

Date: October 29, 2024

Place: Chennai

Ref: SHAI/B & S/SE/135/2024-25

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India
Scrip Code: **543412**

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India
Symbol: **STARHEALTH**

Dear Sir/ Madam,

**Sub: Appointment of Mr. Ashwani Kumar Arora as the Appointed Actuary
w.e.f 16th December 2024**

We wish to inform that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting on 29th October 2024 inter alia, had considered and approved the appointment of Mr. Ashwani Kumar Arora as the Appointed Actuary of the Company with effect from 16th December 2024, subject to approval of Insurance Regulatory and Development Authority of India. (IRDAI).

The disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure 1**.

The above information is also being hosted on the Company's website at www.starhealth.in

Kindly take the same on record.

Thanking you,

For Star Health and Allied Insurance Company Limited

Jayashree Sethuraman
Company Secretary & Compliance Officer

Details under Regulation 30 of the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sl.No	Particulars	Details
1)	Reason for change viz. appointment/ reappointment / resignation , removal, death or otherwise:	Appointment of Mr. Ashwani Kumar Arora as the Appointed Actuary of the Company.
2)	Date of appointment / Cessation	December 16, 2024
3)	Brief Profile (in case of appointment)	<p>Mr. Ashwani Kumar Arora is a fellow member of “Institute of Actuaries of India” and “Institute of Actuaries of UK” specialization in almost all areas general insurance including Health Insurance Business, Pricing, Reserving and Capital Modelling (Retail and Commercial business). He has cleared General Insurance specialist application exam SA-3 and has more than 16 years of profound Actuarial experience. He was leading the Actuarial functions as the Head Actuarial and Appointed Actuary for leading General Insurance Companies like Chola MS General Insurance Company Limited and Future Generali India Insurance Company Limited. He was empowered with actuarial analysis including Product pricing and development- ensuring financial viability, Business strategy and Portfolio Monitoring, Asset Liability Management Assessment and Solvency Margin assessment and forecasting.</p> <p>Mr. Ashwani Kumar Arora was the Actuary of XL India Business Services Private Ltd. leading the team in Reserve Risk space and performing Variability Analysis, Performance of stochastic reserve risk exercise, Set up Individual Account Pricing framework for Commercial Property and Casualty business, Claims Life-Cycle Model (CLCM) implementation, Successful implementation of ResQ Software for the valuation purpose and so on.</p> <p>He was also a consultant actuary at Towers Watson Consultancy, India (Legacy EMB).</p>
4)	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Nil