

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

January 16, 2025

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

**SUB: Integrated filing (Financial) for the quarter and nine-month period
ended December 31, 2024**

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company www.benareshotelslimited.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Benares Hotels Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Benares Hotels Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Benares Hotels Limited ("the Company") for the quarter and nine months ended 31st December 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018


R. Suriyanarayanan

Partner

Membership No. 201402

Place: Mumbai

Date: 14th January 2025

UDIN: 25201402B4NVSV8485



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PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

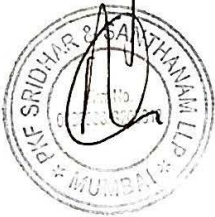
BENARES HOTELS LIMITED
Registered Office: Hotel Taj Ganges, Nadesar Palace Compound, Varanasi, Uttar Pradesh 221002
CIN: L55101UP1971PLC003480 Website: www.benareshotelslimited.com
UNAUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Figures in ₹ Lakhs

Particulars	Quarter Ended			Nine Months		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
1 Income from Operations	3,886.55	2,447.38	3,361.01	8,634.35	8,498.21	12,056.27
2 Other Income	122.96	124.16	85.67	381.86	217.44	323.60
3 Total Income	4,009.51	2,571.54	3,446.68	9,016.21	8,715.65	12,379.87
4 Expenses						
a Cost of Materials Consumed	282.66	186.69	304.34	635.89	717.10	1,014.42
b Employee Benefits Expense	393.47	359.61	349.84	1,110.44	1,029.69	1,428.43
c Operating Fee	338.11	194.00	290.90	710.87	686.56	985.74
d Fuel, Power and Light	126.70	141.66	115.84	402.30	410.25	518.84
e Depreciation and Amortisation Expense	149.29	152.82	149.25	451.45	445.31	590.12
f Finance Costs	9.64	9.60	9.47	28.69	28.17	37.57
g Other Expenditure	876.47	558.95	714.37	2,014.65	2,126.47	2,996.13
Total Expenses	2,176.34	1,603.33	1,934.01	5,354.29	5,443.55	7,571.25
5 Profit/ (Loss) before Exceptional Items	1,833.17	968.21	1,512.67	3,661.92	3,272.10	4,808.62
Exceptional Items	-	-	-	-	-	-
6 Profit/ (Loss) before tax	1,833.17	968.21	1,512.67	3,661.92	3,272.10	4,808.62
Tax Expense						
Income Tax	491.50	224.86	388.90	944.17	843.33	1,238.50
Deferred Tax	(14.38)	23.08	(6.68)	(1.79)	(16.17)	(34.16)
7 Tax Expense	477.12	247.94	382.22	942.38	827.16	1,204.34
8 Profit/ (Loss) after tax from continuing operations	1,356.05	720.27	1,130.45	2,719.54	2,444.94	3,604.28
9 Other Comprehensive Income/ (loss) (Net of tax)						
Items that will not be reclassified subsequently to profit and loss						
Remeasurement of defined benefit obligation	(2.39)	-	-	(2.39)	-	(22.13)
Less :- Income tax expense	-	-	-	-	-	-
Other Comprehensive Income for the period, net of tax	(2.39)	-	-	(2.39)	-	(22.13)
Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (after tax))	1,353.66	720.27	1,130.45	2,717.15	2,444.94	3,582.15
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00	130.00	130.00
Other Equity (excluding Revaluation Reserves)						13,169.64
Earnings Per Share (Face value - ₹ 10 each)						
Basic and Diluted (in ₹) (* not annualised)	* 104.31	* 55.41	* 86.96	* 209.20	* 188.07	277.25
See accompanying notes to the financial results						

Signed for identification
per our report dt 14/1/25

Anat Karmacharya



Notes:

1. These results were reviewed by the Audit and Risk Management Committee of the Board on January 14, 2025, and subsequently approved by the Board of Directors at its meeting held on January 14, 2025. The results have been reviewed by the Statutory Auditors of the Company.
2. The results for the quarter and nine months ended December 31, 2024 are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.benareshotelslimited.com).
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
4. Disclosure of segment-wise information is not applicable as Hoteliering is the Company's only business segment.

As per our report of the even date attached

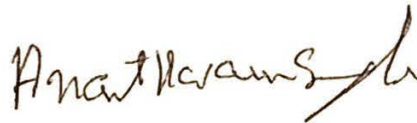
For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/ S200018



R. Suriyanarayanan
Partner
Membership No. 201402
Date: January 14, 2025
Place: Mumbai



For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
Chairman
DIN: 00114728
Date: January 14, 2025
Place: Mumbai



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

NOT APPLICABLE

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

S. No.	Particulars	In INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e., NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

NOT APPLICABLE

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter)

NOT APPLICABLE