

SHIVANSH FINSERVE LIMITED
(FORMERELY KNOWN AS MANSAROVAR FINANCIAL SERVICES LIMITED)

CIN:- L65100GJ1984PLC082579

Date: 14.08.2024

To
The Department of Corporate Affairs,
Bombay Stock Exchange Limited,
P J Towers, Dalal Street
Mumbai

RE: OUTCOME OF BOARD MEETING as per Regulation 30 of SEBI (LODR)
Regulations, 2015
Ref.: BSE Script code:- 539593

Dear Sir,

This is to inform you that a Meeting of the Board of Directors of the Company was convened today i.e. Wednesday, 14th August, 2024, at 2:00 pm at the registered office of the company inter-alia,

1. To consider and approve the Consolidated and Standalone Unaudited Financial Results for the quarter ended on 30th June, 2024.
2. To consider and approve the Disinvestment of company's 99.5% equity stake /investment, comprising of 995000 equity shares held in its wholly owned subsidiary M/s. SLOPHO INFOTECH PRIVATE LIMITED.

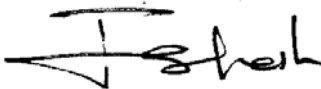
The meeting commenced at 02:00 pm and concluded at 03:00 pm

Kindly acknowledge the same & take on your records.

Thanking You.

Yours Faithfully

FOR, SHIVANSH FINSERVE LIMITED



JIGNESH SHAH
WHOLETIME DIRECTOR
DIN: 02112343



HSK & CO LLP

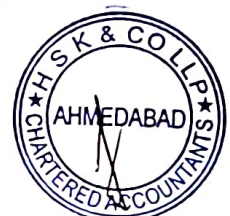
Chartered Accountants

410, 4th Floor, The Grand Mall, Opp. SBI Zonal Office, S. M. Road, Ambawadi, Ahmedabad-380015.
Phone : +91-79-40058744 / 40326773 • E-mail : htco.ca@gmail.com • ssshah.ca@gmail.com

Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of Shivansh Finserve Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Shivansh Finserve Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Shivansh Finserve Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place : Ahmedabad,
Date : August 14, 2024**

**For, H S K & Co LLP
Chartered Accountants
ICAI FRN: 117014W\W100685**

A handwritten signature in black ink, appearing to be "Sudhir Shah", written over a circular stamp.

**CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 24115947BKAPFZ7164**

SHIVANSH FINSERVE LIMITED

CIN: L65100GJ1984PLC082579

REGISTERED OFFICE: 22, First Floor, Harsidhh Complex, Opp. Kalupur Commercial Bank, Income Tax, Ashram R Ahmedabad GJ 380014 IN

EMAIL ID: shivanshfinserve@gmail.com, WEBSITE: www.shivanshfinserve.com, CONTACT NO: +91-7927540337

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2024

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2024 (Audited)
I	Revenue from Operations	10.49	-	46.11	46.11
II	Other Income	17.61	16.50	21.14	73.56
III	Total Income (I+II)	28.10	16.50	67.25	119.67
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	215.36	-	313.79	313.79
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(206.38)	-	(269.87)	(269.87)
	d) Employee benefits expense	2.87	4.19	2.89	13.34
	e) Finance costs	15.62	9.16	19.52	46.80
	f) Depreciation and amortisation expenses	0.61	0.59	0.63	2.39
	g) Legal & Professional Expenses	3.47	7.14	7.00	15.77
	h) Other expenses	1.22	3.24	(0.28)	6.96
	Total Expenses (IV)	32.78	24.32	73.68	129.18
V	Profit / (Loss) before exceptional items and tax (III-IV)	(4.68)	(7.82)	(6.43)	(9.51)
VI	Exceptional Items				
VII	Profit / (Loss) before tax (V-VI)	(4.68)	(7.82)	(6.43)	(9.51)
VIII	Tax Expense :				
	1) Current Tax	-	-	-	-
	2) Deferred Tax	(0.08)	0.12	0.05	0.07
	3) Short / (Excess) provision of IT of earlier years	-	-	(0.00)	0.24
	Total tax expenses (VIII)	(0.08)	0.12	0.05	0.31
IX	Profit / (Loss) for the period from continuing operations (VII- VIII)	(4.60)	(7.94)	(6.47)	(9.82)
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(4.60)	(7.94)	(6.47)	(9.82)
XIV	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII +XIV)	(4.60)	(7.94)	(6.47)	(9.82)
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	624.00	624.00	624.00	624.00
XVII	Other Equity				41.72
XVIII	Earnings per share				
	Basic	(0.07)	(0.13)	(0.10)	(0.16)
	Diluted	(0.07)	(0.13)	(0.10)	(0.16)

Notes:

- 1 The above standalone unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 14,2024. The Statutory Auditors of the Company have carried out a limited review of the standalone unaudited financial results for the quarter ended on June 30, 2024. Their limited review report does not have any modification. The standalone unaudited financial results for the quarter ended June 30,2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under only one Business which is considered to be the only reportable business segment.
- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.
- 4 The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors
Shivansh Finserve Limited





Wholtime Director
Jignesh Shah
DIN :- 02112343

Place : Ahmedabad
Date : August 14,2024



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of Shivansh Finserve Limited for the quarter ended June 30,2024 Pursuant to the Regulation 33 of the SEBI (Listing Requirements Obligations and Disclosure) Regulations 2015, as amended

To
The Board of Directors of
Shivansh Finserve Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shivansh Finserve Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30,2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations. 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act,2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiary:
 - Slopho Infotech Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial results includes financial information of one subsidiary, whose interim financial results reflect total revenues of Rs.10.75 lakhs, total net loss after tax of Rs. 4.62 lakhs and total comprehensive income of Rs. 4.62 lakhs for the quarter ended June 30, 2024, as considered in the unaudited consolidated financial results, whose interim financial information/financial results have been not been reviewed by its auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of above subsidiary, is based solely on the reports by us and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.



**Place : Ahmedabad,
Date : August 14, 2024**

**For, H S K & Co LLP
Chartered Accountants
ICAI FRN: 117014W\W100685**

A handwritten signature in black ink, appearing to be "Sudhir Shah".

**CA. Sudhir Shah
Partner
Membership No. 115947
UDIN:- 24115947BKAPFY3166**

SHIVANSH FINSERVE LIMITED

CIN: L65100GJ1984PLC082579

REGISTERED OFFICE: 22, First Floor, Harsidhh Complex, Opp. Kalupur Commercial Bank, Income Tax, Ashram R Ahmedabad GJ 380014 IN
EMAIL ID: shivanshfinserve@gmail.com, WEBSITE: www.shivanshfinserve.com, CONTACT NO: +91-7927540337

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

	Particulars	Quarter Ended		Year Ended	
		30-06-2024 (Unaudited)	30-06-2023 (Unaudited)	31-03-2024 (Audited)	31-03-2024 (Audited)
I	Revenue from Operations	10.49	-	46.11	46.11
II	Other Income	28.36	16.50	39.66	99.54
III	Total Income (I + II)	38.85	16.50	85.77	145.65
IV	Expenses				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	215.36	-	313.79	313.79
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(206.38)	-	(269.87)	(269.87)
	d) Employee benefits expense	2.87	4.19	2.89	13.34
	e) Finance costs	21.66	9.16	23.01	52.50
	f) Depreciation and amortisation expenses	0.61	0.59	0.63	2.39
	g) Legal & Professional Expenses	3.56	7.14	7.00	15.77
	h) Other expenses	1.23	3.24	(0.28)	6.96
	Total Expenses (IV)	38.91	24.32	77.16	134.87
V	Profit\Loss before exceptional items and tax (III-IV)	(0.06)	(7.82)	8.61	10.78
VI	Exceptional Items	-	-	-	-
VII	Profit\Loss before tax (V-VI)	(0.06)	(7.82)	8.61	10.78
VIII	Tax Expense :				
	1) Current Tax	-	-	5.25	5.25
	2) Deferred Tax	(0.08)	0.12	0.05	0.07
	3) Short / (Excess) provision of IT of earlier years	-	-	(0.00)	0.24
	Total tax expenses (VIII)	(0.08)	0.12	5.30	5.56
IX	Profit\Loss for the period from continuing operations (VII-VIII)	0.02	(7.94)	3.31	5.22
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit\Loss for the period (IX + XII)	0.02	(7.94)	3.31	5.22
XIV	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	0.02	(7.94)	3.31	5.22
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	624.00	624.00	624.00	624.00
XVII	Other Equity	-	-	-	48.04
XVIII	Earnings per share				
	Basic	0.00	(0.13)	0.05	0.08
	Diluted	0.00	(0.13)	0.05	0.08
XIX	Net Profit attributable to:				
	(a) Owner's of the company	(0.00)	(7.94)	3.26	5.14
	(b) Non-Controlling Interest	0.02	-	0.05	0.08
XX	Other Comprehensive Income attributable to:				
	(a) Owner's of the company	-	-	-	-
	(b) Non-Controlling Interest	-	-	-	-
XXI	Total Comprehensive Income attributable to:				
	(a) Owner's of the company	(0.00)	(7.94)	3.26	5.14
	(b) Non-Controlling Interest	0.02	-	0.05	0.08

Notes:

1	The above consolidated unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 14, 2024. The Statutory Auditors have carried out limited review of the consolidated unaudited financial results for the quarter ended on June 30, 2024. Their limited review report does not have any modification.
2	The consolidated unaudited financial results for the quarter ended June 30, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Unaudited Consolidated Financial Results for the quarter ended June 30, 2024 includes results of its subsidiary: Slopho Infotech Private Limited
4	The Group operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Group fall under only one Business which is considered to be the only reportable business segment.
5	The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to-date figures up to the third quarter.
6	The figures for the previous period has been regrouped / re-arranged to make them comparable with the current period figures.

For and on behalf of Board of Directors
Shivansh Finserve Limited



Jignesh Shah

Wholetime Director
Jignesh Shah
DIN :- 02112343

Place : Ahmedabad
Date : August 14, 2024