

**Fortis Healthcare Limited**

Tower-A, Unitech Business Park, Block-F,
South City 1, Sector – 41, Gurgaon,
Haryana – 122 001 (India)

Tel : 0124 492 1033

Fax : 0124 492 1041

Emergency : 105010

Email : secretarial@fortishealthcare.com

Website : www.fortishealthcare.com

FHL/SEC/2024-25

February 14, 2025

The National Stock Exchange of India Ltd.

Scrip Symbol: FORTIS

BSE Limited

Scrip Code:532843

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (SEBI Listing Regulations)

Dear Madam/Sir,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015 (“**SEBI Listing Regulations**”), this is to inform you that Fortis Hospotel Limited (“**FHTL**”), a wholly-owned subsidiary of the Company, has on February 14, 2025 at 14:07 HRS (IST), signed definitive agreements for acquisition of the entire business operations of Shrimann Superspecialty Hospital, situated at Jalandhar Pathankot Highway, Village Nurpur, Jalandhar (“**Shrimann Hospital**”), the underlying hospital land and the adjacent land thereto (“**Proposed Transaction**”).

The consummation of the Proposed Transaction is subject to certain customary conditions precedent and closing conditions, as agreed under the terms of the relevant definitive agreements.

Details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure A**.

This is for your information and record.

Thanking You,

Yours Sincerely,

For **Fortis Healthcare Limited**

Satyendra Chauhan
Company Secretary & Compliance Officer
M. No. A14783

FORTIS HEALTHCARE LIMITED

Regd. Office : Fortis Hospital, Sector 62, Phase – VIII, Mohali – 160062

Tel : 0172-5096001, Fax : 0172-5096221, CIN : L85110PB1996PLC045933

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Annexure – A

S. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Name: Shrimann Superspecialty Hospital (“ Shrimann Hospital ”) The Shrimann Hospital is owned and operated by Shriman Enterprises, a partnership firm (“ Shriman Enterprises ”) (through its partners), and its partners viz. Dr. Ved Prakash Sharma, Dr. Harmeet Paul Singh, Mrs. Aarti Bhatia and Dr. Deepali Marwaha. Revenue from operations (as on March 31, 2024) was INR 137.40 crores
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c.	Industry to which the entity being acquired belongs	Healthcare services
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition is in line with the Company’s cluster-focused inorganic growth strategy and further bolsters the Company’s network in the state of Punjab. Shrimann Hospital adds to the Company’s existing presence in the key cities of Punjab including Mohali, Amritsar and Ludhiana. The acquisition will enable the Company to scale up and further deliver quality healthcare services to patients in Jalandhar.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f.	Indicative time period for completion of the acquisition	The transaction is expected to be completed by on or before March 31, 2025.

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g.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
h.	Cost of acquisition and/or the price at which the shares are acquired	<p>The Proposed Transaction does not entail acquisition of 'shares'.</p> <ol style="list-style-type: none"> 1. FHTL is acquiring the business operations of the Shrimann Hospital (including the Shrimann Hospital building) for a lump sum consideration of INR 423.40 crores 2. FHTL is acquiring the land parcel on which Shrimann Hospital is situated for a consideration of INR 21.60 crores. 3. FHTL is acquiring land parcel adjacent to Shrimann Hospital for a consideration of INR 16.90 crores . <p>The overall consideration of the Proposed Transaction is INR 461.9 crores</p>
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>Not applicable.</p> <p>FHTL is acquiring the entire business operations and assets concerning the Shrimann Hospital, on a slump sale basis.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Shrimann Hospital, is amongst the leading multi-specialty hospitals in Jalandhar, and was commissioned in 2018. The facility built on approximately 3 acres of land, currently has a capacity of 228 beds (191 beds currently operational) with a capacity to add another 45 beds (approximately). The facility is NABH accredited and offers a complete range of super specialties such as Cardiac Sciences, Nephrology, General and Laparoscopic Surgery, Oncology, Neurosciences and Gastroenterology.</p> <p>Below are the turnover details of the last three years: FY22: INR 77.80 crores FY23: INR 106.20 crores FY24: INR 137.40 crores</p>