

# RACONTEUR GLOBAL RESOURCES LIMITED

(Formerly known as Ganesh Films India Ltd.)

Regd. Office: 503, 5th Floor, Plot – 461D, A Wing Parshvanath Gardens,  
Bhaudaji Road, Kings Circle, Matunga, Mumbai-400019

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**Date: 23<sup>RD</sup> July, 2024**

**To**  
**The Listing Department**  
**BSE Limited,**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street Mumbai, Maharashtra – 400001**

**SUB: SUBMISSION OF CORRECT AUDITOR REPORT FOR FY 2023-24**

**REF: REF: RACONTEUR GLOBAL RESOURCES LIMITED (FORMERLY KNOWN AS GANESH FILMS INDIA LIMITED (SCRIP CODE: 541703)**

Dear Sir,

This is with reference to the e-mails dated 24<sup>th</sup> June, 2024, 28<sup>th</sup> June, 2024, 15<sup>th</sup> July, 2024 and 16<sup>th</sup> July, 2024 wherein the exchange required us to file the Statement on Impact of the Audit Qualification in the Independent Auditor's Report for the Financial Year ended on 31<sup>st</sup> March, 2024 and XBRL filing of Standalone Financial Results as per Accounting Standard format for the financial year ended on 31<sup>st</sup> March, 2024 (which was filed with the Exchange on 29<sup>th</sup> May, 2024 as per IND-AS format).

We hereby inform that there were some discrepancies and typographical errors in the Independent Auditor's Report for Financial Year ended on 31<sup>st</sup> March, 2024, filed with the Exchange post approval of Audited Annual Accounts of the Company for the Financial Year 2023-24 on 29<sup>th</sup> May 2024.

The correct copy of Independent Auditor's Report of the Company for Financial Year 2023-24 is attached herewith. Further, it is pertinent to note that as required, we are filing Statement on Impact of the Audit Qualification (XBRL) and Standalone Financial Results - XBRL filing as per Accounting Standard format.

This is for your kind information and record.

Thanking You

Yours Faithfully

**FOR RACONTEUR GLOBAL RESOURCES LIMITED**  
**(FORMERLY KNOWN AS GANESH FILMS INDIA LIMITED)**

**RAJIV VASHISHT**  
**(MANAGING DIRECTOR)**  
**DIN: 02985977**



## Independent Auditor's Report

**To the Members of Raconteur Global Resources Limited  
(Formerly known as Ganesh Films India Limited)**

### Qualified Report on the Audit of the Financial Statements

#### Qualified Opinion

We have audited the accompanying financial statements of **Raconteur Global Resources Limited (Formerly known as Ganesh Films India Limited)** ("the Company"), which comprises of the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss and the Statement of Cash Flow for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements gives a true and fair view in conformity *except for the effects of matter described in the Basis for Qualified Opinion paragraph below*, with the aforesaid AS and other accounting principles generally accepted in India prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, the profit and its cash flow statement for the year ended on that date.

#### Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion except for the following qualified opinion as mentioned below:

1. *The balances of trade receivables, trade payables, loans and advances given and taken are subject to confirmations, reconciliation and consequential adjustments if any.*



In view of above, we are unable to comment upon the resultant impact of the above on the profit for the year, reserve and surplus, investment, loans and advances, trade receivables, trade payables, current and non-current assets and liabilities, as at balance sheet date.

The Company's Going Concern assumption, based on the assurance from new Management is not affected as the new Promoters has taken over the management of the Company and looking for expansion of the operations through various new lines of business.

**Emphasis of Matter:**

- During the half year ended 31<sup>st</sup> March, 2024, the company had no operational income because new promoters has just taken over and changed the company's name and preparing to expand the business through a variety of business lines. Promoters expect their business to continue, view it as a going concern, and will abide by all compliances in the near future.
- The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidence provided to us.
- Further, during the period under consideration the company has written off debtors, loans and advances and creditors. Had these transactions not been done, the profit of the company would have gone up by Rs. 54,03,562.14/-. The company fails to provide us with any confirmation or reconciliation of balances from the parties and hence disclosure and recording of said transactions were verified based on management representation letter provided to us.
- In view of above, we are unable to comment upon the resultant impact of the above on the profit for the year, reserve and surplus, investment, loans and advances, trade receivables, trade payables, current and non-current assets and liabilities, as at balance sheet date.

Our opinion is not modified in respect of above matter.

**Key Audit Matters:**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

**Information Other than the Financial Statements and Auditor's Report Thereon**

NIL
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The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and



obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



## Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid financial statements comply with the specified relevant accounting standard, read with Rule 7 of the Companies (Accounts) Rules, 2014 except mentioned in of emphasis of matters.
  - e. On the basis of the written representations received from the directors as on 29<sup>th</sup> May 2024 taken on record by the Board of Directors, none of the directors, is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has not paid any remuneration to its directors during the year.

With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2020, in our opinion and to our best of us information and according to the explanations given to us:

- i. The Company does not have any pending litigations that would affect its financial position.
- ii. The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or



otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

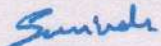
v. Since, the Company has not paid or proposed dividend for the year, section 123 of the Act is not applicable.

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

2. As required by Companies (Auditor's report) Order 2020 (hereinafter referred to as 'the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

**For Kapil Sandeep & Associates**

**Chartered Accountants**  
**Firm Registration No. 016244N**

  
**CA. Surinder Pal Singh**  
**Partner**

**Membership No. 511569**  
**UDIN: 24511569BKCWLU5572**



**Place: Mohali**

**Date: 29 May 2024**



## **“Annexure A”**

### ***Report on Internal Financial Controls with reference to financial statements***

#### **Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **RACONTEUR GLOBAL RESOURCES LIMITED (FORMERLY KNOWN AS GANESH FILMS INDIA LIMITED)** (“the Company”) as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a



material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Basis of Qualified Opinion**

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified in the Company's internal financial controls over financial reporting as at 31 March 2024. Control deficiencies were noted in

- i. the balances of trade receivables, trade payables, loans and advances given and taken are subject to confirmations, reconciliation and consequential adjustments if any and*



These control deficiencies could potentially result into inappropriate measurement and presentation related to the impairment allowance relating to balances of trade receivables, trade payables, loans and advances given and taken.



A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis.

### **Qualified Opinion**

In our opinion, to the best of our information and according to the explanations given to us, because of the possible effects of the material weaknesses described in Basis for Qualified Opinion paragraph above on the achievement of the objectives of the control criteria, the Company has not maintained adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as of 31 March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company as at and for the year ended 31 March, 2024, and these material weaknesses affect our opinion on the said financial statements of the Company.

**For Kapil Sandeep & Associates**  
**Chartered Accountants**  
**Firm Registration No. 016244N**

**CA. Surinder Pal Singh**  
**Partner**  
**Membership No. 511569**  
**UDIN: 24511569BKCWLU5572**

**Place: Mohali**  
**Date: 29 May 2024**



## ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date.)

i. In respect of its property, plant and equipment and intangible assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

b) The Company has regular programmed of physical verification of its property, plant and equipment by which all property, plant and equipment are verified in a phased manner on yearly basis. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

c) According to information & explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties were held in the name of the Company.

d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) According to information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. a) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. In respect of the Company's investments, loan, guarantee or security:

According to the information and explanation given to us, the Company has not granted loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act and accordingly, the provisions of Clause (iii) (a) to (c) of Para 3 of the Order are not applicable to the Company.

iv. According to information and explanations given to us, the Company has not granted any loan, secured or unsecured, or provided any guarantee or security to the parties covered under Section 185 of the Act during the year. With respect to investments, provisions of Section 186 of the Act have been complied with.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of Sections 73 to 76



of the Companies Act, 2013 and the rules framed there under. Accordingly, Clause (v) of paragraph 3 of the Order is not applicable to the Company.

- vi. In our opinion and according to information and explanation given to us, maintenance of cost records under section (1) of Section 148 of the Companies Act, 2013 is not applicable of the Company, as required under Rule 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014.
- vii. In respect of statutory dues:
  - a) According to the information and the explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, service tax, GST, cess and other statutory dues applicable to it, with the appropriate authorities. There were outstanding statutory dues as on 31 March 2024 for a period of more than six months from the date they became payable;
  - b) According to information and explanations given to us, there is no dues on account of income tax, service tax, GST and other statutory dues which have not been deposited with the appropriate authorities on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company do not have any borrowings from financial institutions, government or dues to debenture holders.
  - b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
  - c) Based on our audit procedures and on the basis of information and explanations given to us, working term loans raised by the Company during the year and outstanding working term loans at the beginning of the year have been applied by the Company during the year for the purposes for which they were raised and same has been paid during the year.
  - d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
  - e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.



x.

- a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi.

- a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given to us, we report that no fraud by the Company or on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c) According to the information and explanations given to us, the Company has not received any whistle blower complaints during the year (and up to the date of this report), while determining the nature, timing and extent of our audit procedures.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

xv. (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xvi. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvii. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

a) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.



- xviii. The Company has incurred cash losses of Rs. 29.98 Lakhs during the financial year covered by our audit and cash loss of Rs. 68.31 Lakhs was incurred in the immediately preceding financial year.
- xix. During the financial year, M/s JMR & Associates LLP (FRN: 106912W/W100300) has resigned from office of Statutory Auditor w.e.f. 11<sup>th</sup> November 2023 and M/s Kapil Sandeep & Associates (FRN: 016244N) was appointed as Statutory Auditor of the Company w.e.f. 9<sup>th</sup> December 2023 for financial year 2023-24 to fill casual vacancy caused by the resignation of Statutory Auditor.
- xx. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xxi. The Company is not required to spent amounts towards Corporate Social Responsibility as it does not fulfill the condition given under section 135 of Companies Act, 2013. Accordingly, reporting on clauses 3(xx) (a) and 3(xx)(b) of the Order is not applicable to the Company

**For Kapil Sandeep & Associates**  
**Chartered Accountants**  
**Firm Registration No. 016244N**

*Surinder*



**CA. Surinder Pal Singh**  
**Partner**  
**Membership No. 511569**  
**UDIN: 24511569BKCWLU5572**

**Place: Mohali**  
**Date: 29 May 2024**



**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024 ON FINANCIAL RESULTS**

**Qualification in the Audit Report:**

The Board of Ganesh Films India Limited, have dealt with the matters stated in the qualification in the statutory auditor's report on the Financial Results of Raconteur Global Resources Limited (Formerly known as Ganesh Films India Limited) ("The Company"), and its share of profit/loss for the year ended March 31, 2024 included in the statement of financial Results to the extent information was available with them.

Sr no.	Particulars	Audited Figures (as reported before adjusting for qualifications), (in lakhs)	Adjusted Figures (Audited figures after adjusting for qualifications)
1	Turnover/Total Income	171.57	Not determinable
2	Total Expenditure	(143.70)	
3	Net Profit/(Loss)	27.87	
4	Earnings Per share	3.70	
5	Total Assets	1632.25	
6	Total Liabilities	41.55	
7	Net Worth	1590.70	
8	Any other financial items (as felt appropriate by the management)	-	-

**Qualifications 1 of the Auditors Report:**

**1. Details of Audit Qualification:**

The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidences provided to us.

The balances of trade receivables, trade payables, loans and advances give and taken are subject to confirmations, reconciliation and consequential adjustments if any.

During the period under consideration the company has written off debtors, loans and advances and creditors. Had these transactions not been done, the profit of the company would have gone up by Rs. 54,03,562.14/-. The company fails to provide us with any confirmation or reconciliation of balances from the parties and hence disclosure and recording of said transactions were verified based on management representation letter provided to us.

**2. Type of Audit qualification:**

Qualified Opinion



3. Frequency of qualification:  
Repetitive

4. For audit qualifications where the impact is quantified by the auditor,  
management views:  
Not Quantifiable.

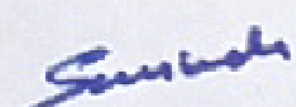
5. For Audit qualifications where the impact is not quantified by the auditor:

i. Management estimation on the impact of audit qualification:  
Not quantifiable

ii. If management is unable to impact the qualification, reasons for the same:  
Effective steps are being initiated to obtain the confirmations.

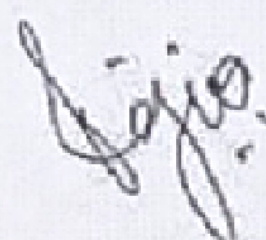
iii. Auditors Comments on (i) and (ii) above:  
Balances of trade receivables, trade payables, loans and advances would be confirmed and  
reconciled whenever the confirmation will be obtained by the management and produced  
before us.

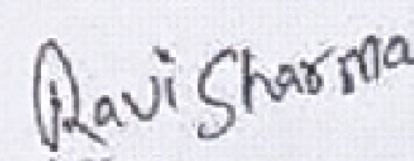
For Kapil Sandeep & Associates  
Chartered Accountants  
Firm Registration No. 016244N

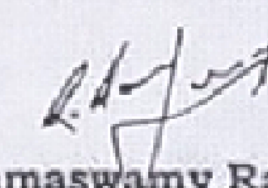
  
CA. Surinder Pal Singh  
Partner  
Membership No. 511569  
UDIN: 245115693KCWLUS572  
Date: 29<sup>th</sup> May, 2024  
Place: Mohali



For Raconteur Global Resources Limited

  
Rajiv Vashisht  
Managing Director  
DIN: 02985977

  
Ravi Sharma  
CFO  
PAN: BLDPS4509R

  
Ramaswamy Ravikumar  
DIN: 09726928  
Chairman Audit Committee



**Raconteur Global Resources Limited ( Formerly known as Ganesh Films India Limited)**

Regd. Off.- 503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS, BHAUDAJI RD, KING

CIRCLE, MATUNGA, MUMBAI, MAHARASHTRA 400019

CIN: U74994MH2018PLC307613

Statement of Financials Results for the Year Ended 31 March 2024		(Rs. In lakhs)				
		Half Year Ended			Year Ended	
Sr. No.	Particulars	31-Mar-24	30-Sep-23	31-Mar-23	31-Mar-24	31-Mar-23
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	-	-	-	-	-
II	Other income	-	171.57	7.29	171.57	7.29
III	<b>Total Revenue (I+II)</b>	-	<b>171.57</b>	<b>7.29</b>	<b>171.57</b>	<b>7.29</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of film distribution rights	-	-	-	-	-
	(c) Changes in inventories of film distribution rights	-	-	-	-	-
	(d) Employee benefit expense	14.90	-	4.08	14.90	10.35
	(e) Finance cost	-	-	0.79	-	17.14
	(f) Depreciation and amortisation expense	0.58	0.40	7.76	0.98	15.55
	(g) Other expenses	123.76	4.06	174.58	127.82	178.83
IV	<b>Total Expenses</b>	<b>139.24</b>	<b>4.46</b>	<b>187.22</b>	<b>143.70</b>	<b>221.87</b>
V	<b>Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)</b>	<b>(139.24)</b>	<b>167.11</b>	<b>(179.93)</b>	<b>27.87</b>	<b>(214.58)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (loss) before extraordinary items and tax (V-VI)</b>	<b>(139.24)</b>	<b>167.11</b>	<b>(179.93)</b>	<b>27.87</b>	<b>(214.58)</b>
VIII	Extraordinary items					
	Prior Period Adjustment - Reversal of bank interest	-	-	-	-	-
IX	<b>Profit / (loss) before tax (VII-VIII)</b>	<b>(139.24)</b>	<b>167.11</b>	<b>(179.93)</b>	<b>27.87</b>	<b>(214.58)</b>
X	Tax Expenses					
	- Current tax	-	17.64	-	-	-
	- Deferred tax charge / (credit)	15.42	(98.77)	-	(83.35)	-
	- MAT credit entitlement charge/(credit)	-	(17.64)	-	-	-
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>(154.66)</b>	<b>265.89</b>	<b>(179.93)</b>	<b>111.22</b>	<b>(214.58)</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the period (XI + XIV)</b>	<b>(154.66)</b>	<b>265.89</b>	<b>(179.93)</b>	<b>111.22</b>	<b>(214.58)</b>
XVI	No of Equity Shares (Weighted Average)	<b>3,007,684</b>	<b>3,007,684</b>	<b>3,007,684</b>	<b>3,007,684</b>	<b>3,007,684</b>
XVII	Earnings per Equity Share of Rs. 10/- each					
	(a) Basic	(5.14)	8.84	(5.98)	3.70	(7.13)
	(b) Diluted	(5.14)	8.84	(5.98)	3.70	(7.13)

For and on behalf of the Board of the Directors

**Rajiv Vashist**  
Managing Director  
DIN: 02985977

Place : Bangalore  
Date : 29 May 2024



**STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 of SEBI (LODR) Regulations, 2015**

Raconteur Global Resources Limited ( Formerly known as Ganesh Films India Limited)	(Rs. In lakhs)	
	As at 31 March 2024	As at 31 March 2023
<b>Particulars</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	300.77	300.77
(b) Reserves and surplus	789.94	678.72
(c) Share Application Money Received	500.00	-
<b>Sub-total - Shareholders' funds</b>	<b>1,590.70</b>	<b>979.49</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	0.71	200.71
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	8.89
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	13.71	12.51
(c) Other current liabilities	27.13	100.16
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>41.55</b>	<b>322.27</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,632.25</b>	<b>1,301.76</b>
<b><u>ASSETS</u></b>		
<b>1. Non-current assets</b>		
(a) Property, plant and equipment	0.74	1.72
(b) Non-current investments	-	-
(c) Deferred Tax Asset	83.35	-
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
<b>Sub-Total- Non-Current assets</b>	<b>84.09</b>	<b>1.72</b>
<b>2. Current Assets</b>		
(a) Current investments	-	-
(b) Inventories (Unamortized distribution rights)	-	-
(c) Trade receivables	11.10	48.57
(d) Cash and cash equivalents	0.30	0.44
(e) Short-term loans and advances	1,533.76	1,235.57
(f) Other current assets	3.00	15.46
<b>Sub-total - Current assets</b>	<b>1,548.16</b>	<b>1,300.04</b>
<b>TOTAL - ASSETS</b>	<b>1,632.25</b>	<b>1,301.76</b>

**Notes:**

- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 31st March, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 29 May 2024
- The Company operates on single reporting segment, which is establish and carry on directly or indirectly all or any industry, trade or business of preparing, mining, quarrying, boring, digging of stones, sand, iron ore, all types of major and minor minerals, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- During the half year ended 31st March, 2024, the company had no operational income because new promoters has just taken over and changed the company's name and preparing to expand the business through a variety of business lines. Promoters expect their business to continue, view it as a going concern, and will abide by all compliances in the near future.
- Figures of previous period / year have been regrouped/rearranged wherever considered necessary.

**For and on behalf of the Board of the Directors**

**Rajiv Vashist**  
Managing Director  
DIN: 02985977

Place : Bangalore  
Date : 29 May 2024



**Raconteur Global Resources Limited ( Formerly known as Ganesh Films India Limited)**

Regd. Off.- 503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS,  
BHAUDAJI RD, KING CIRCLE, MATUNGA, MUMBAI, MAHARASHTRA 400019  
CIN: L07100MH2018PLC307613

**Statement of Cash Flow for the period ended 31st March 2024**

Particulars	(Rs. In Lakhs)	
	As at 31 March 2024	As at 31 March 2023
<b>A. Cash Flow from Operating Activities</b>		
<b>Net profit before tax</b>	<b>27.87</b>	<b>(214.58)</b>
Adjustments for		
Loss on Sale of asset	-	<b>169.32</b>
Depreciation and amortization	0.98	15.55
Finance cost	0.00	17.14
<b>Operating profit before working capital changes</b>	<b>28.85</b>	<b>(12.57)</b>
<b>Adjustments for working capital changes</b>		
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in trade receivables and other receivable	37.47	(160.31)
(Increase)/Decrease in Other current asset	12.46	(3.68)
Increase/(Decrease) in trade payables and other payables	(7.69)	1.52
Increase/(Decrease) in other current liabilities	(73.04)	92.70
<b>Cash generated from operations</b>	<b>(1.95)</b>	<b>(82.34)</b>
Income tax paid	-	2.25
<b>Net Cash from Operating Activities</b>	<b>(1.95)</b>	<b>(80.09)</b>
<b>B. Cash Flow from Investing Activities</b>		
Increase/(Decrease) in Loans and Advances	(298.19)	-
Sale of office Building (Net)	-	222.75
Payment for Purchase of property, plant and equipment	-	-
<b>Net Cash from ( used in ) Investing Activities</b>	<b>(298.19)</b>	<b>222.75</b>
<b>C. Cash Flow from Financing Activities</b>		
Short term loan taken from related party (net)	-	-13.68
Short term loan taken from bank (net)	-	-312.12
Short term loan taken from others	(200.00)	200.71
Share Application money received	500.00	-17.14
<b>Net Cash from/(used in) Financing Activities</b>	<b>300.00</b>	<b>(142.24)</b>
<b>Net Change in Cash and Cash Equivalents</b>	<b>(0.14)</b>	<b>0.42</b>
Add: Cash and cash equivalents at the beginning of the period	0.44	0.02
<b>Cash and cash equivalents at the end of the period</b>	<b>0.30</b>	<b>0.44</b>

**For Kapil Sandeep & Associates**  
**Chartered Accountants**  
**Firm Registration No. 016244N**

**For and on behalf of the Board of the Directors**

**CA. SURINDER PAL SINGH**  
**Partner**  
**M.No. 511569**  
**UDIN: 245115693KCWLU5572**

**Rajiv Vashist**  
**Managing Director**  
**DIN: 02985977**

**Place : Bangalore**  
**Date : 29 May 2024**



# RACONTEUR GLOBAL RESOURCES LIMITED

(Formerly known as Ganesh Films India Ltd.)

Regd. Office: 503, 5th Floor, Plot – 461D, A Wing Parshvanath Gardens,  
Bhaudaji Road, Kings Circle, Matunga, Mumbai-400019

Email Id: ganeshfilm.compliance@gmail.com | CIN: L07100MH2018PLC307613 | Tel No: +91 9779029129

Date: 29<sup>th</sup> May, 2024

To  
The Listing Department  
BSE Limited,  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra 400001

**SUB: CLARIFICATION ON SEBI CIRCULAR NO. SEBI/HO/DDHS/DDHS-RACPOD1/CIR/2023/172 DATED OCTOBER 19, 2023 RELATED TO LARGE COMPANIES**

**REF: RACONTEUR GLOBAL RESOURCES LIMITED (FORMERLY KNOWN AS GANESH FILMS INDIA LIMITED (SCRIP CODE: 541703))**

With Reference to Captioned Subject, as required we are Providing the following details of Company along with the Annual Financial Result being filed with Stock Exchange for the Financial Year ended March 31, 2024

Sr. No.	Particular	Details
1	Outstanding Qualified Borrowings at the Start of the Financial Year (Rs.in Crores)	NIL
2	Outstanding Qualified Borrowings at the end of the Financial Year (Rs.in Crores)	NIL
3	Highest credit rating of the Company relating to the unsupported bank borrowing or plain vanilla bond, which have no structuring/support built.in.	N.A.
4	Incremental borrowing done during the year (qualifies borrowing) (Rs.in Crores)	NIL
5	Borrowing by way of issuance of debt securities during the year (Rs.in Crore)	N.A.

This is for your kind information and record.

Thanking You,  
Yours Faithfully,  
For Raconteur Global Resources Limited  
(Formerly known as Ganesh Films India Limited)

RAJIV

VASHISHT

Rajiv Vashisht  
(Managing Director)

DIN: 02985977

Digitally signed by RAJIV  
VASHISHT  
Date: 2024.05.29 18:49:00  
+05'30'