



James Warren Tea Limited

CIN : L15491AS2009PLC009345

12, Pretoria Street, Kolkata 700 071, Telephone : 033-4034 1000, Telefax : 033-4034 1015

E-mail : sec@jwtl.in, Website : www.jameswarrentea.com

Date: 08.08.2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code : 538564

The Calcutta Stock Exchange Ltd.

7, Lyons Range,
Kolkata –700 001.
Scrip Code : 10020263

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 8th August, 2024

With reference to our letter dated 1st August, 2024, the Board of Directors of the Company at its Meeting held on date i.e. 8th August, 2024 has, *inter alia*, transacted the following businesses–

1. Reviewed and approved the Un-audited Financial Results for the quarter ended 30th June, 2024 and have taken note of the Limited Review Report issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed as **-Annexure I**.
2. Approved the Voluntary delisting of Equity shares from Calcutta Stock Exchange (CSE).
3. Approved re-appointment of Mr. Monojit Dasgupta (DIN: 07749089) as an Independent Director of the Company for a further term of 5 (Five) consecutive years based on the recommendation of Nomination and Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting by means of Special Resolution.

Brief Profile of Mr. Monojit Dasgupta in terms of Para A of Part A of Schedule III to the aforesaid Regulation 30 of SEBI - LODR Regulations, 2015 is annexed and marked as **Annexure – II**.

The Meeting was commenced at 03:45 P.M. and concluded at 4:50 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,

For James Warren Tea Limited



Ayushi Mundhra
(Company Secretary & Compliance Officer)

B. Chhawchharia & Co.

Chartered Accountants

8A & 8B, Satyam Towers
3, Alipore Road, Kolkata - 700 027, India
Tel : (91-33) 2479 1951, Fax : (91-33) 2479 1952
E-mail : contact@bccoindia.com

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the quarter ended 30th June, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of James Warren Tea Limited

We have reviewed the accompanying statement of unaudited financial results ('Statement') of **M/s. James Warren Tea Limited** ('the Company') for the quarter ended 30th June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended, including relevant circulars issued by the SEBI from time to time.

This Statement is the responsibility of the Company's Management and approved by this Company's Board of Directors in their meeting held on 8th August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with the SEBI Regulations, as amended. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For B. Chhawchharia & Co.
Chartered Accountants
Firm Registration No: 305123E

Place: Kolkata
Date: 8th August, 2024




Gaurav Kumar Jaiswal
Partner
Membership No. 310588
UDIN: 24310588BKPKZB8431



JAMES WARREN TEA LIMITED

CIN: L15491AS2009PLC009345

Registered Office : Bordoloi Nagar, Byelane-6, Sector 2, Tinsukia, Assam 786125, Tel: 0374-2330020
Corporate Office : 12, Pretoria Street, Kolkata 700071 Telephone: 033-4034 1000 Tele fax: 033-4034 1015
Email: sec@jwtl.in Website: www.jameswarrentea.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ in lakhs)

Particulars	3 months ended on 30/06/2024	Preceding 3 months ended on 31/03/2024	Corresponding 3 months ended in the previous year on 30/06/2023	Previous Year ended on 31/03/2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from Operations	3,089.29	515.57	2,431.03	11,679.64
II Other Income	197.66	1,260.33	306.34	2,550.13
III Total Revenue (I+II)	3,286.95	1,775.90	2,737.37	14,229.77
IV Expenses:				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-
(c) Changes in inventories of finished goods	(1,521.81)	266.26	(858.01)	303.07
(d) Employee benefits expense	2,422.03	1,730.19	2,320.77	9,000.37
(e) Finance Costs	-	-	-	-
(f) Depreciation & Amortisation Expenses	63.91	65.81	68.35	275.44
(g) Other Expenses	1,252.22	684.49	1,340.65	4,499.04
Total expenses	2,216.35	2,746.75	2,871.76	14,077.92
V Profit/ (Loss) before exceptional items and tax (III-IV)	1,070.60	(970.85)	(134.39)	151.85
VI Exceptional items	-	-	-	-
VII Profit/ (Loss) before tax (V+VI)	1,070.60	(970.85)	(134.39)	151.85
VIII Tax expenses				
(1) Current Tax	90.00	(117.00)	10.00	13.00
(2) Deferred Tax	10.57	10.28	10.46	(0.23)
(3) Income Tax for prior period	-	(49.31)	-	(49.31)
IX Profit/(Loss) for the period (VII-VIII)	970.03	(814.82)	(154.85)	188.39
X Other Comprehensive Income				
A (I) Items that will not be reclassified to profit or loss				
i. Remeasurements of the defined benefit plans	-	191.60	(4.98)	176.67
ii. Equity Instruments through Other Comprehensive Income	14.06	(3.02)	47.48	62.06
(II) Income tax relating to items that will not be reclassified to profit or loss	(1.87)	(16.66)	(5.28)	(19.28)
B (I) Items that will be reclassified to profit or loss				
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (IX+X)	982.22	(642.90)	(117.63)	407.84
XII Paid - up Equity Share Capital (Face value per share ₹10/-)	370.00	370.00	440.00	370.00
XIII Earnings per share (not annualised)				
(a) Basic (₹)	26.22	(22.02)	(3.52)	4.77
(b) Diluted (₹)	26.22	(22.02)	(3.52)	4.77

NOTES:

- The aforesaid Unaudited Financial Results ("Statement") have been reviewed by the Audit Committee and approved by the Board at its meeting held on 8th August, 2024.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The format for Unaudited Financial Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- The Company operates mainly in one business segment viz., Cultivation, Manufacturing and selling of Tea, being primary segment and all other activities revolve around the main activity.
- Tea Industry being seasonal in nature, the above figures cannot be taken as indicative of full year.
- The Auditors have carried out Limited Review on the aforesaid Financial Results for the quarter ended 30th June, 2024 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the report was placed before the Board and the same was noted. Management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- The results for the quarter ended 30th June, 2024 are available on BSE Ltd at www.bseindia.com, the Calcutta Stock Exchange Limited at www.cse-india.com and on the Company's website at www.jameswarrentea.com.

By order of the Board

For James Warren Tea Limited

SANDIP DAS
(Wholtime Director)
DIN:07979791

Place : Kolkata
Dated: 08.08.2024





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Annexure –II

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1.	Name	Mr. Monojit Dasgupta (DIN: 07749089)
2.	Reason for change viz., appointment, resignation, removal, death or otherwise re-appointment	Re-appointment of Mr. Dasgupta as a Non-Executive Independent Director of the Company in terms of Regulation 17 of SEBI-LODR, Regulation, 2015.
3.	Date of appointment/ re-appointment/cessation re-appointment/cessation (as applicable) Terms of appointment/re-appointment re-appointment	10.08.2024 5 (five) consecutive years subject to approval of shareholders of the Company in ensuing Annual General Meeting by means of Special Resolution.
4.	Brief Profile (in case of appointment)	NA
5.	Disclosure of relationships between Directors (in case of appointment of Director)	NA

