



Village & Post-Dagori,
Tahsil-Belha, (Distt) Bilaspur 495 224 (C.G.)
Mob. 9109107310
Email : novaironsteel@gmail.com

BY ONLINE SUBMISSION

Ref: NISL/Listing/2024-25
Dated: 18.02.2025

To
The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400001

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

Ref: Regulation 33 & Regulation 10(1A) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

In continuation of previous intimation under regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 dated 14.02.2025 and Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine Months ended December 31, 2024.

You are requested to take the above intimation on record.
Thanking you

Yours faithfully,

For Nova Iron & Steel Limited

DHEERA
J KUMAR
Digitally signed by
DHEERA J KUMAR
Date: 2025.02.18
19:11:06 +05'30'

Dheeraj Kumar
(Company Secretary)



Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Nova Iron & Steel Limited
Village-Dagori, Tehsil Belha, Bilaspur
Chhattisgarh

1. We have reviewed the unaudited Ind AS Financial Results of M/s Nova Iron & Steel Ltd. (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued in this regard from time to time.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant circulars and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Qualified Conclusion**

The company has not recognized interest on borrowings outstanding with respect to certain lenders, within finance costs reported under accompanying financials results for the quarter and nine months ended on December 31, 2024. The impact is unascertainable in the absence of the required information.

Matter stated above was also qualified in quarter ended on June 30, 2024, and quarter ended and half year ended on September 30, 2024 and quarter/ year ended 31st March, 2024.



6. Qualified Conclusion

Based on our review conducted as stated above, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with relevant circulars including the manner in which it is to be disclosed, or that it contains any material misstatement except for the matters specified here under.

For and on behalf of
MNRS & Associates
Chartered Accountants
FRN: 018340N



Neeraj
Neeraj Kumar Agarwal, FCA
Partner
M. No: 503441
UDIN: 25503441BMOBGA3023

Place: New Delhi, India
Date: February 14, 2025

A. Quarterly Integrated Filing (Financials)

NOVA IRON & STEEL LTD

Registered Office: Village Dagori, Tehsil - Belha, Distt Bilaspur (Chhattisgarh)

Email: rai_nial2007@yahoo.com, website: www.novaironsteel.com

(CIN: L02710CT1989PLC010082) Phone: 07968 - 285225, 285226, Fax: 07752 - 285215

Statement of Un Audited Financial Results for the Quarter and Nine Months Ended On 31st December, 2024

(Rs. In Lakhs)

| S. No. | Particulars | Quarter ended | | | Nine month ended | | Year ended |
|--------|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | 31.12.2024 (Un Audited) | 30.09.2024 (Un Audited) | 31.12.2023 (Un Audited) | 31.12.2024 (Un Audited) | 31.12.2023 (Un Audited) | 31.03.2024 (Audited) |
| 1 | Revenue from operations | 9,773.00 | 9,937.85 | 11,311.41 | 32,220.39 | 41,736.11 | 56,379.57 |
| 2 | Other Income | 48.86 | 99.92 | 417.22 | 254.02 | 714.41 | 516.57 |
| 3 | Total Income (1 + 2) | 9,821.86 | 10,037.77 | 11,728.63 | 32,474.41 | 42,450.52 | 56,896.14 |
| 4 | Expenses | | | | | | |
| (a) | Cost of Materials Consumed | 6,698.16 | 6,736.45 | 9,053.30 | 22,707.32 | 32,549.65 | 43,299.66 |
| (b) | Purchase of Stock in Trade | - | - | - | - | 282.85 | 282.85 |
| (c) | Changes in inventories of finished goods & work-in-progress | -56.43 | 646.78 | -610.84 | -4.54 | -220.81 | 213.75 |
| (d) | Employer benefits expense | 387.12 | 384.44 | 350.58 | 1,154.68 | 834.60 | 1,200.75 |
| (e) | Finance Costs | 295.12 | 373.14 | 338.93 | 1,024.24 | 956.60 | 2,432.15 |
| (f) | Depreciation | 488.72 | 485.44 | 1,141.74 | 1,451.40 | 3,371.10 | 4,513.33 |
| (g) | Direct & Other Expenses | 2,481.59 | 2,304.62 | 2,132.87 | 6,852.11 | 7,311.80 | 11,134.71 |
| | Total Expenses | 10,294.28 | 10,930.87 | 12,206.58 | 33,185.21 | 45,085.79 | 63,097.19 |
| 5 | Profit / Loss (-) before exceptional item, share of profit of Joint Ventures / Associates and tax (3 - 4) | -472.42 | -893.1 | -477.95 | -710.80 | -2,635.27 | -6,201.04 |
| 6 | Exceptional Items | - | -7.71 | - | 197.94 | - | 6,544.56 |
| 7 | Profit / Loss (-) before share of profit of Joint Ventures / Associates and tax (5 + 6) | -472.42 | -885.39 | -477.95 | -908.74 | -2,635.27 | -12,743.60 |
| 8 | Add: Share of Profit of Joint Ventures / Associates | - | - | - | - | - | - |
| 9 | Profit / Loss (-) before tax (7 + 8) | -472.42 | -885.39 | -477.95 | -908.74 | -2,635.27 | -12,743.60 |
| 10 | Tax expense | | | | | | |
| (a) | Current Tax | - | - | - | - | - | 194.50 |
| (b) | Deferred Tax (credit)/charge | - | - | - | - | - | -3,500.03 |
| (c) | Earlier Years | - | - | - | - | -60.00 | -60.00 |
| 11 | Net Profit / Loss (-) for the period after tax (9-10) | -472.42 | -885.39 | -477.95 | -908.74 | -2,575.27 | -9,380.07 |
| 12 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Profit and Loss | | | | | | |
| i | Change in Fair Value of Investment | - | - | - | - | - | -12.86 |
| ii | Remeasurement of the net defined benefit liability / asset | - | - | - | - | - | 9.08 |
| iii | Income tax effect on above | - | - | - | - | - | -2.36 |
| | Total Other Comprehensive Income for the period: (i+ii+iii) | - | - | - | - | - | -6.14 |
| 13 | Total Comprehensive Income for period (11 + 12) | -472.42 | -885.39 | -477.95 | -908.74 | -2,575.27 | -9,386.22 |
| 14 | Paid-up equity share capital | 3,613.95 | 3,613.95 | 3,613.95 | 3,613.95 | 3,613.95 | 3,613.95 |
| 15 | Face Value of share (In Rs.) | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| 16 | Earning per Share | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Not Annualised) | (Annualised) |
| 1 | Basic | -1.31 | -2.45 | -1.32 | -2.51 | -7.13 | -25.96 |
| 2 | Diluted | -1.31 | -2.45 | -1.32 | -2.51 | -7.13 | -25.96 |

Notes:

- The above Un - Audited Financial Results for the Quarter and Nine Months Ended On 31st December, 2024 have been reviewed by the Audit Committee and taken on record at the Board Meeting held on 14.02.2025
- The figures of the previous quarter / year have been regrouped / reclassified, where ever considered necessary to confirm the current period's classification.
- Gratuity, Leave encashment and other usual necessary provisions have been made on an estimated basis.
- One of the Financial Creditors has filed an application u/s 7 of the Insolvency and Bankruptcy Code 2016

Place: New Delhi
Date: 14.02.2025



For and on behalf of Board of Directors
Nova Iron & Steel Ltd.

Birender Bhardwaj
(Birender Bhardwaj)
Chief Financial Officer

Dinesh Kumar Yadav
(Dinesh Kumar Yadav)
Whole Time Director
DIN 0021656



CIN : L02710CT1989PLC010052
GST - 22AAACN0407F1ZA



Village & Post-Dagori,
Tahsil-Belha, (Distt) Bilaspur 495 224 (C.G.)
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Email : novaironsteel@gmail.com

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE QUALIFIED INSTITUTIONS PLACEMENT ETC. -Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES -Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) -Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. 4th quarter) -Not Applicable.