

Date: October 11, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

RE: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Subject: Intimation of Conversion of loan granted to 'Exicom Power Solutions B.V.', Wholly Owned Subsidiary ("WOS") of the Company into Share Capital of the WOS

Dear Sir/Madam,

This refers to our previous intimation dated August 05, 2024, regarding an investment of Rs. 470 Crores in Exicom Power Solutions B.V. a wholly-owned subsidiary ("WOS"), to be executed in one or more tranches and further intimation(s) dated August 23, 2024 and August 26, 2024, regarding execution of loan agreement(s) with the WOS amounting to Rs. 175 Crores and Rs. 125 Crores respectively (aggregating to Rs. 300 Crores) and in compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations.

In this context, we wish to inform you that the Banking Operations Committee of Exicom Tele-Systems Limited ("Company"), has **approved the conversion of unsecured loan** of ₹ 250 Crores (Rupees Two Hundred Fifty Crores Only), out of the total loan of ₹ 300 Crores (Rupees Three Hundred Crores Only) extended to the WOS pursuant to resolution dated August 20, 2024, **into share capital of the WOS**, in one or more tranches, subject to the Foreign Exchange Management Act and other applicable compliances.

The conversion will be executed in one or more tranches, with the first tranche being executed today, involving the issuance of 1,90,65,490 (One Crore Ninety Lakh Sixty Five Thousand Four Hundred and Ninety) ordinary shares of nominal value of €1 (Euro One) each to the Company, at par value, equivalent to ₹ 175 Crores approx. (Rupees One Hundred Seventy Five Crores Only).

Post-conversion of the first tranche, the total equity investment made by the Company in the share capital of the WOS against the approval accorded by the Board of Directors in their meeting held on August 05, 2024 will amount to ₹ 245.34 Crore approx. (Rupees Two Hundred Forty Five Crores and Thirty Four lakhs only).

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak

Company Secretary & Compliance officer