



C & C CONSTRUCTIONS LIMITED

(Under Liquidation Vide NCLT order dated 7th October 2022)

Communication Address :- Plot No. 70, Institutional Sector-32, Gurgaon-122001 (Haryana)
Phone.: 0124-4236868

Process e-mail: liquidationofcnc@minervaresolutions.com

Website : www.candcinfrastructure.com/liquidation.php

January 02, 2025

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 22723121/2041/1072
Scrip Code – 532813

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Fax: 022-26598237/38
Scrip ID – CANDC

Dear Ma'am/Sir,

Sub: Intimation regarding issue of sale certificate to M/s. RK Constructions for the sale of the company as a going concern and appointment of directors

Ref:

Corporate Announcement dated December 28, 2024 regarding Sale of Corporate Debtor as going Concern to RKC;

This intimation is in reference to the captioned matter and in furtherance to our earlier corporate announcement made on Dec 28, 2024, intimating the stock exchanges regarding the auction update with respect to sale of the company as a going concern and receipt of sale consideration.

It is hereby informed that a sale certificate effecting the sale of the company as a going concern has been issued to the successful bidder M/s. RK Constructions

It is further important to note that, as per the sale certificate, the Successful Bidder shall be the rightful owner as of the date of the Sale Certificate, i.e., December 27, 2024 subject to provisions of law including SEBI regulations. Accordingly, the Successful Bidder had nominated the following directors for induction on the Board of the Company:

Name of the Proposed Director	DIN	Designation
Bhagat Singh	10888840	Non-Executive Director
Arun Goyal	00009034	Independent Director
Puneet Sharma	10888806	Executive Director

It is pertinent to note that pursuant to Section 34(2) of the Insolvency and Bankruptcy Code, 2016, *On the appointment of a liquidator under this section, all powers of the board of directors, key managerial*



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personnel and the partners of the corporate debtor, as the case may be, shall cease to have effect and shall be vested in the liquidator.

Accordingly, Mr Navneet Kumar Gupta (IBBI/IPA-001/IP-P00001/2016-2017/10009) who was appointed as the Liquidator of C & C Constructions Limited vide order dated October 7, 2022, passed by the Hon'ble NCLT, Principal Bench, New Delhi in IA 2235/2021 in CP No. 1367/2018, has the powers of the board of directors and in exercise of the same has appointed the directors nominated by Successful Bidder, with effect from the date of sale certificate, i.e., December 27, 2024.

Further, on account of sale of the Corporate Debtor as a going concern the control shall stand transferred to the Successful Bidder as per the terms of the Sale Certificate and the Process Memorandum. Accordingly, the existing directors, whose powers have ceased to have effect, are deemed to have been resigned with effect from the date of sale certificate, i.e., December 27, 2024, in order to handover control to the Successful Bidder.

This is for your information and records.

Thanking you,

For C & C Constructions Limited

Navneet Kumar Gupta

Liquidator,

IBBI Reg. No.: IBBI/IPA-001/IP-P00001/2016-2017/10009

Appointed by NCLT Order dated October 7, 2022

AFA Valid up to: December 31, 2025

Email id: navneet@minervaresolutions.com

Address: Unit No. 2, Block D1, Golf Link DDA,

Sector 23B, Pocket 8, Dwarka,

New Delhi, National Capital Territory of Delhi – 110077