

23 July 2024

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE - EQ

Dear Sir/Madam,

Ref.: Disclosure of events pursuant to Regulation 30(2) and 51(2) - Schedule III - Part A (13) and Part B (23) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Subject: Summary of proceedings of 37th Annual General Meeting ('AGM') held on 23 July 2024

- The 37th Annual General Meeting ('AGM') of the members of Bajaj Finance Limited was held today i.e., 23 July 2024 at 3:30 p.m. at Hotel Hyatt Regency, Viman Nagar, Pune - 411 014.
- Shri Sanjiv Bajaj, Chairman of the Company chaired the meeting.
- Members present: 401 Members attended the meeting.
- The requisite quorum, being present, Chairman called the meeting to order.
- The Chairman informed the Members that apart from physical participation, the Company had also provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by members who have logged-in to the website of the Registrar, KFin Technologies Limited ('KFin').
- The Chairman introduced the Directors and Key Managerial Personnel seated on the dais. He confirmed the presence of Chairman of the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, Customer Service Committee, Strategic Investment Committee, IT Strategy Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee. He then confirmed presence of the joint Statutory Auditors and Secretarial Auditor and Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting.
- The Chairman, on behalf of Board, expressed profound grief on the sudden demise of Shri D J Balaji Rao on 28 November 2023, who was an independent director on the Board of the Company since 30 January 2008 and was also the Chairman of Stakeholders Relationship Committee. He expressed sincere appreciation for his invaluable contribution and guidance provided by him during his long association as an Independent Director of the Company and the group.

BAJAJ FINANCE LIMITED

<https://www.aboutbajajfinserv.com/finance-about-us>

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



- The Chairman informed the members that Board at its meeting held on 25 April 2024 have recommended the candidature of Shri Tarun Bajaj as an Independent Director of the Company for a consecutive period of 5 years with effect from 1 August 2024, which has been put forth for approval for members at this AGM.
- The Chairman informed the members that in order to comply with the RBI guidelines in relation to appointment of joint statutory auditors, the maximum term of a Statutory Auditor for an NBFC shall be for a period of 3 consecutive years. He then informed that by virtue of the same, the term of Deloitte Haskins & Sells and G.M. Kapadia & Co as Joint Statutory Auditors will be coming to an end upon the conclusion of this AGM. Accordingly, based on the recommendations of the Audit Committee, the Board have recommended to the Members, the appointment of Price Waterhouse LLP and Kirtane & Pandit LLP, Chartered Accountants as Joint Statutory Auditor of the Company for a period of three consecutive financial years.

The Chairman on behalf of the Board, extended warm welcome to Shri Varadarajan N K, partner of Price Waterhouse LLP and Shri Suhas Deshpande, partner of Kirtane & Pandit LLP, being new Joint Statutory Auditors of the Company.

- The Chairman informed the members that necessary documents and registers pursuant to the Companies Act, 2013 read with Secretarial Standard on General Meetings were available for inspection at the venue.
- The Chairman also informed the Members that the Statutory Auditors' Report and Secretarial Auditor's Report for the financial year ended 31 March 2024 do not contain any adverse remarks, qualification, or disclaimer having any adverse effect on the functioning of the Company.
- The Company informed that the Company has received 1 proxy for 32 shares and the resolutions under section 113 of the Companies Act, 2013 for authorisation to attend and vote in respect of 337,712,830 shares representing 54.56% in the aggregate of the Company's paid up share capital.
- The Chairman then delivered his formal address. He briefed the members on overview and highlights of the performance of the Company during the FY2024 and the first quarter of current year of FY2025.
- Thereafter, Shri Rajeev Jain, Managing Director of the Company made a brief presentation on business performance, financial highlights and company insights. The same is hosted on the website of the Company and can be accessed at <https://www.aboutbajajfinserv.com/finance-investor-relations-investor-presentation>.
- The Chairman, thereafter, informed that the Company had provided the members the facility to cast their votes through remote e-voting on all the resolutions set forth in the AGM notice.

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- The Chairman then briefed the members about the following items of business, set out in the Notice of 37th AGM, which were commended for members' consideration and approval:

Sr. No.	Resolutions	Type of resolution
1.	Adoption of the standalone and consolidated financial statements for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon.	Ordinary
2.	Declaration of dividend of Rs. 36 per equity share of face value of Rs. 2 for financial year ended 31 March 2024.	Ordinary
3.	Re-appointment of Rajeev Jain (DIN: 01550158), director, who retires by rotation at this AGM.	Ordinary
4.	Appointment of Price Waterhouse LLP, Chartered Accountants, (Firm Registration No. 301112E) as a Joint Statutory Auditor and to fix their remuneration.	Ordinary
5.	Appointment of Kirtane & Pandit LLP, Chartered Accountants, (Firm Registration No. 105215W) as a Joint Statutory Auditor and to fix their remuneration.	Ordinary
6.	Continuation of Sanjiv Bajaj (DIN: 00014615) as a non-executive and non-independent director of the Company.	Ordinary
7.	Appointment of Tarun Bajaj (DIN: 02026219) as an independent director for a term of five consecutive years w.e.f. 1 August 2024.	Special
8.	Issue of non-convertible debentures through private placement.	Special

- Chairman being interested in Resolution No. 6 entrusted the conduct of the proceedings to Shri Anami Roy.
- On the invitation of the Chairman, Members made their comments, put up their queries, and sought clarifications on the Company's accounts, businesses and other related matters.
- Clarifications were provided by Shri Rajeev Jain, Managing Director to the queries raised by the members.
- Chairman informed that members who were present at the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes at the end of the meeting *via* instaPoll voting facility afforded by Kfin.
- The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
- The Chairman informed the Members that the voting results along with the consolidated Scrutiniser's Report shall be declared and filed with the exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company and KFin.

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- The Chairman, thereafter, thanked all the Members for their continued support & trust and for participation at the meeting, constructive suggestions and comments and prayed for their good health and safety.
- The meeting commenced at 3:30 p.m. and concluded at 5:25 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**

R. VIJAY
COMPANY SECRETARY
Email ID: investor.service@bajajfinserv.in



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