

08<sup>th</sup> August, 2024

**To,**  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 530357**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

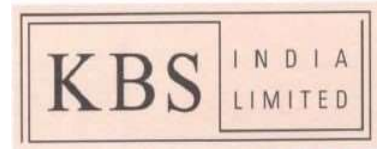
Dear Sir,

Pursuant to Regulation 30, 33 and 42 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on Thursday, 08<sup>th</sup> August, 2024 has approved the following:-

1. Approval of Directors Report for the Financial year 2023-2024;
2. Annual General Meeting of the Company to be held on Friday, 30<sup>th</sup> August, 2024;
3. Approval of Notice of the Annual General Meeting;
4. Appointment of M/s. D N Vora & Associates as Scrutinizer for scrutinizing the E-Voting process at the Annual General Meeting of the Company scheduled to be held for the Financial Year ended 31<sup>st</sup> March, 2024;
5. Register of Members and Share Transfer Books of the Company will remain closed from Friday, 23<sup>rd</sup> August, 2024 to Friday, 30<sup>th</sup> August, 2024 (both days inclusive) for the purpose of Annual General Meeting;
6. Approval for Appointment of Mr. Ashwini Ramakant Gupta (DIN: 08930567) as Additional - Independent Director till the ensuing Annual General Meeting.
7. Approval for Re-appointment of Mr. Tushar Suresh Shah (DIN: 01729641) as Managing Director of the Company.
8. To meet long-term capital and working capital requirements, decided to raise funds upto Rs. 2.75 Crore (Rupees Two Crore Seventy-Five Lakh only) by offering and issue of following new securities on preferential basis:
  - a. 2,75,000 6% Non-Convertible Redeemable Preference Shares of Rs. 100/- each at an issue price of Rs. 100/- (Rupees One Hundred only) each in terms of Section 55 of the Companies Act, 2013, to Mr. Tushar Shah, Chairman & Managing Director and Promoter of the Company, subject to the approval of the members of the Company.

The details regarding issue of equity shares and convertible warrants, as required to be disclosed under Regulation 30 of the Listing Regulations read with SEBI Circular dated 9<sup>th</sup> September, 2015, are also enclosed as **Annexure A**.

The Board Meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.



Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

**For KBS India Limited**



**Tushar Suresh Shah**  
**Managing Director**  
**DIN: 01729641**

**Annexure-A**

Sr. No.	Particulars	Details
01	Type of Securities proposed to be issued (viz. equity shares, convertibles, Warrants, etc.)	Non-Convertible Redeemable Preference Shares.
02	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment.
03	Total number of securities proposed to be issued or the total amount for which the securities will be — issued (approximately).	2,75,000 6% Non-Convertible Redeemable Preference Shares of Rs. 100/- each at an issue price of Rs. 100/- (Rupees One Hundred only).
04	Name of Investors:	
	<b>Sr. No.</b>	<b>Name</b>
	<b>Category</b>	<b>Securities proposed to be allotted</b>
		<b>Nature</b>
		<b>No.</b>
	01	Tushar Suresh Shah
		Promoter and Promoter Group
		6% Non-Convertible Redeemable Preference Shares
		2,75,000

**For KBS India Limited**

**Tushar Suresh Shah**  
**Managing Director**  
**DIN: 01729641**

