

August 23, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**Scrip Code: 543528**

**ISIN No: INE0JA001018**

**Symbol: VENUSPIPES**

**Subject: Conversion of Warrants and Allotment of Equity Shares**

Dear Sir/Madam,

This is in reference to our letter dated April 10, 2024, regarding allotment of Convertible Warrants on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that Four (4) of the convertible warrant holders to whom the warrants were allotted on April 10, 2024, have exercised their right of conversion and applied for conversion of the warrants into equity shares. Consequently, the Board of Directors vide circular resolution passed today i.e. August 23, 2024, have approved the allotment of 71,000 (Seventy-One Thousand) Equity Shares at an issue price of Rs. 1700/- (Rupees One Thousand Seven Hundred only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 1690/- each to the warrant holders specified here-in-below:

Sno.	Name of the Allottee(s)	Category of the Allottee(s)	Sub - Category of the Allottee(s)	Total Number of Warrants held	Number of warrants applied for conversion into Equity Shares	Number of Equity Shares allotted upon conversion of warrants
1	Mr. Megharam S Choudhary	Promoter	Individual	80,000	22,000	22,000
2	Mr. Arun Axaykumar Kothari	Promoter	Individual	1,34,000	12,000	12,000
3	Mr. Jayantiram Motiram Choudhary	Promoter	Individual	27,000	16,000	16,000
4	Mr. Dhruv Mahendrakumar Patel	Promoter	Individual	59,000	21,000	21,000
<b>Total</b>				<b>3,00,000</b>	<b>71,000</b>	<b>71,000</b>

The allotment has been made on receipt of the balance exercise price payable of Rs. 1275/- per warrant (being an amount equivalent to 75% of the warrant exercise price of Rs. 1700/- per warrant), aggregating to Rs. 9,05,25,000/- (Nine Crores Five Lakhs Twenty-Five Thousand only).

Consequent to the allotment of above-mentioned equity shares, the paid-up capital of the Company has increased to Rs. 20,36,71,100/- (Rupees Twenty Crores Thirty-Six Lakhs Seventy-One Thousand and One Hundred only) comprising of 2,03,67,110 (Two Crore Three Lakhs Sixty-Seven Thousand One Hundred and Ten) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each.

This intimation will also be available on the Company's Website at [www.venuspipes.com](http://www.venuspipes.com).

This is for your information and records.

Yours Faithfully,

For **Venus Pipes and Tubes Limited**

**Pavan Kumar Jain**  
(Company Secretary and Compliance Officer)  
Membership No.: A66752