

21st June, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value Rs.5 each (the "Equity Shares") by Craftsman Automation Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue")

Further to our letter dated 18th June, 2024, intimating you about the meeting of the Fund Raising Committee in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today, *i.e.*, 21st June, 2024 has, *inter alia*, passed the following resolutions:

- a) approved and declared the closure of the issue period for the Issue today, *i.e.*, 21st June, 2024, pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b) determined and approved the issue price for 27,27,272 Equity Shares to be allotted to eligible qualified institutional buyers at a price of Rs.4,400 per Equity Share, including a premium of Rs.4,395 per Equity Share, [which takes into account a discount of Rs. 26.11 per Equity Share (0.60% of the floor price) on the floor price, as permitted in terms of Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations and approved by the Shareholders by way of their resolution dated 27th May, 2024 in the Annual General Meeting.
- c) approved and adopted the placement document dated 21st June, 2024 in connection with the Issue;
- d) approved and finalized the confirmation allocation note to be sent to the Successful Bidders, intimating them of allocation of Equity Shares pursuant to the Issue; and
- e) approved issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

Craftsman Automation Limited

Registered Office:
123/4, Sangothipalayam Road,
Arasur Post, Coimbatore - 641 407
Tamil Nadu, India

Corporate Office:
No.1087, 4th & 5th Floor, Krishna Towers,
Avinashi Road, Coimbatore - 641037
Tamil Nadu, India

Tel + 91 422 71 610 00
fax + 91 422 71 612 34
info@craftsmanautomation.com
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816
GST NO: 33AABCC2461K12W

A certified to be true copy of the resolution for the Issue closure passed by the Fund Raising Committee is enclosed for your information and records.

The meeting of the Fund Raising Committee commenced at 10.45 P.M. and concluded at 10.55 P.M.

In this relation, we are filing the placement document dated 21st June, 2024 with your office. The Issue was opened on 18th June, 2024 and the same was intimated to you pursuant to our letter dated 18th June, 2024.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF MEMBERS OF FUND RAISING COMMITTEE OF BOARD OF DIRECTORS OF CRAFTSMAN AUTOMATION LIMITED (CIN: L28991TZ1986PLC001816) HELD ON FRIDAY, THE 21ST JUNE, 2024 AT 10.45 P.M. AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT KRISHNA TOWERS, 4TH FLOOR, 1087, AVINASHI ROAD, COIMBATORE - 641 037;

APPROVAL OF THE ISSUE CLOSING WITH RESPECT TO ISSUE OF EQUITY SHARES OF THE COMPANY TO THE QUALIFIED INSTITUTIONS BUYERS PURSUANT TO QUALIFIED INSTITUTION PLACEMENT

“RESOLVED THAT, in respect of the issue of equity shares of face value of Rs.5 each (“Equity Shares”), the “Issue”) of the Company to eligible qualified institutional buyers (“QIBs”) pursuant to a qualified institutions placement (“QIP” or “Issue”) in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”), and Section 42 and Section 62 of the Companies Act, 2013, read with the rules issued thereunder, as amended (the “Companies Act”). The issue has been approved by the resolution passed by the Board of Directors of the Company (“Board”) on 27th April, 2024 and a special resolution passed by the shareholders of the Company at the Annual General Meeting held on 27th May, 2024 and has opened pursuant to the resolution passed by the Fund Raising Committee at its meeting dated 18th June, 2024. Further the issue opened on Tuesday, the 18th June, 2024, be and is hereby declared to be closed on the date of this resolution, Friday, the 21st June, 2024 with immediate effect.”

“RESOLVED FURTHER THAT Mr. Srinivasan Ravi, Chairman and Managing Director, Mr. Ravi Gauthamram, Whole-Time Director, Mr. C.B. Chandrasekar, Chief Financial Officer and Mr. Shainshad Aduvanni, Company Secretary and Compliance Officer be and are hereby severally authorised by the Fund Raising Committee to do all such acts, deeds and things, as may be required to give effect to the above resolutions and to do such filings intimations and disclosures with BSE Limited and National Stock Exchange of India Limited or any other regulatory or statutory authorities in accordance with applicable laws.”

“RESOLVED FURTHER THAT Mr. Srinivasan Ravi, Chairman and Managing Director, Mr. Gauthamram, Whole Time Director, Mr. C.B. Chandrasekar, Chief Financial Officer and Mr. Shainshad Aduvanni, Company Secretary and Compliance Officer, be and are hereby severally authorized to sign and furnish the certified copy of this resolution to the concerned authorities for their necessary actions and records.”

/CERTIFIED TRUE COPY/

Shainshad Aduvanni
Company Secretary
ACS M. No: 27895

Place: Coimbatore
Date: 21st June, 2024