

Date: 19.06.2024

To,

M/s. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Security Code: 524654

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on June 19, 2024

This is to inform that the Board of the Directors at their meeting held on Wednesday, June 19, 2024, have:

1.Approved the Appointment of Additional Non-Executive Independent Director of the Company.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI Regulations”), we would like to inform you that the Board of Directors at their meeting held today i.e.19.06.2024, based on the recommendation of Nomination and Remuneration Committee, the appointment of Mr. Tekkar Yashwanth Prabhu (DIN:02113527) as an Additional Non-Executive Independent Director of the Company for a term of five years with effect from June 19, 2024, has been approved subject to the approval of the shareholders.

We hereby confirm that Mr. Tekkar Yashwanth Prabhu is not debarred from holding the office of director by virtue of any order from SEBI or any other authority. The disclosures as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July,2023 including the profile of the Director, is enclosed as Annexure - A to this letter.

2.Approved the Forfeiture of partly paid-up Rights Equity Shares of the Company allotted pursuant to the Letter of Offer dated October 30, 2021.

we hereby inform you that the company had issued 31,16,350 Partly paid up rights equity shares (Letter of Offer dated October 30 2021). The Company had made First Call money via Notice dated 25.05.2022 and Second & Final Call money via Notice dated 14.11.2022.

Later, The Shareholders of the unpaid call money were intimated through various demand as well as reminder cum forfeiture notices requesting them to make the payment of Call Money within the due date and the Final reminder cum Forfeiture Notice for payment of First, second and Final call money dated **October 25, 2023**. The Company intimated to the shareholders in the reminder notice(s) that the non-payment of call money would attract forfeiture. Finally, the last date for receipt of Rights Call Money was fixed as **November 15,2023** vide Final Reminder cum Forfeiture Notice dated **October 25, 2023**.

The Board noted that the holders of **13,313** partly paid-up Rights Equity Shares have failed to pay the balance Call Money. Therefore, the Board of Directors at their meeting held on today i.e. 19.06.2024 took the decision to forfeit the said **13,313** partly paid-up Equity Shares on which Call Money has not been received by the company, along with the amount.



List of Shareholders who have failed to make the payment of Call Money on the partly paid-up Rights Equity Shares along with the number of shares held by them will be available on the website of the Company at www.naturalcapsules.com

The meeting commenced at 02.30 PM and concluded at 03.20 PM.

Kindly take the above information on record.

Yours Faithfully,

For Natural Capsules Limited

**Shilpa Burman
Company Secretary & Compliance Officer**



Annexure-A

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Tekkar Yashwanth Prabhu (DIN: 02113527)
2	Reason for change viz. Appointment, resignation, removal, death or otherwise;	Considering the vast business experience and qualification, Mr. Tekkar Yashwanth Prabhu has been appointed as an Additional Non-Executive Independent Director with effect from June 19, 2024, subject to the approval of the shareholders.
3	Date of appointment	Appointment with effect from 19.06.2024
4	Term of appointment	Subject to approval of the members at the ensuing AGM of the Company. Mr. Tekkar Yashwanth Prabhu shall hold office as an Non-executive Independent Director for a period of 5 (five years) with effect from 19.06.2024
5	Brief profile (in case of appointment);	As per the Note*
6	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Tekkar Yashwanth Prabhu is not related to any Directors of the Company
7	Information as required pursuant to BSE Circular no. LIST/COMP/ 14/2018-19 dated June 20, 2018	Mr. Tekkar Yashwanth Prabhu is not debarred from holding the office of director by virtue of any order from SEBI or any other authority.

***Note:**

Mr. T Y Prabhu has over 4 decades of banking experience, having worked in 3 of the country's great banks viz; 1. Canara Bank-designated as General Manager, 2. Union Bank of India-designated as Executive Director; 3. Oriental Bank of Commerce- designated as Chairman & Managing Director. He also worked as chairman in Dhanlaxmi Bank Ltd.

He has worked extensively in various facets of banking including Corporate Credit, Treasury, Forex, International Operations. As an Executive Director of Union Bank of India, Mumbai, he introduced many reforms. He is widely acknowledged for his erudition and scholarship in the fields of Banking and Institutional Finance.

He has also undergone extensive trainings in renowned institutions in India and abroad. He was actively associated with Southern India Banks' Staff Training College in Bangalore as a guest faculty. Currently, he serves as director of the boards of Manipal Business Solutions Limited, Simplepay Finance Private Limited, Vridhi Finserv Home Finance Limited and Brickwork Ratings India Private Limited.

