



ಎಚ್‌ಎಂಟಿ ಲಿಮಿಟೆಡ್

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ದೇಶ)
ಎಚ್‌ಎಂಟಿ ಭವನ, # 59, ಬೆಲ್ಲಾರಿ ರಸ್ತೆ,
ಬೆಂಗಳೂರು - 560 032, ಭಾರತ
ದೂರವಾಣಿ : 91-80-23330333
ಫ್ಯಾಕ್ಸ್ : 91-80-23339111
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एचएमटी लिमिटेड
(भारत सरकार का उपक्रम)
एचएमटी भवन, # 59, बेल्लारी रोड
बेंगलूरु - 560 032, भारत
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HMT LIMITED
(A Govt. of India Undertaking)
HMT BHAVAN
59, Bellary Road,
Bengaluru - 560 032, INDIA
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Website : www.hmtindia.com

एसईसीएल.S-5
Secl. S-5

14 अगस्त 2024
14th August, 2024

बीएसई लिमिटेड
BSE Limited
फिरोज जीजीभोय टावर्स
Phiroze Jeejeebhoy Towers
25वीं मंजिल, दलाल स्ट्रीट
25th Floor, Dalal Street
मुंबई - 400 001
Mumbai - 400 001
स्क्रिप कोड: 500191
Scrip Code: 500191

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Limited
"एक्सचेंज प्लाजा"
"Exchange Plaza"
बान्द्रा-कुर्ला कॉम्प्लेक्स
Bandra-Kurla Complex
बान्द्रा (पूर्व), मुंबई - 400 051
Bandra (E), Mumbai - 400 051
स्क्रिप प्रतीक: HMT
Scrip Symbol: HMT

प्रिय महोदय / महोदया,
Dear Sir / Madam,

Sub: Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and three months ended June 30, 2024

Pursuant to Regulation 33(3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith Statement of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and three months ended June 30, 2024 approved by the Board of Directors of the Company at their meeting held today.

Board Meeting commencement time: 15:45
Board Meeting concluded time: 16:25

This is for your kind information and record.

Yours faithfully/ भवदीय
For HMT Limited/ एचएमटी लिमिटेड के लिए

(KISHOR KUMAR S/ किशोर कुमार एस)
Manager (Company Secretary)/ प्रबंधक (कंपनी सचिव)

Encl: As above
संलग्न: ऊपरोक्त

CIN : L29230KA1953GOI000748

निगमित कार्यालय : एचएमटी भवन, # 59, बेल्लारी रस्ते, बेंगलूरु - 560 032, भारत

पंजीकृत कार्यालय : एच एम टी भवन, # 59, बेल्लारी रोड, बेंगलूरु - 560 032 भारत Corporate Office : HMT Bhavan, # 59, Bellary Road, Bengaluru - 560 032, INDIA

M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)
CHARTERED ACCOUNTANTS

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Oxford Tower, Old Airport Road,
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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE4, 2024 OF HMT LIMITED,

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. HMT LIMITED (the "Company"), for the quarter ended 30th June 2024 attached herewith being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listed Obligations and Disclosure Requirements) Regulation 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

I conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKPS & Associates
Chartered Accountants
FRN:302014F



CA Ankit Kumar Agarwal
Partner

M. No. 231099

UDIN : 24231099BKBOSK5883

Place: Bangaluru

Date: 14th August 2024

HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER ENDED 30TH JUNE 2024

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30.06.2024 Unaudited	31.03.2024 Audited *	30.06.2023 Unaudited	31.03.2024 Audited *
I	CONTINUING OPERATIONS				
1	Revenue from Operations	509	1602	936	4791
2	Other Income	1436	1456	1192	5127
	Total Income	1945	3058	2128	9918
3	Expenses				
	a) Cost of materials consumed	154	1227	651	3455
	b) Changes in Inventories (Increase)/decrease in SIT/WIP	(6)	(299)	159	(143)
	c) Employee benefits expense	174	206	181	755
	d) Depreciation and amortisation expense	37	57	49	211
	e) Finance Costs	-	-	-	-
	f) Other expenses	476	1154	411	3893
	Total expenses	835	2345	1451	8171
4	Profit /(Loss) before Exceptional items	1110	713	677	1747
5	Exceptional Items	-	-	-	-
6	Profit /(Loss) before Tax	1110	713	677	1747
7	Tax Expense	-	(695)	-	(695)
8	Profit /(Loss) for the period from Continuing Operations	1110	1408	677	2442
II	DISCONTINUED OPERATIONS				
9	Profit /(Loss) for the period from Discontinued Operations	-	-	-	-
10	Tax income/(Expense)of Discontinued Operations	-	-	-	-
11	Profit /(Loss) from Discontinued Operations	-	-	-	-
12	Profit /(Loss) for the period	1110	1408	677	2442
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	9	13	7	34
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	(9)	-	(9)
	Net Other Comprehensive Income	9	22	7	43
14	Total Comprehensive Income for the period (12±13)	1119	1430	684	2485
15	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560
16	Other Equity	-	-	-	10318
17	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	0.31	0.40	0.19	0.69
	ii) Diluted	0.31	0.40	0.19	0.69
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	-	-	-	-
	ii) Diluted	-	-	-	-
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	0.31	0.40	0.19	0.69
	ii) Diluted	0.31	0.40	0.19	0.69

Note:

- The above Results for the quarter and period ended 30th June 2024 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 14, 2024 and subjected to limited review.
- As the Companies Business Activity falls within a single primary operating segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard Ind AS 108 on "Segment Reporting" is not applicable
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

* Subject to Review by C&AG

By order of the Board of Directors



(Rajesh Kohli)

Chairman and Managing Director
(Addl. Charge)

Place: Bengaluru

Date: August 14, 2024

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30TH JUNE 2024

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited*	Unaudited	Audited*
1	Total income from Continuing Operations	1945	3058	2128	9918
2	Net profit/ (loss) for the period (before tax, exceptional items)	1110	713	677	1747
3	Net profit/ (loss) for the period before tax (after exceptional items)	1110	713	677	1747
4	Net profit/ (loss) for the period after tax (after exceptional items)	1110	1408	677	2442
5	Net Profit/(Loss) from Discontinued Operations	-	-	-	-
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	1119	1430	684	2485
7	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560
8	Other Equity	-	-	-	10318
9	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	0.31	0.40	0.19	0.69
	Diluted :	0.31	0.40	0.19	0.69
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	-	-	-	-
	Diluted :	-	-	-	-

Note:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website
- Figures of previous year have been regrouped wherever necessary.

* Subject to C&AG Review

By order of the Board of Directors

Rajesh Kohli
(Rajesh Kohli)

Chairman and Managing Director
(Addl. Charge)



Place: Bengaluru
Date: August 14, 2024

M K P S & ASSOCIATES

(Formerly DASS MAULIK MAHENDRA K AGARWALA & CO)
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on consolidated quarterly financial results of the Company for the quarter ended 30th June 2024. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF HMT LIMITED

1. I have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of HMT Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of the Group for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the quarter ended 30th June 2024 and the corresponding period from 1st April 2023 to 30th June 2023, as reported in these financial results has been approved by the Parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on our review.
3. I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. I also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The consolidated nine months financial results include the results of the following entities:

Sl.No	Name of the Entity	Nature of the Relationship
1	HMT Machine Tools Limited	Subsidiary
2	HMT (International) Limited	Subsidiary
3	HMT Watches Limited	Subsidiary
4	Sudmo HMT Process Engineers (India) Limited	Joint Venture

6. Based on my review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. I did not review the financial results of 3 subsidiaries of HMT Limited considered in the consolidated financial results, whose financial statements reflects total assets of Rs. 37,156 lakhs as at 30th June 2024 and total revenues of Rs. 2,666 lakhs, total net loss of Rs.4,005 lakhs and total comprehensive (loss) of Rs. 4,005 lakhs, and the company has invested in a Joint Venture has total assets of Rs. 40 lakhs and net loss of Rs.0.14 lakhs for the three months ended 30th June 2024 i.e., for the period from 1st April 2024 to 30th June 2024. These financial results have been reviewed by other auditors whose reports have been furnished to me by the Management and my conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

My conclusion on the Statement is not modified in respect of the above matters.

For MKPS & Associates
Chartered Accountants
FRN:302014F



CA Ankit Kumar Agarwal
Partner

M. No. 231099

UDIN : 24231099BKBOSJ2215

Place: Bangaluru

Date: 14th August 2024

HMT LIMITED

No.59, Bellary Road, Bangalore - 560 032

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS

FOR THE FIRST QUARTER ENDED 30TH JUNE 2024

CIN: L29230KA1953GOI000748

(Rs in lakhs)

	Particulars	Three months ended			Year ended
		30.06.2024 Unaudited	31.03.2024 Audited *	30.06.2023 Unaudited	31.03.2024 Audited *
1	CONTINUING OPERATIONS				
1	Revenue from Operations	3175	4892	4599	16339
2	Other Income	1428	2303	1058	5397
	Total Income	4603	7195	5657	21736
3	Expenses				
	a) Cost of materials consumed	1101	3758	1409	8939
	b) Purchase of Stock in Trade	102	85	318	536
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	581	(1606)	1642	337
	d) Employee benefits expense	1991	1305	2078	7582
	e) Depreciation and amortisation expense	221	164	211	828
	f) Finance Costs	1988	1811	1662	6806
	g) Other expenses	1513	5930	1322	10009
	Total expenses	7497	11447	8642	35037
4	Profit/(Loss) before Share of Investment in Associate & Joint Venture, Exceptional items & Tax from Continuing Operations	(2894)	(4252)	(2985)	(13301)
5a	Share of Profit/(Loss) of an Associate & Joint venture	-	(1)	-	(1)
5b	Exceptional Items	-	-	-	-
6	Profit/(Loss) before Tax	(2894)	(4253)	(2985)	(13302)
7	Tax Expense	-	(294)	-	(294)
8	Profit/(Loss) for the period from Continuing Operations	(2894)	(3959)	(2985)	(13008)
II	DISCONTINUED OPERATIONS				
9	Profit/(Loss) for the period from Discontinued Operations	-	353055	2	353070
10	Tax income/(Expense)of Discontinued Operations	-	(84986)	-	(84986)
11	Profit/(Loss) from Discontinued Operations	-	268069	2	268084
12	Profit/(Loss) for the period	(2894)	264110	(2983)	255076
13	Other Comprehensive Income				
	i) Items that will not be reclassified to profit / (Loss)	9	(19)	15	25
	ii) Income Tax relating to items that will not be reclassified to Profit / Loss	-	9	-	9
	Net Other Comprehensive Income	9	(10)	15	34
14	Total Comprehensive Income for the period (12±13)	(2885)	264100	(2968)	255110
15	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(2894)	264110	(2983)	255076
	Non-Controlling Interest	-	-	-	-
16	Other Comprehensive Income attributable to:				
	Equity holder of the parent	9	(10)	15	34
	Non-Controlling Interest	-	-	-	-
17	Total Other Comprehensive income for the year attributable to :	(2885)	264100	(2968)	255110
	Equity holder of the parent	(2885)	264100	(2968)	255110
	Non-Controlling Interest	-	-	-	-
18	Paid-up Equity Share Capital (Face Value - Rs.10/-)	35560	35560	35560	35560
19	Other Equity	-	-	-	(210763)
20	Earnings per share from Continuing Operations (face value Rs.10/- each)				
	i) Basic	(0.81)	(1.11)	(0.84)	(3.66)
	ii) Diluted	(0.81)	(1.11)	(0.84)	(3.66)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)				
	i) Basic	-	75.38	0.00	75.39
	ii) Diluted	-	75.38	0.00	75.39
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)				
	i) Basic	(0.81)	74.27	(0.84)	71.73
	ii) Diluted	(0.81)	74.27	(0.84)	71.73



Primary Segment information for year ended 30th June 2024

Particulars	Three months ended			Consolidated
	30.06.2024 Unaudited	31.03.2024 Audited*	30.06.2023 Unaudited	31.03.2024 Audited*
1 Segment Revenue				
Food Processing Machinery	209	1,258	731	3605
Machine Tools	2485	2857	2855	9970
Proejcts	181	494	811	1759
Others	300	344	204	1,186
Total	3175	4953	4601	16520
Less: inter Segment Revenue	-	61	2	181
Total	3175	4892	4599	16339
2 Segment Results				
Segment Result before Interest & Taxes				
Food Processing Machinery	(72)	200	(123)	26
Machine Tools	(1578)	(3502)	(1728)	(8841)
Proejcts	101	407	115	710
Others	643	453	413	1609
Total	(906)	(2442)	(1323)	(6496)
Less:				
Interest Expenses	1988	1811	1662	6806
Profit/(Loss) before Tax	(2894)	(4253)	(2985)	(13302)
3 Segment Assets				
Food Processing Machinery	2156	2440	3081	2440
Machine Tools	31616	31339	35545	31339
Projects	5473	5563	5759	5563
Others	23023	22621	30517	22621
Unallocated and Discontinued	(1822)	(1603)	(7477)	(1603)
Total	60446	60360	67425	60360
4 Segment Liabilities				
Food Processing Machinery	1740	1937	2921	1937
Machine Tools	58545	56426	61627	56426
Projects	1552	1734	1908	1734
Others	17196	17301	18096	17301
Unallocated and Discontinued	159501	158166	416155	158166
Total	238534	235564	500707	235564

Note:

- The above Results for the quarter and period ended 30th June 2024 have been reviewed by the Audit Committee and approved by the Board at its Meeting held on August 14, 2024 and subjected to limited review.
- As per the approval of CCEA, the operations of the Subsidiary Company i.e. HMT Watches Limited has been discontinued. Accordingly, the figures are considered in discontinued operations.
- Networth of the HMT Group has been completely eroded. Considering the realisable value of the non-current assets held for sale, support from Government of India and other business plans, the Company has prepared its financial statements on going concern basis and accordingly, no adjustments are considered necessary to the carrying value of its assets and liabilities.
- Figures of previous period / year's have been regrouped wherever necessary to conform with current period/ year's figures.

*** Subject to Review by C&AG**

By order of the Board of Directors

Rajesh Kohli
(Rajesh Kohli)

Chairman and Managing Director
(Addl. Charge)



Place: Bengaluru

Date: August 14, 2024

EXTRACT OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER
ENDED 30TH JUNE 2023

CIN: L29230KA1953GOI000748

(Rs. In lakhs)

	Particulars	Three months ended			Year Ended
		30-06-2024 Unaudited	31-03-2024 Audited*	30-06-2023 Unaudited	31-03-2024 Audited*
1	Total income from Continuing Operations	4603	7195	5657	21736
2	Net profit/ (loss) for the period (before tax, exceptional items)	(2894)	(4252)	(2985)	(13301)
3	Net profit/ (loss) for the period before tax (after exceptional items)	(2894)	(4253)	(2985)	(13302)
4	Net profit/ (loss) for the period after tax (after exceptional items)	(2894)	(3959)	(2985)	(13008)
5	Net Profit/(Loss) from Discontinued Operations	-	268069	2	268084
6	Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	(2885)	264100	(2968)	255110
7	Profit/(Loss) for the year attributable to :				
	Equity holder of the parent	(2894)	264110	(2983)	255076
	Non-Controlling Interest	-	-	-	-
8	Other Comprehensive Income attributable to:				
	Equity holder of the parent	9	(10)	15	34
	Non-Controlling Interest	-	-	-	-
9	Total Other Comprehensive income for the year attributable to :				
	Equity holder of the parent	(2885)	264100	(2968)	255110
	Non-Controlling Interest	-	-	-	-
10	Paid up Equity Share Capital (face value of Rs.10/- each)	35560	35560	35560	35560
11	Other Equity	-	-	-	(210763)
12	Earnings Per Share from continuing operations (face value of Rs.10/- each)				
	Basic :	(0.81)	(1.11)	(0.84)	(3.66)
	Diluted :	(0.81)	(1.11)	(0.84)	(3.66)
	Earnings Per Share from discontinued operations (face value of Rs.10/- each)				
	Basic :	-	75.38	0.00	75.39
	Diluted :	-	75.38	0.00	75.39

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of Stock Exchange of www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

* Subject to C&AG Review

By order of the Board of Directors

Rajesh Kohli
(Rajesh Kohli)

Chairman and Managing Director
(Addl. Charge)



Place: Bengaluru
Date: August 14, 2024