



# PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200  
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)  
Perungudi, Chennai 600 096.  
Phone : 044 - 24961920, 24960156  
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com  
Investor Grievance ID: investor@ponnisugars.com



PEL / SH / 123

20 August 2024

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Flat No. C / 1, G Block  
Bandra-Kurla Complex  
Bandra East, Mumbai 400 051  
Scrip Code: PONNIERODE

BSE Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Fort, Mumbai 400 001  
Scrip Code: 532460

Dear Sirs,

**Sub: Disclosure of order passed by Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT)**

Ref: (1) Our Letter Ref No: PEL/SH/146 dated 22-08-2023  
(2) Our Letter Ref. No: PEL/SH/181 dated 25-10-2023

We refer to our above letters filed with Stock Exchanges, wherein we have disclosed the details of pending litigations or disputes, which may have an impact on the company. In furtherance to the above, we wish to inform that the company has received two orders passed by Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT) allowing the appeal in its favour.

The details as required under amended Regulation 30 of SEBI (LODR), Regulations, 2015 read with SEBI Circular dated 13th July 2023 are given in the annexure.

Please take the above information on your records.

Thanking you

Truly yours

R Madhusudhan  
Company Secretary & Compliance Officer

Encl: Annexure



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## Annexure

Particulars	Details
Name(s) of the opposing party	Commissioner of Central Excise
Name(s), court/ tribunal/agency where order is passed	Customs Excise & Service Tax Appellate Tribunal, Chennai (CESTAT)
Date of receipt of Order	17-08-2024 (period covered: 01-08-2015 to 30-06-2017) 19-08-2024 (period covered: 01-04-2010 to 30-09-2014)
Brief details of dispute/litigation	Excise Duty imposed on exempted products - Bagasse and Pressmud disputed in Appeal in CESTAT
Quantum of claims, if any	Rs.512 lakhs as disclosed in our filing dated 22-08-2023 Rs.439 lakhs as disclosed in our filing dated 25-10-2023  Demand of Rs.439 lakhs set aside by CESTAT and the appeal for refund of Rs.24.18 lakhs allowed vide Orders cited above.
Development in proceedings	CESTAT set aside the demand of Central Excise department and allowed the appeal in favour the Company
Expected financial implications, if any	Pursuant to CBIC circular dated 07-07-2022, the issue has become non-est due to decision of Hon'ble Supreme Court. The company did not recognize this in its P&L and hence there would be Nil impact.