

Born to Win



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Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web : www.mahasagartravels.com
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLC020289 • PAN : AABCM4403H • TAN : AHMM04640G

01st July, 2024

BSE LIMITED

Corporate Relations Department
PHIROZE JEEJEEBHOY TOWERS,
Dalal Street,
Mumbai-400 001

Scrip Code: 526795

Scrip ID: MHSGRMS

Dear Sirs,

Subject: Scrutinizer's Report – 31st Annual General Meeting

Ref: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the 31st Annual General Meeting was held on Saturday, 29th June, 2024 at 12:00 PM at the registered office of the Company situated at "Mahasagar House", Jayshree Talkies Road, Kalwa Chowk, Junagadh-362001. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the result of voting conducted through remote e-voting from 26th June, 2024 to 28th June, 2024 and poll voting during the 31st AGM.

The Company had appointed Mr. Pragnesh M. Joshi, Practising Company Secretary (Membership No: 7238) as an independent scrutinizer to scrutinise the entire voting process. As per the Scrutinizer's report, all the resolutions set out in the Notice of Annual General Meeting have been duly transacted and approved by the Members with requisite majority.

With regard to the above subject, please find enclosed following pursuant to section 108 and 109 of the Companies Act, 2013 and Rule 20,21 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Scrutinizer's Report dated 01st July, 2024
2. Voting Results



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Appended below is the summary of the attendance at the Meeting:

Total No. of shareholders on cut-off date for E-voting i.e., 21st June, 2024	4095
No. of shareholders present in the meeting either in person or through proxy	
Promoter and promoter group	23
Public	3
Total	26
No. of shareholders present in the meeting through video conferencing	
Promoter and Promoter Group	
Public	Not Applicable
Total	

The meeting commenced at 12:00 PM and concluded at 12:40 PM.

The above results will also be displayed on the website of the company at mahasagartravels.com.

Kindly request you to take on your record.

Thanking you.

FOR MAHASAGAR TRAVELS LIMITED

Chirag I. Sangatani
Company Secretary & Compliance Officer





CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through Remote E-Voting and poll at the Annual General Meeting)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
MAHASAGAR TRAVELS LIMITED
MAHASAGAR HOUSEJAY SHREE TALKIES ROAD
KALWA CHOWK JUNAGADH GUJARAT 362001 INDIA

Sub: Scrutinizers Report on e-voting and poll conducted at 31st Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, held on Saturday, 29th June, 2024 at 12:00 P.M. IST at the Registered Office of the Company at "MAHASAGAR HOUSE", JAY SHREE TALKIES ROAD KALWA CHOWK JUNAGADH GUJARAT 362001 INDIA.

Dear Sir,

I, Pragnesh M. Joshi, a Company Secretary in practice, was duly appointed as a Scrutinizer of MAHASAGAR TRAVELS LIMITED for the purpose of

1. Scrutinizing the remote e-voting process in fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015

And

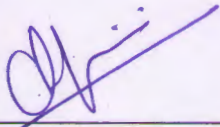
2. Poll through ballot papers under the provisions of Section 109 of the Act, read with rule 21 of the Rules, on the below mentioned resolutions, at the 31st Annual General Meeting of the Members of MAHASAGAR TRAVELS LIMITED, held on Saturday, the 29th June, 2024 at 12:00 P.M at the Registered Office of the Company situated at MAHASAGAR HOUSE JAY SHREE TALKIES ROAD KALWA CHOWK JUNAGADH GUJARAT 362001 INDIA.
3. The Management of the company is responsible to ensure the compliance requirement of the Companies Act, 2013 and Rules in relation issue of notices and voting at the Annual General Meeting for the resolutions proposed in the notice, of the Annual General Meeting, dated 29th June, 2024 my responsibility as a scrutinizer for the process of voting through remote e-voting at the Annual General Meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make Scrutinizer's Report for the votes casted on the resolutions proposed in the AGM notice of the Company, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the agency authorized under the rules and engaged by the company to provide remote e-voting facility at the AGM.

In terms of the aforesaid notice and as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing obligation and Disclosure Requirements Regulations, 2015 the remote e-voting period remained open from, Wednesday, 26th June, 2024 at 10:00 A.M. and ended on Friday, 28th June, 2024 at 05:00 P.M.

4. M/s. Link Intime India Private Limited is the Registrar and Transfer Agent of the company.
5. The shareholders holding shares as on the "cut off" date i.e. 21st June, 2024 (Cut-off date), were entitled to vote on the proposed resolutions (Item Nos. 1 to 6) as set out in the Notice of the 31st AGM of MAHASAGAR TRAVELS LIMITED (21st June 2024 being Friday and from 22nd June 2024 to 29th June 2024 book closure date there is no change in shareholding on 22nd June 2024 and 21st June 2024 .



6. As prescribed in clause (v) of sub-Rule 4 of the Rule 20, the company also released on advertisement, which was published more than 21 days before the date of the AGM in English and Gujarati Language in "Western Times" newspaper, dated on 7th June, 2024. The notice published in the newspaper carried the required information as specified in the Sub Rule 4 (v) (a) to (h) of said Rule 20.
7. At the venue of the Annual General Meeting of the company held on 29th June, 2024, the facility to vote through poll was made available to facilitate those members present in the meeting but could not participate in the remote E-voting to record their vote.
8. The votes were unblocked on 1st July, 2024 around 11.07 A.M. IST in the presence of two witnesses, Ms. Charvi Nayani residing at Ahmedabad and Mrs. Krishna Bhavsar residing at Ahmedabad, who are not in the Employment of the Company, they have signed below confirmation of the votes being unblocked in their presence. Further, no shareholders have abstained from voting.



Ms. Charvi Nayani



Mrs. Krishna Bhavsar

9. Then, the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of <https://www.evotingindia.com/>.
10. Thereafter, I as a scrutinizer, duly compiled details of e-voting and facility of voting through poll papers provided at the venue of AGM, the details of which are as follows:

RESOLUTION 1 -

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0

RESOLUTION 2 -

2. To appoint a director in place of Mr. Bhagchand G. Sukhwani (DIN: 00579112) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0



3. Re-appointment of Mr. Bhagchand Gordhandas Sukhwani (DIN: 00579112) as a 'Managing Director' and 'Chief Executive Officer' (MD & CEO) of the Company for a further period of 5(five) years and to fix his remuneration. (Ordinary Resolution)

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0

4. To Re-appoint Mr. Prakashbhai Kanjibhai Kakkad (DIN: 02355435) as an Executive Director and to designate him as a Chief Financial officer (CFO) and to fix his remuneration. (Ordinary Resolution)

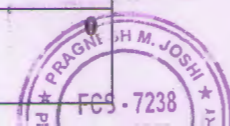
Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0

5. To Appoint Ms. Deepaben Dharmdasbhai Tejvani (DIN:10565065) as a non-executive Independent Director for a term of five consecutive years. (Special Resolution)

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0

6. Re-appointment of Mr. Jasubhai Nanjibhai Barevadia (DIN: 08551423) as an Independent Director of the company for a second term of five consecutive years. (Special Resolution)

Particulars	Remote E-voting		Poll		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Assent	23	2288800	4	336200	27	2625000	100%
Dissent	0	0	0	0	0	0	0%
Total	23	2288800	4	336200	27	2625000	100%
Abstain/ Invalid	0	0	0	0	0	0	0



Category wise result is annexed as annexure – A to this report.

The registers, all other papers and relevant documents relating to e voting shall remain in our safe custody until the chairman consider, approve and sign minutes of said Annual General Meeting and the same are handed over to the company secretary for safe keeping.

Thanking You,

Date : 01.07.2024
Place : Ahmedabad



PRAGNESH M. JOSHI
PRACTISING COMPANY SECRETARY
M. No. FCS 7238
UDIN: F007238F000641773

F007238F000641773

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27
IPA

MAHASAGAR TRAVELS LIMITED

Date of the AGM	29-06-2024
Total number of shareholders on record date	4095
No. of shareholders present in the meeting either in person or	26
Promoters and Promoter Group:	23
Public:	3
No. of Shareholders attended the meeting through Video	0
Promoters and Promoter Group:	0
Public:	0

RESOLUTION NO. 1

Resolution required: (Ordinary/Special)	ORDINARY -1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting		2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)	2460400	0	0.00	0	0	0.00	0.00
	Total	2460400	2438900	99.13	2438900	0	100.00	0.00
Public-Institutions	E-voting		0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0.00	0	0.00	0.00
Public-Non Institutions	E-voting		1000	0.02	1000	0	100.00	0.00
	Poll	5403100	185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	5403100	186100	3.44	186100	0	100.00	0.00
TOTAL		7863500	2625000	33.38	2625000	0	100.00	0.00

RESOLUTION NO. 2

Resolution required: (Ordinary/Special)	ORDINARY -2. To appoint a director in place of Mr. Bhagchand G. Sukhwani (DIN: 00579112) who retires by rotation and being eligible, offers himself for re-appointment.							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	yes							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting		2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)	2460400	0	0.00	0	0	0.00	0.00
	Total	2460400	2438900	99.13	2438900	0	100.00	0.00
Public-Institutions	E-voting		0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0.00	0	0.00	0.00
Public-Non Institutions	E-voting		1000	0.02	1000	0	100.00	0.00
	Poll	5403100	185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	5403100	186100	3.44	186100	0	100.00	0.00
TOTAL		7863500	2625000	33.38	2625000	0	100.00	0.00



5/2

RESOLUTION NO. 3								
Resolution required: (Ordinary/Special)	SPECIAL - 3. appointment of Mr. Bhagchand Gordhandas Sukhwani (DIN: 00579112) as a 'Managing Director' and 'Chief Executive Officer' (MD & CEO) of the Company for a further period of 5(five) years and to fix his remuneration							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2460400	2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2460400	2438900	99.13	2438900	0	100.00
Public-Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0.00	0	0.00
Public-Non Institutions	E-voting	5403100	1000	0.02	1000	0	100.00	0.00
	Poll		185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		5403100	186100	3.44	186100	0	100.00
TOTAL		7863500	2625000	33.38	2625000.00	0	100.00	0.00

RESOLUTION NO.4								
Resolution required: (Ordinary/Special)	SPECIAL-4. To Re-appoint Mr. Prakashbhai Kanjibhai Kalkad (DIN: 02355435) as an Executive Director and to designate him as a Chief Financial officer (CFO) and to fix his remuneration							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	YES							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/ (1)]*100	No. of Votes - in favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	2460400	2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2460400	2438900	99.13	2438900	0	100.00
Public-Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0.00	0	0.00
Public-Non Institutions	E-voting	5403100	1000	0.02	1000	0	100.00	0.00
	Poll		185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		5403100	186100	3.44	186100	0	100.00
TOTAL		7863500	2625000	33.38	2625000.00	0	100.00	0.00



RESOLUTION NO. 5								
Resolution required: (Ordinary/ Special)	SPECIAL-5. To Appoint Ms. Deepaben Dharmdasbhai Tejvani (DIN:10565065) as a non-executive Independent Director for a term of five consecutive years							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2460400	2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2460400	2438900	99.13	2438900	0	100.00
Public-Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0.00	0	0.00
Public-Non Institutions	E-voting	5403100	1000	0.02	1000	0	100.00	0.00
	Poll		185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		5403100	186100	3.44	186100	0	100.00
TOTAL		7863500	2625000	33.38	2625000.00	0	100.00	0.00

RESOLUTION NO. 6								
Resolution required: (Ordinary/ Special)	SPECIAL-6. Re-appointment of Mr. Jasubhai Nanjibhai Barevadia (DIN: 08551423) as an Independent Director of the company for a second term of five consecutive years							
Whether promoter/ promoter group are interested in the agenda/ resolution ?	NO							
Category	Mode of Voting	No. of shares held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - In favour (4)	No of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	2460400	2287800	92.98	2287800	0	100.00	0.00
	Poll		151100	6.14	151100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		2460400	2438900	99.13	2438900	0	100.00
Public-Institutions	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		0	0	0.00	0.00	0	0.00
Public-Non Institutions	E-voting	5403100	1000	0.02	1000	0	100.00	0.00
	Poll		185100	3.43	185100	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		5403100	186100	3.44	186100	0	100.00
TOTAL		7863500	2625000	33.38	2625000.00	0	100.00	0.00

