

Ref: KGL/SE/2024-25/FEB/07

February 15, 2025

BSE Limited Dept. of Corporate Services (Listing), 1 st Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : 521248	National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : KITEX
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Dear Sir/ Ma'am,

Sub : Newspaper publication of Financial Results

Ref : Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the extract of newspaper publications of the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024, approved by the Board of Directors at its meeting held on February 14, 2025 and published in English language in The Business Line newspaper (All India Editions) and in Malayalam language in Chandrika newspaper (Kochi Edition) today, i.e, on February 15, 2025.

The same is being made available on the website of the Company at <https://www.kitexgarments.com/>.

This is for your information and records.

Thanking You,

Yours sincerely,

For **Kitex Garments Limited**

Dayana Joseph

Company Secretary & Compliance Officer

Enclosure : As above

SEBI rejects Danny Gaekwad's counter offer for Religare

THE OBJECTION. Calls application 'frivolous', aimed at hindering Burman's open offer

Akshata Gorde
Mumbai



The Securities and Exchange Board of India (SEBI) has rejected an application by the US-based businessman Danny Gaekwad, who sought its approval to place a competing open offer for Religare Enterprises.

Gaekwad sought an exemption to propose an offer at ₹275 per share to acquire 55 per cent of Religare's outstanding share capital, which surpassed the Burman family's existing open offer

priced at ₹235 per share. Following this, the Supreme Court permitted Gaekwad to deposit ₹600 crore in an RBI-designated account by 2 pm on February 13 to demonstrate his financial capability. However, he failed to deposit, and also did not apply

for the necessary regulatory approvals for the open offer.

'HINDERS OPEN OFFER'
"In the absence of adequate proof of financial resources, the application does not appear to be bona fide. It seems frivolous and aimed solely at hindering the open offer process," SEBI Whole-Time Member Ashwani Bhatia said in the order.

SEBI said that in this situation, granting the exemption would not be in the interest of shareholders. Further, a competing offer, which is not backed by finan-

cial capability, would disrupt market dynamics and erode investor confidence, the order said.

'INADEQUATE STANCE'
Additionally, SEBI called Gaekwad's merchant banker PL Capital Markets' role in question for conducting inadequate due diligence. During Friday's hearing, the merchant banker appeared clueless about Gaekwad's financial credentials and was found to have not done proper due diligence and KYC before accepting the mandate, the order said.

RBI imposes ₹68 lakh penalty on two banks

Press Trust of India
Mumbai

The Reserve Bank of India (RBI) on Friday said it has imposed penalties of ₹68.1 lakh on Nainital Bank and Ujjivan Small Finance Bank for contravention of regulatory norms.

A penalty of ₹61.40 lakh was imposed on Nainital Bank for non-compliance with certain directions on 'interest rate on advances' and 'customer service in banks', the RBI said in a statement.

Further, the RBI imposed a penalty of 6.70 lakh on Ujjivan Small Finance Bank

for non-compliance with certain directions issued by it on 'loans and advances - statutory and other restrictions'.

It also levied a penalty of ₹5.80 lakh on Shriram Finance for non-compliance with certain provisions, including KYC guidelines and directions on 'data format for furnishing of credit in-

formation to credit information companies'.

The penalties are based on the deficiencies in regulatory compliance and are not intended to pronounce upon the validity of any transaction or agreement entered into by the lenders with their customers, the Central bank said.

Navi Mumbai airport in talks with DHL, FedEx for cargo hub

Aneesh Phadnis
Mumbai

Navi Mumbai airport is in discussions with DHL Aviation and FedEx for development of a cargo hub.

The airport, which is set to open for passenger operations from May, is banking on its locational advantage (proximity to the Jawaharlal Nehru Port) to attract top cargo airlines. Availability of slots will be another asset at the airport.

AN ASSET

A cargo hub will facilitate point-to-point transport and also transshipment of goods from both within India and overseas, and space has also been earmarked for a dedicated cargo terminal in the airport master plan.

The airport will have the ability to handle 2.6 million metric tonnes of cargo per year. As per its master plan, 29 hectares are being allocated for the cargo area, including 10 freighter stands and a fully automated terminal, among others.

While domestic cargo operations will begin along with passenger flights, international cargo movements will commence at a later date.

FedEx said it is actively working to establish an international cargo hub in India that will enhance connectivity, facilitate faster goods movement and support the growing trade ecosystem.

"The planned India hub will enable efficient movement of goods across South Asia, Europe and the US. By fostering stronger links between India and key global markets, the hub underscores our commitment to driving economic growth and empowering businesses with smarter and more efficient logistics," the company said.

Navi Group appoints Sachin Bansal as Executive Chairman



Sachin Bansal, Executive Chairman, Navi Group

Our Bureau
Mumbai

Navi Group, a leading tech-driven financial services provider, has appointed Rajiv Naresh and Abhishek Dwivedi as CEOs of Navi Technologies and Navi Finserv respectively.

The move aims to sharpen the group's focus on long-term growth.

Sachin Bansal, Co-founder and outgoing CEO of both subsidiaries, will be Navi Group's Executive Chairman.

Bansal will oversee the group's overarching strategic vision, expansion initiatives, fundraising, mergers and acquisitions, and compliance frameworks.

He will also drive technological innovation and guide the newly appointed CEOs in their roles.

CEOs' ROLES

Naresh, previously a key member of Navi's founding team, will effectively spearhead NTL's non-lending businesses while Dwivedi, another founding member, will lead the lending vertical.

Both executives bring over six years of leadership experience in the Navi ecosystem.

Bansal will prioritise exploring new markets, steering investor relations and enhancing risk management systems. Meanwhile, Naresh and Dwivedi will focus on Navi's core segments.

KITEX GARMENTS LIMITED						
Regd. Office : Building No. W/486, Kizhakkambalam, Vilemgar P.O. Aluva, Kerala-683561						
Web: www.kitegarments.com, E-mail: sst@kitegarments.com, tel.0484 2585000, Fax: 0484 2680604						
EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024						
Sl No	Particulars	Standalone		Consolidated		
		Quarter Ended		Quarter Ended		Nine Months Ended
		31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)
1	Total Income from operations	28,787.83	17,216.70	70,381.20	28,436.02	16,663.29
2	Net Profit / (Loss) for the period (before tax Exceptional and/or Extraordinary items)	5,817.96	3,402.52	15,126.94	5,524.50	2,799.68
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	5,817.96	3,402.52	15,126.94	5,524.50	2,799.68
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	4,344.99	2,099.58	11,334.08	4,051.53	1,496.74
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	4,344.76	2,100.40	11,332.95	4,051.30	1,497.56
6	Equity Share Capital	665.00	665.00	665.00	665.00	665.00
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations)- Basic : Diluted:	6.53 3.16	3.16 17.04	17.04 6.17	6.17 2.25	15.89 2.25

EASTERN TRENDS LIMITED						
Regd. Office: 3A, 3rd floor, Eastern Corporate Office, 34/137 E, NH Bypass, Edappally, Kochi, Ernakulam-682 024, Kerala. Phone No: 0484 7161100, Email: trends@eastertrends.com, Web: www.eastertrends.com, CIN: L25119KL1993PLC007213						
Extract of the Unaudited Financial Results for the Quarter and Nine Months ended 31 December 2024						
Sl No	Particulars (Refer notes below)	Quarter ended		Nine Months ended		Year ended
		31-Dec-24		31-Dec-23		31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from operations	1,609.77	1,431.56	1,494.26	4,462.14	4,995.14
2	(Loss)/Profit before exceptional and extraordinary items and taxes	(49.14)	(139.93)	(12.52)	(331.43)	(230.30)
3	(Loss)/Profit before taxes (after exceptional and extraordinary items)	(49.14)	(139.93)	(12.52)	(331.43)	(230.30)
4	(Loss)/Profit after taxes (after exceptional and extraordinary items)	(46.72)	(93.62)	(10.51)	(279.84)	(224.23)
5	Total comprehensive (loss)/profit for the period	(43.11)	(82.79)	(15.22)	(269.01)	(238.37)
6	Paid-up equity share capital (face value of ₹ 10 each)	523.20	523.20	523.20	523.20	523.20
7	Reserve - as shown in the Audited Balance Sheet of the previous year	-	-	-	-	(1,507.45)
8	(Loss)/ Profit per equity share: (1) Basic: (₹) (2) Diluted: (₹)	(0.89) (0.89)	(1.79) (1.79)	(0.20) (0.20)	(5.35) (5.35)	(4.29) (5.63)

Kovilpatti Lakshmi Roller Flour Mills Limited						
Regd. Office: 75/8, Benares Cape Road, Gangalkondan - 627352						
Telephone : +91 462 248 6532 Fax : +91 462 248 6132 E-mail : ho@klrf.in Website : www.klrf.in						
CIN : L15314TN1961PLC004674						
Extract of unaudited standalone financial results for the quarter and nine months ended December 31, 2024						
S. No	Particulars	Three months ended		Nine months ended		Year ended
		December 31, 2024		December 31, 2023		March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from operations (net)	10,912.72	10,956.44	10,396.86	31,988.38	31,381.90
2	Net profit/ (loss) for the period (before tax exceptional and/or extraordinary items)	259.99	(107.69)	244.34	(174.48)	955.88
3	Net profit/ (loss) for the period before tax (after exceptional and/or extraordinary items)	259.99	(107.69)	244.34	(174.48)	955.88
4	Net profit/ (loss) for the period after tax (after exceptional and/or extraordinary items)	178.36	(61.17)	170.17	(112.50)	678.50
5	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and Other comprehensive income (after tax))	178.57	(60.96)	171.00	(111.87)	680.35
6	Equity share capital	904.15	904.15	904.15	904.15	904.15
7	Reserves (excluding revaluation reserve)	-	-	-	-	5,763.22
8	Earnings per share (for continuing and discontinued operations) (of Rs.10/- each) a. Basic b. Diluted	1.97 1.97	(0.68) (0.68)	1.88 1.88	(1.24) (1.24)	7.50 8.63

POLYSPIN EXPORTS LIMITED						
Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.						
E-mail : fibc@polyspin.in Website : www.polyspin.org						
EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2024						
Sl.No.	Particulars	Quarter ended		Nine Months ended		Year ended
		Unaudited		Unaudited		Audited
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.03.2024
1.	Total Income from Continuing Operations (Net) *	5,570.08	6,245.77	5,175.58	16,778.18	15,615.95
2.	Net Profit / (Loss) for the period before tax from Continuing Operations	97.29	317.65	(251.03)	585.20	(178.27)
3.	Net Profit / (Loss) for the period after tax from Continuing Operations	30.86	80.84	(260.01)	334.93	(190.27)
4.	Net Profit / (Loss) for the period before tax from Discontinued Operations	-	(40.93)	(24.97)	(110.93)	(96.68)
5.	Net Profit / (Loss) for the period after tax from Discontinued Operations	-	(40.93)	(24.97)	(110.93)	(96.68)
6.	Net Profit / (Loss) for the period after tax	30.86	39.91	(284.98)	224.00	(286.95)
7.	Total Comprehensive Income for the period after tax (Comprising Net Profit for the Period after tax and other Comprehensive Income after tax)	(34.51)	8.38	(247.40)	163.48	(291.28)
8.	Equity Share Capital (Face Value of Rs. 5/- each)	500.00	500.00	500.00	500.00	500.00
9.	Reserves (excluding revaluation reserve)	-	-	-	4,831.94	4,680.22
10.	Basic & Diluted Earnings per Share of Rs.5/- each (in Rs.) Not Annualized - From Continuing Operations - From Discontinued Operations - From Continuing and Discontinued Operations	0.31 0.00 0.31	0.81 (0.41) 0.40	(2.60) (0.25) (2.85)	3.35 (1.11) 2.24	(1.90) (0.97) (3.32)

THE LAKSHMI MILLS COMPANY LIMITED						
Regd. Office : 686, Avanashi Road, Pappanaickenpalayam, Coimbatore - 641 037.						
E-mail : contact@lakshmill.com website: www.lakshmill.com						
CIN: L17111TZ1910PLC000093 Phone : 0422-2245461-65						
Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2024						
S.No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2024		31.12.2023		31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	5,602.98	7,704.91	7,046.68	19,813.37	19,262.84
2	Net Profit / (Loss) for the period before tax and exceptional items	(587.38)	135.60	(365.86)	(641.26)	(1,666.50)
3	Net Profit / (Loss) for the period before tax after exceptional items	(587.38)	157.14	(365.86)	(619.72)	(1,647.90)
4	Net Profit / (Loss) for the period after tax after exceptional items	(386.94)	114.09	(272.48)	(401.56)	(1,199.41)
5	Other comprehensive income (net of tax)	(3,608.21)	4,805.27	(3,970.59)	9,763.18	17,582.69
6	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(3,995.15)	4,919.36	(4,243.07)	9,361.62	16,383.28
7	Equity Share Capital	695.55	695.55	695.55	695.55	695.55
8	Other Equity as shown in the Audited Balance Sheet of the previous year	-	-	-	-	86,174.84
9	Earnings Per Share (of Rs.100/- each) (for continuing and discontinued operations) a. Basic b. Diluted	(55.63) (55.63)	16.40 16.40	(39.18) (39.18)	(57.73) (57.73)	(172.44) (172.44)

