



Ref No: PNC/SE/63/24-25

Date: 15.10.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
NSE Symbol: PNCINFRA

Dear Sir,

Subject: Incorporation of a Subsidiary Company as a Special Purpose Vehicle ('SPV')

In continuation of our announcements dated October 09,2024 and October 11, 2024 and in compliance with the provisions of Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that PNC Infratech Limited ("the Company") has incorporated a Subsidiary Company in the name and style of '**PNC AAKSHYA JOINT VENTURE PRIVATE LIMITED**' as a Special Purpose Vehicle ("SPV") on October 14, 2024 having CIN: **U42101MH2024PTC433544** to execute a new Engineering, Procurement and Construction (EPC) Project awarded by City & Industrial Development Corporation of Maharashtra Ltd. (CIDCO) to **PNC AAKSHYA JOINT VENTURE**.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned as below:

SN.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	'PNC AAKSHYA JOINT VENTURE PRIVATE LIMITED' , a Subsidiary of our Company bearing CIN- U42101MH2024PTC433544 having : Authorized capital of Rs. 5,00,000/- (50,000 Equity shares of Rs. 10 each); Subscribed and Paid up capital of Rs. 1,00,000/- (10,000 Equity shares of Rs. 10 each). Turnover: Not Applicable (Yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
c.	Industry to which the entity being acquired belongs;	Infrastructure
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	'PNC AAKSHYA JOINT VENTURE PRIVATE LIMITED' is incorporated as a Subsidiary as a Special Purpose Vehicle ("SPV") for "Integrated Infrastructure Development of 20M & above wide Roads, Construction of Various Major & Minor Structures (Viz Flyover, Minor Bridges, VUPS, PUPS etc.) and Allied Electrical Works (Street Light) in TPS - 8, 9 and TPS-12 under NAINA Project." Impact of acquisition: As it is a newly incorporated company, there is no impact on the Company as of now.



Corporate Office : PNC Tower,
3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

Tel. : 91-562-4054400 (30 Lines)
91-562-4070000 (30 Lines)

Fax : 91-562-4070011

Email : ho@pncinfratech.com

Regd. Office : NBCC Plaza, Tower II,
4th Floor, Pushp Vihar, Sector-V, Saket
New Delhi--110017 (India)

Tel. : 91-11-29574800 (10 Lines)
91-11-29566511, 64724122

Fax : +91-11-29563844

Email : delhioffice@pncinfratech.com
Web. : www.pncinfratech.com
CIN : L45201DL1999PLC195937



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

SN.	Particulars	Details
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f.	Indicative time period for completion of the acquisition;	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration.
h.	Cost of acquisition or the price at which the shares are acquired;	Initial subscription to the share capital of Rs. 90,000/- divided into 9,000 Equity Shares of Rs. 10/- each by the Company and Rs. 10,000/- divided into 1,000 Equity Shares of Rs. 10/- each by AAKSHYA INFRA PROJECTS PRIVATE LIMITED.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	90%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	PNC AAKSHYA JOINT VENTURE PRIVATE LIMITED incorporated on October 14, 2024 as a Subsidiary Company as a Special Purpose Vehicle for the purpose of implementation of an EPC project awarded by City & Industrial Development Corporation of Maharashtra Ltd. (CIDCO) as mentioned at Point No. d and is yet to commence its business operations.

We request you to take note of the same.

Thanking you,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
ICSI M. No.: A22603



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