



Axita Cotton Limited

Mfg. & Exporter of cotton

ISO 9001:2015
CERTIFIED

CIN No.: L17200GJ2013PLC076059
GSTIN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi-Thol Road, Borisana Kadi,
Mehsana-382715. Gujarat, India.

Tele. : +91 6358747514 | Email : info@axitacotton.com | Website : www.axitacotton.com

Date: 30-09-2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai - 400001,
Maharashtra, India

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Security Code: 542285

Symbol: AXITA

Respected Sir/Madam,

Subject: Proceedings of the 11th Annual General Meeting (AGM) of the Company.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 11th Annual General Meeting of the Company held on Monday, September 30, 2024 at 02:04 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM).

You are requested to kindly take on your record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited



Shyamsunder Panchal
Company Secretary and Compliance Officer

Place: Ahmedabad
Date: 30-09-2024

Encl.: As above



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SUMMARY OF PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING OF THE AXITA COTTON LIMITED ON MONDAY, SEPTEMBER 30, 2024.

The 11th Annual General Meeting ('AGM') of Axita Cotton Limited ('the Company') was held on Monday, September 30, 2024 at 02:04 P.M. and concluded at 02:35 P.M. through Video Conferencing / Other Audio Visual Means (VC/OAVM) in compliance with the MCA General Circulars and SEBI Circulars issued by SEBI from time to time (collectively referred as "Circulars") and as per the applicable provisions of the Companies Act, 2013 read with Rules made thereunder, Secretarial Standards and the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:04 P.M.

The Following Directors were Present at the meeting:

1	Mr. Nitinbhai Govindbhai Patel	Chairman Cum Managing Director
2	Mr. Kushal Nitinbhai Patel	Managing Director
3	Mr. Kunjal Jayantkumar Soni	Independent Director
4	Mr. Vinod Kanubhai Rana	Independent Director
5	Ms. Shivani Rajeshbhai Pathak	Independent Director
6	Mr. Utsav Himanshu Trivedi	Independent Director
7	Mr. Nilesh Hasmukhbhai Kothari	Executive Director

Further, the Following Key Managerial Personnel were in Attendance:

1	Mr. Shyamsunder Panchal	Company Secretary and Compliance Officer
2	Mr. Harsh Kalpeshbhai Shah	Chief Financial Officer

Further, the following Authorised Representatives were also present at the meeting:

1	Authorised Representative of M/s. Mistry and Shah LLP (Statutory Auditor)
2	Authorised Representative of M/s. SCS and Co LLP (Secretarial Auditor and Scrutinizer)
3	Authorised Representative of M/s. R J and Associates (Internal Auditor)
4	Authorised Representative of M/s. Patadiya and Co. (Cost Auditor)





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Pursuant to Article 77 (i) of the Articles of Association of the Company, Mr. Nitin Govindbhai Patel, Chairman Cum Managing Director of the Company present at 11th Annual General Meeting (AGM), to act as Chairman of the 11th Annual General Meeting (AGM). Hence, Mr. Nitin Govindbhai Patel took the chair.

Mr. Shyamsunder Panchal, Company Secretary and Compliance officer of the Company conducted the procedure of Annual General Meeting. He started the proceeding of Annual General Meeting. Firstly, on behalf of the Chairman he welcomed all the Members of the Company s of the Company and informed them, that the Meeting was held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairman, the Company Secretary called the Meeting to be in order.

Then after, he introduced all the Directors and Invitees present at the meeting. The Shareholders were also informed that:

- Members who have not already voted through remote e-voting can cast their votes through remote e-voting facility during the 11th AGM and till 15 minutes after the closure of 11th AGM. The e-voting facility was enabled for such Shareholders to vote during the Meeting and the same was available till 15 minutes after the closure of meeting;
- The Board of Directors have appointed M/s. SCS and Co LLP as Scrutinizer to scrutinize the votes casted during the meeting and the votes casted through remote e-voting platform of National Securities Depository Limited; Authorized Representative of M/s. SCS and Co LLP was present at this meeting. The results will be declared after receiving Scrutinizer report at the earliest within 2 working days after the meeting. The results will also be available on website of the Company;
- The Register of Directors' and Key Managerial Personnel, register of contracts and all other documents referred to in the Notice are available in electronic form for inspection by Members.

Further, Mr. Shyamsunder Panchal, Company Secretary then requested Chairman, Mr. Nitin Govindbhai Patel to share with us the vision of the Company and perspectives on the way forward.

The Chairman delivered welcomed all the members and panelists, then after he gave a brief about Growth and Journey of the Company.





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The Chairman requested, Mr. Kushal Nitinbhai Patel, Managing Director of the Company gave a brief overview about the Company and its performance for the previous year and current year.

Mr. Kushal Nitinbhai Patel, Managing Director gave a brief Overview of the Company to the Members. Further, he informed the Shareholders about the events during the financial year 2023-2024 and he also shared highlights of the current financial year 2024-2025.

Then after, he requested Mr. Harsh Kalpeshbhai Shah, Chief Financial Officer of the Company to inform the Shareholders about the financial performance of the Company during the financial year 2023-2024.

Mr. Harsh Kalpeshbhai Shah, Chief Financial Officer of the Company gave a brief overview about the financial performance of the Company for Financial Year 2023-2024 and he further shared some updates of the current financial year 2024-2025.

Then after, Mr. Shyamsunder Panchal, Company Secretary of the Company continued with the further proceedings of the 11th Annual General Meeting.

Further, he informed that pursuant to the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) Circulars, the Annual Report for the Financial Year 2023-2024, along with the Notice of 11th AGM, Report of the Board of Directors' and Auditor's Report and Financial Statement had already been circulated to all the shareholders through electronic mode whose email addresses were registered with the Company or Depositories.

Further, he informed that there were no qualifications in the respective Statutory Auditors Report for the Financial Year ended March 31, 2024. Hence, the Auditors Reports were not required to be read at the 11th Annual General Meeting (AGM) of the Company.

Further, He informed that there were few qualification / observation in the Secretarial Audit Report for the Financial Year ended March 31, 2024. Hence, the same was read at the AGM along with the management response.





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Thereafter, the following resolutions as set out in the Notice convening 11th Annual General Meeting were taken as read with the permission of Shareholders:

Sr. No.	Brief Details of Business / Resolution	Type of Resolution
ORDINARY BUSINESS:		
1	Adoption of Financial Statements	Ordinary Resolution
2	Declaration of Final Dividend	Ordinary Resolution
3	Appointment of Mr. Kushal Nitinbhai Patel (DIN: 06626639) as Director Liable to Retire by Rotation	Ordinary Resolution
4	To Re-Appoint M/S. Mistry & Shah LLP, Chartered Accountants (Firm Registration No. W100683) as Statutory Auditors of the Company	Ordinary Resolution
SPECIAL BUSINESSES:		
5	To Ratify the Remuneration of The Cost Auditors of The Company for the Financial Year 2024-2025	Ordinary Resolution
6	Approval of the Material Related Party Transactions with KPR Sports & Media Private Limited	Ordinary Resolution
7	Approval of the Material Related Party Transactions with NG Organics Private Limited	Ordinary Resolution
8	Approval of the Material Related Party Transactions with AKPR Infrastructure Private Limited	Ordinary Resolution
9	Approval of the Material Related Party Transactions with Axita Green Hydrogen Private Limited	Ordinary Resolution
10	Approval of the Material Related Party Transactions with Whitewing Software Private Limited	Ordinary Resolution

The Company Secretary further informed that Company has not received any request from shareholders to speak at the AGM nor received any queries from shareholders before the AGM via email before the cut-off date i.e. September 23, 2024, as communicated in advance to the shareholders through the Notice of AGM.

However, he further informed that a request from one of the shareholder to speak at the AGM was received post the cutoff date. He further informed that the Company has asked the Shareholder to share queries and questions, to which the Company will respond in due course via mail.





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And further he informed that the Company encourages the shareholders to share their questions, queries or specific concerns via email at cs@axitacotton.com

He further reminded the Members that the e-voting facility has been enabled for shareholders to vote during the meeting and will remain available until 15 minutes after the meeting's closure.

At last, with the permission of Chairman, he concluded the meeting by thanking the members of the Board, its employees, his colleagues on the Board and all the stakeholders for their continued support. He also extended his sincere thanks to the attendees for attending the AGM and declared the meeting as concluded.

The above businesses were transacted by Remote e-voting and e-voting at the meeting as required under Companies Act, 2013, Listing Regulations and MCA circulars. Results of the passing of above resolutions as required under Regulation 44(3) of Listing Regulations will be disclosed to the Stock Exchange separately.

You are requested to kindly take on your record.

For, Axita Cotton Limited



Shyamsunder Panchal
Company Secretary and Compliance Officer