

SURAJ INDUSTRIES LTD

Registered Office -Plot No. 2 Phase-3, Sansarpur Terrace, Distt. Kangra, H.P.-173212

CIN: L26943HP1992PLC016791

Email id- secretarial@surajindustries.org; Website- www.surajindustries.org

Telephone No: 01970-256414

November 18, 2024

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 526211

Sub: Clarification on Outcome of Board Meeting held on November 14,2024.

Ref: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is with reference to Outcome of Board Meeting of M/s Suraj Industries Ltd., which was held on November 14, 2024, at 04:30 P.M. and concluded at 06:50 P.M. for approval of the Unaudited Standalone & Consolidated Financial Results of the Company for the quarter & half year ended on September 30, 2024 along with Limited Review Reports and for the appointment of Mr. Ritesh Gupta as Joint Managing Director (DIN: 00243741) of the Company.

Kindly note that there has been an inadvertent typographical error in mentioning the Date of appointment of Mr. Ritesh Gupta (DIN: 00243741) as Joint Managing Director under Item No. 2, wherein date of appointment is November 15, 2024 is mentioned instead of November 21, 2024. In the said intimation, all references in the context of Date of appointment of Mr. Ritesh Gupta under Item No. 2 should be read as November 21, 2024 and accordingly three years counted from November 21, 2024. We sincerely regret the oversight and request you to kindly take note of the correction. Necessary steps have been taken to ensure such errors do not recur in the future.

Apart from the correction as mentioned above, there is no other change in the said Outcome of board meeting held on November 14, 2024. The outcome of board meeting held on November 14, 2024 is also enclosed herewith with correct date of appointment of Mr. Ritesh Gupta of even date for the convenience. Also Please note that the Company is regularly intimating all the events, information, all the necessary disclosures, etc. in timely manner to the Stock Exchange in accordance with applicable rules and regulations, from time to time.

Therefore, please take this on your record and oblige us.

Thanking you,

**Yours faithfully,
For Suraj Industries Ltd**

**Snehlata Sharma
Company Secretary & Compliance Officer**

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November 14, 2024

To,
The Executive Director,
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

Scrip Code: 526211

Sub: Outcome of Meeting of the Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation of our intimation dated November 11, 2024 and pursuant to Regulation 30 read and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. **November 14, 2024** at F-32/3, Second Floor, Okhla Industrial Area, Phase II, New Delhi-110020, has inter alia, considered and approved the following items:

1. Un-audited Standalone and Consolidated Financial Results along with the Limited Review Report of the statutory auditors thereon for the quarter and half-year ended September 30, 2024, as reviewed and recommended by the Audit Committee.
2. On the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company have appointed Mr. Ritesh Gupta (DIN: 00243741) as Joint Managing Director on the Board of the Company w.e.f. November 21, 2024 for a period of three years, subject to the approval of the members of the Company.

Further, in compliance with SEBI Letter dated June 14, 2018 read along with circular dated June 20, 2018 issued by BSE Limited (No. LIST/COMP/14/2018-19) and based on affirmation given by Mr. Ritesh Gupta (DIN: 00243741) we hereby confirm that he is not debarred from holding the office of Director by virtue of any SEBI order or any other authority

The details as required under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

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3. Other usual routine matters with the kind consent of the Board.

The meeting of the Board of Directors commenced at **04:30 P.M. (IST)** and concluded at **06:50 P.M. (IST)**.

Kindly acknowledge the receipt and take note of the same.

Thanking you,

Yours faithfully,

For Suraj Industries Ltd

Snehlata Sharma

Company Secretary & Compliance Officer

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Annexure A

Details for the appointment of Mr. Ritesh Gupta (DIN: 00243741) as Joint Managing Director of the Company as required under the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:-

S.no	Details of Information that required to be provided	Information of such events
1.	Reason for Change viz. appointment, re-appointment, resignation, removal, death	Mr. Ritesh Gupta (DIN: 00243741) is appointed as Joint Managing Director of the Company.
2.	Date of appointment / Resignation & Terms of appointment	November 21, 2024 <u>Terms of appointment:</u> Three Years (21.11.2024 to 20.11.2027), other terms and conditions will be in accordance with the nomination and remuneration policy of the Company. The appointment and remuneration of Mr. Ritesh Gupta would be as per the applicable provisions of the Companies Act, 2013 , rules made thereunder , SEBI (LODR), 2015 and subject to the approval of members of the Company.
3.	Brief Profile	Mr. Ritesh Gupta holds an MBA degree by qualification. He has more than 15 years experience in alcoholic beverages industry in top management position. He is Promoter and Managing Director of VRV Foods Ltd. which is operating a Bottling Plant for Country Liquor in State of Himachal Pradesh. Under his leadership, VRV Foods has become one of the largest manufacturers of Country Liquor in the State of Himachal Pradesh.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ritesh Gupta, is the son of Mr. Suraj Prakash Gupta, Managing Director & Promoter of the Company, except this, Mr. Ritesh Gupta is not related to any Director and Key Managerial Personnel of the Company.