



Dated: 13th August, 2024

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Stock Code: 533203	Stock Code: TARAPUR

Dear Sir,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the First quarter ended on June 30, 2024 and Limited Review Report as on that date under Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the following:

1. Unaudited Standalone Financial Results of the Company for the First quarter ended on June 30, 2024.
2. Limited Review Report on Standalone Financial Statement for the First quarter ended on June 30, 2024.

Kindly take the same on your record and oblige.

Board Meeting was Started at 5:00 PM and Concluded at 6:30 PM

Thanking You,
Yours faithfully,

For Tarapur Transformers Limited

**Suresh More
Managing Director
(DIN: 06873425)**

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
TARAPUR TRANSFORMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** (the "Company") for the quarter ended June 30, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waved off of Rs. 23,17,21,359.50/- as 'Other Income'.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

GRAND MARK & ASSOCIATES
CHARTERED ACCOUNTANTS



H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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Branches : Ahmedabad | Bengaluru | Coimbatore | Chennai | Gurugram | Hyderabad | Indore | Jaipur | Karnal | Kochi | Kolkata
Kolma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohtak

Our Conclusion is not modified in respect of the above matters

For GRAND MARK & ASSOCIATES,
Chartered Accountants



A handwritten signature in black ink, appearing to read "Rahul Drolia".

(CA Rahul Drolia)

Partner

Membership No. 140934

UDIN : 24140934BKATWZ2732

Place : MUMBAI

Date : 13th August, 2024

TARAPUR TRANSFORMERS LIMITED

Registered Office : S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai - 400 067

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2024

(` in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED
		Unaudited	Audited	Unaudited	Audited
		30.06.2024	31.03.2024	30.6.2023	31.03.2024
1	Income from Operations				
	a) Gross Sales/Revenue from operations	-	-	-	15.99
	b) Other Income	2,381.55	4.31	15.58	53.66
	c) Total Income	2,381.55	4.31	15.58	69.65
2	Expenses				
	a) Cost of materials consumed	-	-	-	21.33
	b) Purchase of stock in trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
	d) Employee benefits expense	1.80	0.87	1.41	4.61
	e) Financial costs	25.17	7.53	6.75	35.64
	f) Depreciation and amortisation expense	18.47	19.99	21.34	83.89
	g) Other expenses	881.66	12.76	14.38	49.08
	Total Expenses	927.10	41.15	43.87	194.55
3	Profit(Loss) from Operations before Exceptional Items (1-2)	1454.45	(36.84)	(28.30)	(124.90)
4	Exceptional Items	-	-	-	-
5	Profit(Loss) before tax (3-4)	1454.45	(36.84)	(28.30)	(124.90)
6	Tax Expenses	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	1454.45	(36.84)	(28.30)	(124.90)
	Other Comprehensive Income				
	i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-
	iii) Items that will be reclassified to statement of profit or loss	(26.07)	42.75	-	42.75
	iv) Income tax relating to Items that will be reclassified to Statement of Profit and Loss	2.71	(4.45)	-	(4.45)
8	Other Comprehensive Income (Net of tax)	(23.36)	38.30	-	38.30
9	Total Comprehensive Income for the period (7+8)	1431.09	1.46	(28.30)	(86.60)
10	Paid -up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves				(3482.17)
12	Earning Per Share (In Rs.)				
	a) Basic	7.34	(0.19)	(0.15)	(0.64)
	b) Diluted	7.34	(0.19)	(0.15)	(0.64)

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th August, 2024 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- The figures for the quarter ended March 31, 2024 are balancing figures between audited figures in respect of full financial year and unaudited published figures upto the third quarter.
- The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waved off of Rs. 23,17,21,359.50/- as 'Other Income'.
- The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/-. Hence the Mangament has decided to create a 'provision for bad and doubtful advances' of Rs. 8,66,50,000/-
- Other income includes interest, rent etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Suresh More
Managing Director
Din : 06873425

Place: Mumbai
Date : 13.08.2024



TARAPUR

TRANSFORMERS LTD.

Dated: 13th August, 2024

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Stock Code: 533203	Stock Code: TARAPUR

Dear Sir,

Ref: Tarapur Transformers Limited (Scrip Code: 533203)

Sub: Declaration / Certification on Financial Results for the quarter ended on 30.06.2023

Pursuant to Regulations 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the quarter ended on 30.06.2023, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Kindly take the same on your record and oblige.

Thanking You,
Yours faithfully,

For Tarapur Transformers Limited

Suresh More
Managing Director
(DIN: 06873425)