



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

PL/SEC/TGT/2024-25/087

Wednesday, 9th October 2024

The Manager, Listing Department National Stock Exchange of India Limited “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Scrip Code: PRICOLLTD	Scrip Code: 540293

Dear Sir,

Sub: Acquisition of shares of Step down Wholly Owned Subsidiary

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Pricol Limited has acquired entire 15,00,000 shares of Pricol Electronics Private Limited (step down wholly owned subsidiary) of Re.1 each held by Pricol Asia Pte Limited (wholly owned subsidiary of Pricol Limited) for operational convenience.

Pricol Electronics Private Limited will henceforth be a direct wholly owned subsidiary of Pricol Limited.

Requisite disclosure as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as **Annexure – 1**

This is for your information.

Thanking you

Yours faithfully,
For Pricol limited

T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897
Encl: as above



Annexure - 1

S. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Pricol Electronics Private Limited, step down wholly owned subsidiary. The Company yet to commence its business operation.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	The acquisition of shares is from wholly owned subsidiary. Promoter/promoter group is interested to the extent of their shareholding in Pricol Limited.
3.	Industry to which the entity being acquired belongs;	Pricol Electronics Private Limited was incorporated to do business as auto component manufacturer.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is for operational convenience.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The acquisition was completed on 9 th October 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Transaction
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs.15,00,000 (15,00,000 equity shares @ face value of Re.1 each).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Pricol Limited has acquired 15,00,000 equity shares of Re.1 each which is 100% of share capital of Pricol Electronics Private Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Pricol Electronics Private Limited was incorporated on 11 th April, 2023. The Company yet to commence its business operation.