



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : [iglho@indiaglycols.com](mailto:iglho@indiaglycols.com), Website : [www.indiaglycols.com](http://www.indiaglycols.com)

23<sup>rd</sup> January 2025

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby submit the details of the order received by the Company from the Deputy Commissioner of CGST & CX Division-VI, Thane CGST Commissionerate, under Goods and Service Tax (GST).

The details as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, are enclosed as Annexure A.

This is for your information and records.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
Encl: A/a



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### Annexure-A

Name of the Authority	Deputy Commissioner of CGST & CX Division-VI, Thane CGST Commissionerate.
Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 20 <sup>th</sup> January 2025, disallowing the Input Tax Credit ("ITC") and demanding recovery of ITC amounting to Rs. 1,16,25,422 (Rupees One Crore Sixteen Lakh Twenty-Five Thousand Four Hundred Twenty-Two) along with applicable interest thereon and also levying a penalty of Rs. 1,16,25,422 (Rupees One Crore Sixteen Lakh Twenty-Five Thousand Four Hundred Twenty-Two) under the applicable provisions of the CGST/MGST / IGST Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22 <sup>nd</sup> January, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed;	The matter relates to Show Cause Notice (SCN) pertaining to FY 2017-18 alleging wrong availment of ITC. The Company had submitted a detailed point-wise response to the allegations raised in SCN. However, the adjudicating authority did not consider the reply properly.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<ul style="list-style-type: none"><li>• Tax: Rs. 1,16,25,422 along with applicable interest thereon.</li><li>• Penalty: Rs. 1,16,25,422</li></ul> <p>The Company believes that the above demand is not maintainable and accordingly, will file an appeal against the order and is confident that the demand of tax, interest and penalty will be dropped by Appellate Authority.</p>