

August 21, 2024

To,
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort,
Mumbai- 400 001
SCRIP CODE: 540725

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai- 400 051
SYMBOL: SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Surrender of License for providing Portfolio Management Services

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., on Wednesday, August 21, 2024, has approved the proposal to surrender the License granted to the Company, by the Securities and Exchange Board of India (SEBI) for providing Portfolio Management Services.

Additionally, the Board deliberated on the commencement of services of Portfolio Management through our subsidiary, Share India Capital Services Private Limited.

Please find enclosed herewith the detailed disclosure as required under SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure - I.

The meeting of the Board of Directors commenced at 01:32 p.m. and concluded at 02:15 p.m.

You are requested to take the above on your records.

Thanking you,
Yours faithfully,
For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512

Annexure-I

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Response
1.	Name of the regulatory or licensing authority	The Securities and Exchange Board of India (SEBI)
2.	Brief details of the approval/license obtained/ withdrawn/ surrendered	SEBI had granted the license to Share India Securities Limited on February 12, 2018, to provide Portfolio Management Services in accordance with the SEBI (Portfolio Managers) Regulations, 1993. The license is being voluntarily surrendered by the Company.
3.	Impact/relevance of such approval/license to the listed entity	The surrender of the license to provide Portfolio Management Services will not have any impact on the operations of the Company.
4.	Withdrawal/cancellation or suspension of license/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any	The license is being voluntarily surrendered by the Company, and there is no cancellation or suspension by SEBI. No penalty or monetary impact is anticipated as a result of this action.
5.	Period for which such approval/license is/was valid	The license is valid from February 12, 2018, until the same is surrendered by the Company.
6.	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval	The Company will duly inform the Stock Exchanges of any actual impact and corrective actions, if required, following the surrender of the license.