Secretary in the previous reports ie report for the year ended March 2023	Observations made in the secretarial compliance report for the year ended 2023	Compliance Requirement (Regulations / circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1	BSE levied a fine of Rs. 184,000/- vide email dated 17th Nov 2020 in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 for non-compliance of regulation 17(1A) of SEBI (LODR) Regulations, 2015 in the FY 2020-2021. (During covid times)		Regulation 17(1A) of the SEBI (LODR) Regulations 2015	Non-compliance with the requirements pertaining to appointment or continuation of non-executive director who has attained the age of seventy-five years (ie	The Company has been continually following up with BSE to afford an opportunity for personal hearing and it has again applied for waiver of fine through application in the listing centre of BSE.	Besides requesting BSE for an opportunity of personal hearing, the Company has also applied for a waiver of fine citing practical difficulty during Covid time for being unable to obtain prior approval of shareholders. The Company is hopeful of a favourable response to its

			without prior shareholders' approval)		waiver application and failing which, it is agreeable to pay the levied fine and close the case.
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I. I hereby report that, during the Review Period, the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observation/ Remarks by PCS*
1	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	None
2	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</li> <li>• All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li> </ul>	Yes	None
3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> <li>• Timely dissemination of the documents/ information under a separate section on the website</li> <li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website</li> </ul>	Yes	None
4	<b>Disqualification of Director:</b> None of the Director(s) of the Company is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	None
5	<b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries	Yes	The Company has formed a new WOS in the State of Delaware, US in the last FY but it does not fit within the definition of material

			subsidiary as per SEBI (LODR) Regulations, 2015
6	<p><b>Preservation of Documents:</b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	Yes	None
7	<p><b>Performance Evaluation:</b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations</p>	Yes	None
8	<p><b>Related Party Transactions:</b> <b>(a)</b> The listed entity has obtained prior approval of Audit Committee for all related party transactions; <b>(b)</b> In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the audit committee</p>	Yes  NA	None
9	<p><b>Disclosure of events or information:</b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	Yes	None
10	<p><b>Prohibition of Insider Trading:</b> The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	None
11	<p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.</p>	NA	No such actions in the Review period.

12	<p><b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	None
13	<p><b>Additional Non-compliances, if any:</b></p> <p>No additional non-compliance observed for any SEBI regulation/ circular/ guidance note etc</p>	NA	None observed during the period under review

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Purnima Shetty  
Practicing Company Secretary  
FCS-9089, COP-14933  
UDIN: F009089F000354601  
Peer Review Certificate No. 1887/ 2022

Place: Navi Mumbai  
Date: 12<sup>th</sup> May 2024