

## ऑयल इंडिया लिमिटेड Oil India Limited

भारत सरकार के अधीन एक महारत्न सीपीएसई A Maharatna CPSE under Government of India निगमित कार्यालय /Corporate Office ऑयल हाउस/OIL House, प्लॉट नं. / Plot No.19, सेक्टर/Sector-16A, नोएडा/ Noida-201301 (उ.प्र.) (U.P.) फोन/Phone: +91-120-2419000

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 19.11.2024

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National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

**NSE Symbol: OIL** 

**BSE Limited** 

Department of Corporate Service

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

**BSE Security Code:** 533106

Sub: Press Release(s)

a) <u>COP29: TotalEnergies and Oil India Join Forces to Collaborate on</u>
<u>Methane Emissions Detection and Measurement</u>

b) Oil India signs Technical Service Agreement with TotalEnergies

Ref:

Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release dated 19.11.2024 on the captioned subjects, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

A.K. Sahoo Company Secretary & Compliance Officer

Encl: As above





## PRESS RELEASE

# COP29: TotalEnergies and Oil India Join Forces to Collaborate on Methane Emissions Detection and Measurement

**Paris, November 19, 2024** – TotalEnergies and Oil India Limited (OIL) signed a Cooperation Agreement to carry out methane emissions detection and measurement campaigns using TotalEnergies' pioneer AUSEA<sup>1</sup> technology at OIL sites in India.

State-owned enterprise OIL recently joined the <u>Oil and Gas Decarbonization Charter</u> (OGDC), a global industry initiative launched at COP28, co-chaired by TotalEnergies' CEO. The OGDC's ambition is to work towards net-zero operations by 2050, as well as near-zero upstream methane emissions and zero routine flaring by 2030. Moreover, OGDC members are committed to measuring and publicly reporting progress.

In line with the OGDC's principle of sharing good practices, TotalEnergies makes this technology available to other operators among the signatories, as an effective and recognized tool to detect, measure and eventually abate methane emissions on their own assets.

#### AUSEA, a one-of-a-kind technology by TotalEnergies

Mounted on a drone, the AUSEA gas analyzer, developed by TotalEnergies and its R&D partners, consists of a dual sensor capable of detecting methane and carbon dioxide emissions, while at the same time identifying their source. This technology marks a step change in methane emissions detection and measurement compared to traditional techniques. By allowing access to hard-to-reach emission points, on all types of industrial facilities, both offshore and onshore, AUSEA is reputed as one of the most accurate technologies in the industry.

"We are delighted that OIL has joined the growing list of national companies we are collaborating with by making our AUSEA technology available. This is a clear demonstration that the Oil & Gas Decarbonization Charter launched at COP28 has gained momentum, thanks to the promotion of industrial best practices. Today, AUSEA performs campaigns on every continent and contributes to the OGDC signatories' ambition to aim at near-zero upstream methane emissions by 2030", said Patrick Pouyanné Chairman and CEO of TotalEnergies.

Commenting on the pact, **Dr. Ranjit Rath, Chairman & Managing Director of OIL**, said "By joining our peers in the OGDC, OIL reiterates India's commitment to the global community, while underscoring OIL's dedication to reducing emissions. OIL is pleased to be collaborating with TotalEnergies, an industry pioneer in methane emissions detection and measurements".

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<sup>&</sup>lt;sup>1</sup> Airborne Ultralight Spectrometer for Environmental Applications

#### **About Oil India**

Oil India Limited (OIL), a Maharatna CPSE of the Government of India, is a fully integrated Exploration & Production company in the upstream sector. With its origin dating back to the glorious year of oil discovery in India in 1889, today, OIL is regarded as one of the leading CPSEs in the country with total domestic operating acreage of more than 62,000 sq. km spread over areas in the states of Assam, Arunachal Pradesh, Mizoram, Tripura, Nagaland, Odisha, Andhra Pradesh & Rajasthan and offshore areas in Andaman, Kerala-Konkan & KG shallow waters. OIL's material subsidiary, Numaligarh Refinery Limited (NRL), with its high growth trajectory, has established its position as a model business enterprise in the oil and gas industry in India. OIL's Net Zero commitment encompasses a range of initiatives, including achieving zero gas flaring, adopting cleaner energy sources, investing in renewable energy projects and implementing advanced technologies to minimize greenhouse gas emissions. By adopting innovative technologies, forging collaborations, and investing in renewable energy projects, OIL is playing a vital role in India's journey towards a low-carbon economy and a sustainable energy future. The untiring efforts and contribution of dedicated workforce OIL was bestowed with the MAHARATNA status in 2023, the highest honour conferred to a Central Public Sector Enterprise (CPSE) in India.



#### **Oil India Contacts**

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### **About TotalEnergies in India**

TotalEnergies is present in India since 1993 and has a growing footprint in the Country. The Company has partnered with the Adani Group through Joint Ventures in Gas and Renewables (Adani Total Private Limited, Dhamra LNG Terminal Private Limited, Adani Total Gas Limited, Adani Green Energy Limited, AGEL23, ARE9L and ARE64L) and also has a presence in energy storage (SAFT) and distributed solar generation. It operates in the chemical business (Hutchinson) and is active in LPG, lubricants and special fluids, an underground LPG storage facility at Vizag through a JV with HPCL, and manufacturing & marketing of modified bitumen derivatives through a JV with Indian Oil Corporation Limited. The Company has a R&D centre in Mumbai (Technical Centre Asia- Pacific) and a Digital Innovation Center located in Pune, in partnership with Tata Consulting Services (TCS).

#### **About TotalEnergies**

TotalEnergies is a global integrated energy company that produces and markets energies: oil and biofuels, natural gas and green gases, renewables and electricity. Our more than 100,000 employees are committed to provide as many people as possible with energy that is more reliable, more affordable and more sustainable. Active in about 120 countries, TotalEnergies places sustainability at the heart of its strategy, its projects and its operations.



#### **TotalEnergies Contacts**

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#### **Cautionary Note**

The terms "TotalEnergies", "TotalEnergies company" or "Company" in this document are used to designate TotalEnergies SE and the consolidated entities that are directly or indirectly controlled by TotalEnergies SE. Likewise, the words "we", "us" and "our" may also be used to refer to these entities or to their employees. The entities in which TotalEnergies SE directly or indirectly owns a shareholding are separate legal entities. This document may contain forward-looking information and statements that are based on a number of economic data and assumptions made in a given economic, competitive and regulatory environment. They may prove to be inaccurate in the future and are subject to a number of risk factors. Neither TotalEnergies SE nor any of its subsidiaries assumes any obligation to update

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FOR IMMEDIATE RELEASE Noida, Nov 19, 2024

#### PRESS RELEASE

# Oil India signs Technical Service Agreement with **TotalEnergies**

Noida, November 19, 2024 – Oil India Limited (OIL) and TotalEnergies inked a Technical Service Agreement in Paris on 18th November 2024 to facilitate collaboration between OIL and TotalEnergies with specific focus on drilling of stratigraphic wells in Indian Offshore waters. The Stratigraphic well campaign, a flagship initiative of the Ministry of Petroleum & Natural Gas, Government of India is foreseen to open up new vistas for hydrocarbon exploration and development in Deep and Ultra-deep offshore acreages through acquisition of critical subsurface data, Petroleum System Modelling studies and shall be a primer in defining upon and substantiating the hydrocarbon potential in Indian Offshore Basin.

The collaboration marks a significant milestone in India's offshore Hydrocarbon exploration impetus and will leverage the technical know-how and expertise of TotalEnergies in Deep & Ultradeep drilling in offshore waters across the globe. The engagement and exchanges shall go a long way in driving exploration & unlocking the hydrocarbon potential in Offshore waters of India and encouraging investment by international oil companies in E&P sector of India.

















