



(CIN : L70100GJ1994PLC023061)

**Regd. Office :**  
A- 401, Sankalp Iconic, Opp. Vikram Nagar,  
Iscon Temple Cross Road, S.G. Highway,  
Ahmedabad - 380054.  
**E-mail :** idealopticalsltd@gmail.com  
info@krettosysconltd.com  
**Website :** krettosyscon.com

Date: November 23, 2024

**To**  
**The Manager**  
**Listing Department:**  
**BSE Limited**  
**Phiroz Jeejeebhoy Tower**  
**Dalal Street Mumbai -400001,**  
**Maharashtra India**

Reference: ISIN: INE128R01023, Scrip Code: 531328

**Subject: Intimation of Newspaper Publication for Basis of Allotment of Rights Issue**

Dear Sir/Ma'am,

In this regard, this to inform you that the basis of allotment advertisement dated November 23, 2024, in terms of Regulation 30 read with Schedule III Part A Para A, Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 92 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, has been published in the following newspapers:

1. Financial Express
2. Jansatta

Kindly take the same on your records.

**Thanking you**  
**For Kretto Syscon Limited**

**Tushar S Shah**  
**Managing director**  
**DIN: 01748630**





# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launch of Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from

anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NRE) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and NuVama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closed at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

## NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the e-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code



## SATCHMO HOLDINGS LIMITED

(formerly known as NEL Holdings South Limited)  
CIN: L33000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in) | Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sidelines of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

## GRP LIMITED

CIN : L25191GJ1974PLC002555

Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.

E-mail id: [investor.relations@grpweb.com](mailto:investor.relations@grpweb.com), Website: [www.grpweb.com](http://www.grpweb.com)

### Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company / respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting, of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM.
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Members who seek assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

### Book Closure

Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")



# KRETTO SYSCON LIMITED

CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;

Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;

Email-ID: [idealopticsltd@gmail.com](mailto:idealopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

## FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ("EQUITY SHARES") EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ("ISSUE PRICE") ("RIGHT SHARES") FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ("COMPANY" OR "ISSUER") IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ("ISSUE").. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

AMOUNT PAYABLE PER RIGHT SHARE	PAYMENT METHOD FOR THE ISSUE		
	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

### BASIS OF ALLOTMENT

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against Res	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renounces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/return/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number November 21, 2024 wide letter no. LOD/Right/TF/FP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealopticsltd@gmail.com">idealopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled "Risk Factor" beginning on page 24 of the Letter of Offer.</



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## ATA GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launch of Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in)  
Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors has appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer  
Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191G1974PLC002555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: [investor.relationships@grpweb.com](mailto:investor.relationships@grpweb.com), Website: [www.grpweb.com](http://www.grpweb.com)

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only.
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM.
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the "Letter of Offer") filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061  
Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
Email-Id: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**  
RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE').. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

### BASIS OF ALLOTMENT

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 05, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouances	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number "November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number "SEBI/HO/CFD/DIL/2020/13" dated January 22, 2020,

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Contact Person: 079-65551616 Telephone: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:nevisse@purvashare.com">nevisse@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSEBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSB/ first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024  
The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com), Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled "Risk Factor" beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(i)), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIIIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infrastructure bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

**AXIS MUTUAL FUND** on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from

anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,11.5 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in); Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

**For Satchmo Holdings Limited**  
Sd/-  
**Prasant Kumar**  
Company Secretary & Chief Compliance Officer  
Place: Bengaluru  
Date: November 22, 2024

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061  
Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054; Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer; Email-ID: [idealeopticsitd@gmail.com](mailto:idealeopticsitd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

### FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

### BASIS OF ALLOTMENT

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Core Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CF/DIL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**  
**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsitd@gmail.com">idealeopticsitd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai-400011, Maharashtra Contact Details: +91 22 3522 0056/4961 4132; E-mail ID/ Investor grievance e-mail: <a href="mailto:nevvissue@purvashare.com">nevvissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhur, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(i)), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the public offering to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## ATA GLANCE

Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM - a cutting-edge technology platform - in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets. IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in)  
Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

**POSTAL BALLOT NOTICE**

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on 9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors has appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before Thursday, December 26, 2024 and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M., Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer  
Place: Bengaluru  
Date: November 22, 2024

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ('BSE'), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ('SEBI')

**KRETTO SYSCON LIMITED**

**CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061**

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
Email-ID: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE').. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouances	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL/2020/13' dated January 22, 2020,

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE")' on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:nevisse@purvashare.com">nevisse@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSEBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSB/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(ii), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIIIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from

anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closed at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹206 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: liquidation.ashapura@gmail.com or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bangalore-560 001  
Phone: +91 80 2227 2220 | Web: www.satchmoholdings.in; Email: investor@satchmoholdings.in, cs@satchmoholdings.in

**POSTAL BALLOT NOTICE**

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business though Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to inward.ris@kfintech.com as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors has appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company www.satchmoholdings.in, on the website of BSE Limited at www.bseindia.com and also on the website of www.evoting.kfintech.com.

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of https://evoting.kfintech.com (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at evoting@kfintech.com or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

**For Satchmo Holdings Limited**  
Sd/-  
**Prasant Kumar**  
Company Secretary & Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191G1974PLC002555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: investor.relations@grpweb.com, Website: www.grpweb.com

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10:30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM;
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

for GRP Limited  
Sd/-  
**Harsh Gandhi**  
Managing Director

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the "Letter of Offer") filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
E-mail: [idealopticstld@gmail.com](mailto:idealopticstld@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

**RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY/OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.**

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number "November 21, 2024 wide letter no. LOD/Right/TT/FP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number "SEBI/HO/CFDL/D2/CR/P/2020/13" dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealopticstld@gmail.com">idealopticstld@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: + 91 22 3522 0056 / 4961 4132; E-mail ID: Investor grievance e-mail: <a href="mailto:newsissue@purvashare.com">newsissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBSs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSBs / first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
**Manya Anup Khetwani**  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled "Risk Factor" beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes. U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(k)(1)(VII)(B) or rule 902(k)(2)(i), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

CCA Advertising



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## ATA GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launch of Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets. IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in)  
Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors has appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M., Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

**For Satchmo Holdings Limited**  
Sd/-  
**Prasant Kumar**  
Company Secretary & Chief Compliance Officer  
Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191GI1974PLC002555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: [investor.relationships@grpweb.com](mailto:investor.relationships@grpweb.com), Website: [www.grpweb.com](http://www.grpweb.com)

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

1. Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.

2. In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").

3. The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

4. The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.

5. Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.

6. In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.

7. The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:

- The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
- The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
- Once vote on a resolution is cast by member, the same cannot be changed;
- Electronic Voting Event Number (EVEN): 132234;
- Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
- Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only.
- Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM.
- Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
- The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
- Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
- In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
**Harsh Gandhi**  
Managing Director

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the "Letter of Offer") filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061  
Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
Email-Id: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE').. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 05, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renounces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in any way, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:nevissue@purvashare.com">nevissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSEBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSB/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSEBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(ii), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## ATA GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

**AXIS MUTUAL FUND** on Friday announced the launch of Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets. IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED** (formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in)  
Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors has appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer  
Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191G1974PLC002555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: [investor.relationships@grpweb.com](mailto:investor.relationships@grpweb.com), Website: [www.grpweb.com](http://www.grpweb.com)

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only.
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM.
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the "Letter of Offer") filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061  
Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054; Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer; Email-Id: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**  
RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE').. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**  
The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouances	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.  
In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**  
**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:nevisse@purvashare.com">nevisse@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSEBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSEBs / first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSEBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024  
The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(i)), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIIIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infrastructure bonds in 2024-25 to fund infrastructure projects.



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,11.5 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost. The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191GJ1974PLC02555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: investor.relations@grpweb.com, Website: www.grpweb.com

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM;
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED**  
(formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in); Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary & Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
Email-ID: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Core Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CF/DIL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai-400011, Maharashtra Contact Details: +91 22 3522 0056/4961 4132; E-mail ID/ Investor grievance e-mail: <a href="mailto:nevvissue@purvashare.com">nevvissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhur, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com), investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(i)), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

CSA Daily Advertising



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infrastructure bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from

anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closing at ₹260, down 4.76% on the NSE. The firm has raised ₹1,11.5 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191GJ1974PLC02555  
Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: investor.relations@grpweb.com, Website: www.grpweb.com

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant(s) ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM;
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED**  
(formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in); Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

**For Satchmo Holdings Limited**  
Sd/-  
Prasant Kumar  
Company Secretary & Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**

**CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061**

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
Contact Details: 079-65551616;  
Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
E-mail: [idealeopticsltd@gmail.com](mailto:idealeopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CF/DIL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealeopticsltd@gmail.com">idealeopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132; E-mail ID / Investor grievance e-mail: <a href="mailto:nevisissue@purvashare.com">nevisissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VIII)(B) or rule 902(K)(2)(i)), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the public offering to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

DCA  
Daily Advertising  
Lucknow



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## AT A GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infra bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

AXIS MUTUAL FUND on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuvama Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closed at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on the NSE on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

**GRP LIMITED**  
CIN: L25191G1974PLC002555  
Registered Office: Plot No. 8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.  
E-mail id: investor.relations@grpweb.com, Website: www.grpweb.com

**Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING**

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10:30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company /respective depository Participant/s ("DP's").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09:00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 132234;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member registered as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM;
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 24994545.

**Book Closure**  
Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

for GRP Limited  
Sd/-  
Harsh Gandhi  
Managing Director

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

**NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE**

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code

**Satchmo HOLDINGS LIMITED**  
(formerly known as NEL Holdings South Limited)  
CIN: L93000KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in); Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

**1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and**

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on **9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.**

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.ris@kfintech.com](mailto:inward.ris@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before **Thursday, December 26, 2024** and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M., Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

**For Satchmo Holdings Limited**  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the "Letter of Offer") filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**

**CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061**

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;  
**Contact Details: 079-65551616;**  
**Contact Person:** Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;  
**Email-ID:** [idealopticstld@gmail.com](mailto:idealopticstld@gmail.com); **Website:** [www.krettosysconltd.com](http://www.krettosysconltd.com);

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

**RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONEONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE').. FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.**

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against RES	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number "November 21, 2024 wide letter no. LOD/Right/TT/FP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number "SEBI/HO/CFDL/D2/CIR/P/2020/13" dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE LIMITED ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the "Disclaimer Clause of BSE Limited ("BSE") on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 <b>Contact Person:</b> Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer <b>E-mail:</b> <a href="mailto:idealopticstld@gmail.com">idealopticstld@gmail.com</a> <b>Website:</b> <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> <b>Corporate Identity Number:</b> L70100GJ1994PLC023061	<b>PURVA SHAREREGISTRY (INDIA) PRIVATE LIMITED</b> <b>Address:</b> 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai – 400011, Maharashtra <b>Contact Details:</b> + 91 22 3522 0056 / 4961 4132; <b>E-mail ID/ Investor grievance e-mail:</b> <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> <b>Website:</b> <a href="http://www.purvashare.com">www.purvashare.com</a> <b>Contact Person:</b> Deepali Dhuri, Compliance Officer <b>SEBI Registration Number:</b> INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-Issue or post Issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCBSs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled "Risk Factor" beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "US Securities Act") or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purposes, U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(k)(1)(VII)(B) or rule 902(k)(2)(i), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

**CCA** CERTIFIED ADVERTISING



# Sebi seeks diversified ownership of equity clearing corporations

FE BUREAU  
Mumbai, November 22

**THE SECURITIES AND** Exchange Board of India (Sebi) has proposed diversified ownership of equity clearing corporations (CCs) currently fully-owned by the stock exchanges. Sebi expects a broad-based and diversified ownership of clearing corporations would help strengthen their financial and operational independence and ensure they can operate primarily in the public interest, and not for commercial considerations.

"CCs need to be, and need to be seen to be, truly independent of exchanges particularly in such interoperable segments, so that

## ATA GLANCE

■ Diversified ownership would help strengthen Sebi's financial and operational independence and ensure they can operate primarily in public interest

■ The regulator has put forth two alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly



■ Shareholders of exchanges can directly hold the entire equity, who can then be free to trade their shares in clearing corporations

there is a level playing field across MIs with no perception of any perverse conflict of interest," Sebi said in a draft paper, inviting public comments by December 13.

The regulator has put forth two

alternatives: first option is to allow existing shareholders of exchanges to own 49% of the clearing corporation directly, leaving the parent exchange to hold 51% initially. The exchange can then be required

to bring down its holding to 15% eventually. Alternately, shareholders of exchanges can directly hold the entire equity, who would then be free to trade their shares in the CC.

This would allow for a clean break of the CC from its parent exchange, in a manner that is fair to the existing shareholders of the parent exchange, Sebi said. Sebi has also suggested changes in the profit and dividend distribution of CCs. The regulator also seeks consolidation of CCs.

However, it has maintained that CCs will not be allowed to list on exchanges, maintaining the status quo on the current norm and restricting their listing.

# Bank of India plans to raise ₹5,000 cr via infra bonds

SACHIN KUMAR  
Mumbai, November 22

**BANK OF INDIA** is planning to raise ₹5,000 crore via infrastructure bonds next week. The 10-year infrastructure bonds will have a base size of ₹2,000 crore and a greenshoe option of ₹3,000 crore, according to sources. The bank board had given approval to raise ₹10,000 crore through long-term infrastructure bonds in 2024-25 to fund infrastructure projects.

In July, the bank had raised ₹5,000 crore through 10-year infra bonds at a coupon of 7.54%, which was fully subscribed. The lender, which is the sixth-largest public sector bank, has a credit pipeline of over ₹70,000 crore out of which the infrastructure pipeline is of nearly ₹15,000 crore.

Earlier this week, the country's largest lender SBI had raised ₹10,000 crore through its



Bank of India is planning to raise ₹5,000 crore via infrastructure bonds next week.

seventh infrastructure bond issuance at a coupon rate of 7.23%. With this issuance, the bank has raised ₹30,000 crore in infra bonds this fiscal, taking long-term bonds outstanding to ₹59,718 crore.

Infrastructure bonds have a tenor of at least seven years and the proceeds are utilised by banks to fund long-term infrastructure projects.

Bankers say that in the present scenario, where attracting deposits has

become difficult for banks, raising funds through infrastructure bonds offers a more economical alternative. Unlike funds raised through Certificates of Deposit (CDs), which mandate banks to maintain a Cash Reserve Ratio (CRR), infrastructure bonds are exempt from this regulatory obligation.

This exemption makes infrastructure bonds a more appealing and efficient option for banks to acquire the required funding. The CRR and SLR requirements make CDs and retail deposits more expensive for banks because they reduce the portion of funds that can be used for income-generating activities.

Bankers say that government spending on infrastructure and increased investment in sectors such as steel, roads, and renewable energy are driving demand for funds.

## QUICK PICKS

### Axis Mutual Fund launches Momentum Fund

**AXIS MUTUAL FUND** on Friday announced the launched Axis Momentum Fund, an actively managed open-ended fund that will target stocks that are currently performing well. The fund house will look at momentum scores based on data from 1-month, 3-month, 6-month and 12-month stock performances, with more weightage to 6-month and 12-month data.

FE BUREAU

### J&K Bank launches virtual ATM facility

The Jammu and Kashmir Bank on Friday launched virtual ATM facility (vATM) with an aim to leverage technology for financial empowerment of people, especially in rural areas. Committed to enhancing digital convenience for its customers, J&K Bank has launched a vATM – a cutting-edge technology platform – in collaboration with Paymart India, the bank said.

PTI

# NTPC Green Energy IPO subscribed 2.40 times

PRESS TRUST OF INDIA  
New Delhi, November 22

**THE INITIAL PUBLIC** offering (IPO) of NTPC Green Energy, the renewable energy arm of NTPC, subscribed 2.40 times on the closing day of the share sale on Friday.

The ₹10,000-crore share sale received bids for 1,42,65,07,242 shares against 59,31,67,575 shares on offer, translating into 2.40 times subscription, as per NSE data.

The portion for retail individual investors (RIIs) subscribed 3.39 times. The quota for qualified institutional buyers (QIBs) fetched 3.32 times the subscription, while the non-institutional investors part got subscribed 81%.

NTPC Green Energy has mobilised ₹3,960 crore from

anchor investors. The initial share sale is entirely a fresh issuance of equity shares with no offer-for-sale (OFS) component. The issue has a price band of ₹102-108 per share.

Proceeds from the IPO, about ₹7,500 crore at the upper band, will be used to repay or prepay part or all of its subsidiary NTPC Renewable Energy (NREL) outstanding loans, and a portion will be utilised for general corporate purposes.

NTPC Green Energy is a 'Maharatna' central public sector enterprise with a renewable energy portfolio, including solar and wind power assets.

IDBI Capital Markets & Securities, HDFC Bank, IIFL Capital Services and Nuva Wealth Management are the book-running lead managers to the issue.

## STREET SIGNALS

### ENVIRO INFRA ENGINEERS ISSUE FULLY SUBSCRIBED ON FIRST DAY

**ENVIRO INFRA ENGINEERS** ₹650 crore IPO was fully subscribed (2.07 times) on first day of its bidding process. The firm received bids for 63.9 million shares as against 30.8 million shares offered to the investors. Retail category subscribed by 1.7 times and employees portion by 3.16 times.

### ZINKA LOGISTICS' SHARES FALL BELOW IPO PRICE IN DEBUT

**SHARES OF TRUCKING** app BlackBuck's parent Zinka Logistics listed at ₹280.90, almost 3% higher from its IPO price of ₹273 per share. However, it later gave up all gains and slumped to ₹255.35, before finally closed at ₹260, down 4.76% on the NSE. The firm has raised ₹1,115 crore in IPO, which was subscribed 1.86 times on the final day.

### C2C SME IPO SUBSCRIBED 24.68 TIMES ON DAY 1

**C2C ADVANCED SYSTEMS** SME IPO subscribed 24.68 times on first day on the NSE. The company offered 3.13 million shares at price in the range of ₹214 and ₹226 per share. It received bids for 77.4 million shares from the investors. The issue will close on November 26.

### LAMOSAIC INDIA SME IPO SUBSCRIBED 61% ON DAY 2

**LAMOSAIC INDIA** SME IPO subscribed 61% on second day of its bidding process. The company offered 3.06 million shares at ₹200 per share. On second day the firm received bids for 1.86 million shares. The issue will be closed on November 26.

### NSE & BSE LISTED COMPANY / COMMERCIAL SPACE / GALAS, PLANT AND MACHINERY & FINANCIAL ASSETS FOR SALE

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, the E-auction of the assets is scheduled on 21<sup>st</sup> December, 2024.

For further details please mail: [liquidation.ashapura@gmail.com](mailto:liquidation.ashapura@gmail.com) or Contact: +91-9004478811/+91-9326026814 or SCAN the QR Code



### Satchmo (formerly known as NEL Holdings South Limited)

CIN: L9300KA2004PLC033412  
Regd. Office: No. 110, A Wing Andrews Building, Level 1, M. G. Road, Bengaluru-560 001  
Phone: +91 80 2227 2220 | Web: [www.satchmoholdings.in](http://www.satchmoholdings.in) | Email: [investor@satchmoholdings.in](mailto:investor@satchmoholdings.in), [cs@satchmoholdings.in](mailto:cs@satchmoholdings.in)

### POSTAL BALLOT NOTICE

Notice is hereby given to all the Members of the Company pursuant to Section 108, Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and pursuant to General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022, 11/2022, 09/2023 and further extension vide Circular no. 09/2024 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 05, 2022, December 12, 2022, September 25, 2023, and September 19, 2024 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") that the Company seeks approval of Members, through e-voting for the following business through Special Resolution:

1. To approve the re-appointment and the remuneration payable to Mr. Nitesh Shetty (DIN:00304555), as Managing Director designated as Chairman and Managing Director of the Company, and

Members' consent is sought for the proposal contained in the resolutions given in the Postal Ballot Notice dated November 22, 2024 along with a statement pertaining to the said resolutions setting out the material facts and related particulars. The notice has been sent to all the Members, whose name appeared in the Register of Members as on Friday, November 15, 2024 (Cut-off date) in electronic form to the e-mail addresses registered with their Depository Participants (in case of electronic shareholding) / the Company's Registrar and Share Transfer Agent (in case of physical shareholding).

The electronic voting period will commence on 9.00 A.M. on Monday, November 25, 2024 and closes at 5.00 P.M. on Tuesday, December 24, 2024.

The Members who are holding shares in Physical form or who have not registered their email addresses with the RTA, can register their e-mail address by sending an e-mail request to [inward.rs@kfintech.com](mailto:inward.rs@kfintech.com) as per the process recommended by RTA.

The Members holding shares in Demat form are requested to contact your Depository Participant and register your e-mail address in your DEMAT account, as per the process recommended by your DP.

Upon the registration of the email id, you will receive an email notice by the RTA of this Postal Ballot along with e-voting link.

The Board of Directors have appointed Mr. Sudhindra K. S. Company Secretary in Practice having FCS-7909; CP No.-8190 as the Scrutinizer for the Postal Ballot process.

The Chairman & Managing Director or the Whole-time Director will announce the result of the Postal Ballot on or before Thursday, December 26, 2024 and the same will be announced to the Stock Exchange and uploaded on the website of the Company.

This Notice is also placed on the website of the Company [www.satchmoholdings.in](http://www.satchmoholdings.in), on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of [www.evoting.kfintech.com](http://www.evoting.kfintech.com).

In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. Krishna Priya M, Manager - Corporate Registry, at [evoting@kfintech.com](mailto:evoting@kfintech.com) or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

For Satchmo Holdings Limited  
Sd/-  
Prasant Kumar  
Company Secretary &  
Chief Compliance Officer

Place: Bengaluru  
Date: November 22, 2024

# IIFCL seeks \$600 mn in finance boost

**STATE-OWNED INDIA INFRA-STRUCTURE FINANCE** Company (IIFCL) on Friday said it is currently in discussion with the Asian Development Bank (ADB) and Korean Exim Bank to raise \$600 million in blended finance to expand its investor base and lower the borrowing cost.

The discussions are in the

advanced stage, and the agreement may be signed in December, IIFCL Managing Director PR Jaishankar said on the sideline of the Investors Meet in New Delhi.

While IIFCL has the appetite to borrow the entire \$600 million in one go, he said the availability of that much funds is contingent on

the lending agency. So, around \$200 million may come through this fiscal while the remaining may come in only in 2025-26.

"As far as our appetite is concerned, we can go beyond \$600 million. So, we can immediately raise all \$600 million also, given lenders are able to provide us," he said. —PTI

## GRP LIMITED

CIN: L25191G1974PLC02555

Registered Office: Plot No.8, GIDC Estate, Ankleshwar - 393 002, Gujarat. Tel no.: 02646 250471.

E-mail id: [investor.relations@grpweb.com](mailto:investor.relations@grpweb.com), Website: [www.grpweb.com](http://www.grpweb.com)

### Notice of 01/2024-25 Extra-Ordinary General Meeting (EGM) AND E-VOTING

- Notice is hereby given that the 01/2024-25 Extra Ordinary General Meeting ("EGM") of GRP Limited will be held on Saturday, 14<sup>th</sup> December, 2024 at 10.30 a.m. IST through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA Circulars") and by the Securities Exchange Board of India ("SEBI Circulars") and in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and Rules framed thereunder, the ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), without the physical presence of Members at a common venue.
- In compliance with the MCA Circulars, SEBI Circulars, the requirement of sending physical copy of the EGM Notice to the Members have been dispensed with and accordingly, the Notice of the 01/2024-25 EGM has been sent by email on Friday, 22<sup>nd</sup> November, 2024 to those Members whose email addresses are registered with the Company / respective depository Participant(s) ("DPs").
- The Notice of the 01/2024-25 EGM is also available on the website of the Company at [www.grpweb.com](http://www.grpweb.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively. The Notice of the 01/2024-25 EGM is also available on the website of National Securities Depository Ltd. ("NSDL") at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- The Company has engaged the services of NSDL as the authorized agency for conducting of the EGM through VC/OAVM facility and for providing electronic voting ("e-voting") facility to its members, to exercise their votes through the remote e-voting and e-voting at the EGM.
- Members holding shares either in physical form or in dematerialized form, as on cut-off date, may cast their votes on the business as set forth in the Notice of the 01/2024-25 EGM, electronically by remote e-voting system of NSDL.
- In terms of the MCA Circulars, since the physical attendance of the members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by the members under Section 105 of the Act, will not be available for the EGM.
- The business as set forth in the EGM Notice may be transacted through remote e-voting or e-voting at the EGM. The members may be informed that:
  - The remote e-voting shall commence on Wednesday, 11<sup>th</sup> December, 2024 at 09.00 a.m. (IST);
  - The remote e-voting shall end on Friday, 13<sup>th</sup> December, 2024 at 5:00 p.m. (IST); Remote e-voting shall not be allowed beyond 5:00 p.m. (IST) on Friday, 13<sup>th</sup> December, 2024;
  - Once vote on a resolution is cast by member, the same cannot be changed;
  - Electronic Voting Event Number (EVEN): 1322324;
  - Cut-off date for determining the eligibility to vote through remote e-voting, for participation in the EGM through VC/OAVM facility and e-voting during the EGM, is Saturday, 7<sup>th</sup> December, 2024;
  - Any person, who becomes member of the Company after despatch of the EGM Notice and holds shares as on cut-off date i.e. Friday, 15<sup>th</sup> November, 2024, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if a person is already registered with NSDL for e-voting then he/she can use his/her existing user ID and password for casting his/her vote. A person who is not a member as on cut-off date should treat this Notice of the EGM for information purpose only;
  - Members who have cast their vote by remote e-voting prior to the 01/2024-25 EGM may participate in the 01/2024-25 EGM through VC/OAVM but shall not be entitled to cast their vote at the 01/2024-25 EGM.
  - Members attending the 01/2024-25 EGM and who have not cast their vote by remote e-voting, will be entitled to cast their vote through e-voting system during the 01/2024-25 EGM;
  - The process and manner of remote e-voting and e-voting during the EGM for Members holding shares in dematerialized mode, physical mode and for members who have not registered their email address, is provided in the Notice of the EGM. The details will also be available on the website of the Company. Shareholders are requested to visit [www.grpweb.com](http://www.grpweb.com) to obtain such details.
  - Members can attend and participate in the EGM through VC/OAVM facility only. The instructions for joining the EGM are provided in the EGM Notice. Members attending through VC/OAVM facility, shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
  - In case of queries, the Members may refer the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the "download" section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Members who need assistance before or during the EGM, can contact NSDL on [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or contact Ms. Pallavi Mhatre, Manager, NSDL, Email: [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), Tel: 91 22 49994545.

### Book Closure

Notice is further given as per Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer books of the Company shall remain closed from Sunday, 8<sup>th</sup> December, 2024 to Saturday, 14<sup>th</sup> December, 2024 (both days inclusive) for the purpose of 01/2024-25 EGM.

for GRP Limited

Sd/-

Harsh Gandhi

Managing Director

Date : 22<sup>nd</sup> November, 2024  
Place : Mumbai

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")



# KRETTO SYSCON LIMITED

CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061

Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054;

Contact Details: 079-65551616;

Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer;

E-mail ID: [idealopticsltd@gmail.com](mailto:idealopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com);

### FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONEONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

### BASIS OF ALLOTMENT

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against REs	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renounces	287	6405703	409438214	415843917
Total*	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company was in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FIP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13' dated January 22, 2020.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE): It is to be distantly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE")' on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
KRETTO SYSCON LIMITED Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealopticsltd@gmail.com">idealopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056 / 4961 4132. E-mail ID / Investor grievance e-mail: <a href="mailto:newissue@purvashare.com">newissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepali Dhuri, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole / first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For Kretto Syscon Limited  
On behalf of the Board of Directors

Sd/-

Manya Anup Khetwani





## खबर कोना

### पांच मेडिकल कालेज व अस्पतालों में लग रहे 4500 सीसीटीवी कैमरे

कोलकाता, 22 नवंबर (जनसत्ता)।

पांच मेडिकल कालेज अस्पतालों में 4500 सीसीटीवी कैमरे लगाए जा रहे हैं। आरजी कर अस्पताल की घटना के बाद राज्य सरकार ने अस्पतालों की सुरक्षा बढ़ाने के लिए अतिरिक्त सीसीटीवी कैमरे लगाने का फैसला किया था। एक अधिकारी ने बताया कि 2000 से अधिक सीसीटीवी कैमरे लगाने का काम पूरा हो चुका है और बाकी कैमरे भी जल्द ही लगाए जाएंगे। सबसे अधिक 1200 कैमरे आरजी कर अस्पताल में लगाए जा रहे हैं। प्रशिक्षु डाक्टर के साथ बलात्कार व हत्या की घटना जहां हुई थी, चैस्ट विभाग में कैमरे की संख्या एक से बढ़ाकर 13 की जा रही है। सभी वार्ड, छात्रावास, कैटिन, आपरेशन थियेटर, रेसिनार रूम में कैमरे लगाए जा रहे हैं।

### नई जगह होगा फिल्म समारोह का उद्घाटन

कोलकाता, 22 नवंबर (जनसत्ता)।

अंतरराष्ट्रीय कोलकाता फिल्म समारोह का उद्घाटन समारोह इस बार किसी नई जगह होगा। इसके लिए विश्व स्तर का अत्याधुनिक हाल धन धान्य पहली सूची में है। इसके अलावा रवींद्र सदन का नाम दूसरे स्थान पर है। वाम मोर्चा के शासनकाल में नंदन में अंतरराष्ट्रीय कोलकाता फिल्म समारोह का उद्घाटन किया जाता था, लेकिन सत्ता परिवर्तन के बाद मुख्यमंत्री ममता बनर्जी ने उद्घाटन समारोह को आकर्षक और मनोरंजक बनाने के साथ ही ज्यादा से ज्यादा दर्शकों तक पहुंचाने के लिए नेताजी इंडोर स्टेडियम में उद्घाटन समारोह शुरू किया। अमिताभ बच्चन, शाहरुख खान से लेकर तमाम बालीवुड के अभिनेता समारोह में मौजूद रहता है। आगामी 4 दिसंबर से 30 वें कोलकाता फिल्म समारोह का उद्घाटन होगा और यह समारोह 11 दिसंबर तक चलेगा।

### स्कूल के बाहर बम में विस्फोट से दो छात्र घायल

कोलकाता, 22 नवंबर (भाषा)।

पश्चिम बंगाल के उत्तर 24 परगना जिले में एक स्कूल के बाहर खेलते समय, पांचवी कक्षा के दो छात्र एक देशी बम में विस्फोट होने से घायल हो गए। पुलिस ने यह जानकारी दी। उन्होंने बताया कि भारत-बांग्लादेश सीमा के निट्ट बर्नांग स्थित खरुआ में इन छात्रों के स्कूल के बाहर बजरी के टेर में एक देशी बम छिपा कर रखा हुआ था। खेलने के दौरान दोनों ने जब इस सदिय वस्तु (देशी बम) को छुआ तो विस्फोट हो गया। दोनों बच्चों के हाथ में घोट लगी और उन्हें नजदीकी अस्पताल ले जाया गया। फिलहाल हालत स्थिर है। पुलिस ने फॉरेंसिक जांच के लिए घटनास्थल से नमूने एकत्र किए हैं।

### जादवपुर विश्वविद्यालय ने पुस्तिकाएं नहीं जांचने पर स्पष्टीकरण मांगा

कोलकाता, 22 नवंबर (भाषा)।

जादवपुर विश्वविद्यालय ने 'जनसंचार विभाग' के एक सहायक प्रोफेसर से पूछा कि सेमेस्टर परीक्षा में 50 उत्तर पुस्तिकाएं क्यों नहीं जांची गईं। विश्वविद्यालय के एक वरिष्ठ अधिकारी ने बताया कि इस वर्ष जुलाई में दूसरे सेमेस्टर के दौरान 'मीडिया ला एंड एथिक्स' विषय की 50 उत्तर पुस्तिकाओं के अंक शीर्ष शीट पर न लिखकर पोर्टल पर अपलोड कर दिया गया था। संबंधित शिक्षक ने बताया कि वह निदिष्ट शीट पर अंक लिखना भूल गए थे लेकिन फिर भी उन्होंने अंकों को एक अन्य पेपर पर लिख दिया और पोर्टल पर डिजिटल रूप से अंक अपलोड कर दिए। इसकी प्रति को नियंत्रक कार्यालय को भेजकर विद्यार्थियों को भी आधिकारिक तौर पर सूचित कर दिया गया। अधिकारी ने बताया कि जब कुछ विद्यार्थियों ने उत्तर पुस्तिका देखा चाही तब उन्हें ये विद्यार्थी नजर आई क्योंकि शीर्ष शीट पर अंक नहीं लिखे गए थे, जिसके बाद उन्हें संदेह हुआ। जब हमने परीक्षक से दोबारा उत्तर पुस्तिकाओं की जांच कराई तो हमें बताया गया कि वह (शिक्षक) 50 शीटों वाले एक लाट में अंक लिखना भूल गये थे और यह गलती से हुआ।

**पंजाब नैशनल बैंक Punjab National Bank**  
पुणेच्या अखिल कार्यालय, ग्रामीण स्वरोजगार प्रशिक्षण संस्थान, बांद्रा  
पता: शांतिनगर मठ परिसर, गांधी कचराबाद, पी.ओ.: अमरकान्त, बांद्रा - 722133, पश्चिम बंगाल, ईमेल: rscibanknara@gmail.com

**RSETI**  
पौन्य नवी आरंभित अर्थी, बांद्रा जिले में कॅम्पटी, ऑफिस अड्रेसिस्ट, अरेडर और वीथमन कम गार्डनर के पद के लिए आवेदन आमंत्रित किए जा रहे हैं।  
शुद्धिपत्र  
यह दिनांक 7 नवंबर 2024 के विज्ञापन के संदर्भ में है, जिसमें बांद्रा जिले में पंजाब नेशनल बैंक ग्रामीण स्वरोजगार प्रशिक्षण संस्थान में कॅम्पटी, ऑफिस अड्रेसिस्ट, अरेडर और वीथमन कम गार्डनर के पद के लिए आवेदन आमंत्रित किए जा रहे हैं। आवेदन के लिए आवेदन के आचार पर निश्चित समीक्षा अंत पर आवेदन आमंत्रित किए गए हैं। उपरोक्त के लिए आवेदन सूची 22 वर्ष से 40 वर्ष है। आवेदन सूची 01.07.2024 के अनुसार जारी करण।  
गिच्छे विज्ञापन में निर्दिष्ट अन्य सभी नियम और शर्तें समान रहेंगी।  
सर्किल हेड  
सर्किल ऑफिस पुरवित्या

## कलकत्ता हाई कोर्ट का आदेश मंदारमणि में अवैध निर्माण ध्वस्त करने पर रोक

कोलकाता, 22 नवंबर (भाषा)।

कलकत्ता हाईकोर्ट ने शुक्रवार को पश्चिम बंगाल के पूर्व मेदिनीपुर जिले के समुद्र तटीय रिसार्ट शहर मंदारमणि में कथित अवैध निर्माण को गिराने पर अंतरिम रोक लगाने का आदेश दिया। याचिकाकर्ता 'मंदारमणि होटलियर्स एसोसिएशन' ने कहा कि पश्चिम बंगाल राज्य तटीय क्षेत्र प्रबंधन प्राधिकरण (डब्ल्यूबीसीजेडएमए) के अध्यक्ष और पूर्व मेदिनीपुर के जिला मजिस्ट्रेट द्वारा 11 नवंबर को एक नोटिस जारी किया गया था, जिसमें राष्ट्रीय हरित अधिकरण (एनजीटी) के मई, 2022 के आदेश के अनुसार मंदारमणि में होटल, रिसार्ट और होमस्टे द्वारा 20 नवंबर तक अवैध निर्माण को ध्वस्त करने और साफ करने के लिए कहा गया था। बंगाल की खाड़ी के तट पर मंदारमणि के समुद्र तट के पास कथित अवैध निर्माण को ध्वस्त



करने पर अंतरिम रोक लगाते हुए न्यायमूर्ति अमृता सिन्हा ने निर्देश दिया कि 11 नवंबर का नोटिस 13 दिसंबर तक या अगले आदेश तक,

कलकत्ता हाई कोर्ट ने कहा कि मामले की अभी विस्तार से सुनवाई होनी है और पक्षों को अपने-अपने तर्कों के समर्थन में दलीलें पेश करनी हैं। यह मानते हुए कि मंदारमणि में निर्माण को तत्काल ध्वस्त किए जाने का खतरा है, न्यायमूर्ति सिन्हा ने कथित अवैध निर्माण को ध्वस्त किए जाने के आदेश पर अंतरिम रोक लगा दी।

जो भी पहले हो, प्रभावी नहीं होगा। याचिकाकर्ताओं ने तर्क दिया कि पश्चिम बंगाल के संबंध में तटीय विनियामक क्षेत्र (सीआरजेड)

अभी तक प्रकाशित नहीं हुआ है और इसके मदेनजर, इसकी पहचान नहीं की जा सकती। कलकत्ता उच्च न्यायालय में याचिकाकर्ता ने ध्वस्तीकरण आदेश को चुनौती देते हुए यह भी दावा किया कि यह आदेश कानून के प्रावधानों से परे है और इसलिए इसके अनुपालन में कोई कदम नहीं उठाया जा सकता। अदालत ने कहा कि मामले की अभी विस्तार से सुनवाई होनी है तथा पक्षों को अपने-अपने तर्कों के समर्थन में दलीलें पेश करनी हैं। यह मानते हुए कि मंदारमणि में निर्माण को तत्काल ध्वस्त किये जाने का खतरा है, न्यायमूर्ति सिन्हा ने कथित अवैध निर्माण को ध्वस्त किये जाने के आदेश पर अंतरिम रोक लगा दी। अदालत ने प्रतिवादी भारत संघ और अन्य को निर्देश दिया कि वे याचिका में प्रकथनों के संबंध में चार दिसंबर तक रिपोर्ट दायित्व करें और उनका जवाब यदि कोई हो तो, याचिकाकर्ता द्वारा सुनवाई की अगली तारीख 10 दिसंबर तक दिया जाए।

### रील बना रहे युवक की गोली मारकर हत्या

कोलकाता, 22 नवंबर (एजसी)।

पश्चिम बंगाल के मालदा जिले में हैडगन से रील शूट करते समय आठवीं कक्षा के एक छात्र की खोपड़ी में गोली लगने से मौत हो गई, पुलिस ने शुक्रवार को यह जानकारी दी। उन्होंने बताया कि यह घटना गुरुवार दोपहर जिले के कालियाचक इलाके में हुई, जब किशोर अपने घर पर वीडियो शूट करने के लिए जिस हैडगन का इस्तेमाल कर रहा था, उससे गलती से गोली चल गई। कालियाचक पुलिस थाने के अधिकार क्षेत्र के अंतर्गत श्रीरामपुर में अपने घर की छत पर सफोडल इस्लाम (13) वीडियो शूट कर रहा था, तभी 7 एमएम की फिस्टूल से गोली चल गई और उसके खोपड़ी में जा लगी। गोली की आवाज सुनकर नाबालिग के पड़ोसी और परिवार के सदस्य छत पर पहुंचे और उसे अस्पताल ले गए, जहां डाक्टरों ने इस्लाम को मृत घोषित कर दिया। अधिकारी ने कहा कि हम बंदूक के स्रोत का पता लगाने की कोशिश कर रहे हैं, जो अत्याधुनिक सुविधाओं वाली एक इम्प्रोवाइज्ड फिस्टूल थी।

### भाजपा ने की विस अध्यक्ष के अविश्वास प्रस्ताव पर पुनर्विचार की मांग

कोलकाता, 22 नवंबर (भाषा)।

पश्चिम बंगाल विधानसभा में नेता प्रतिपक्ष शुभेंद्रु अधिकारी ने शुक्रवार को विधानसभा अध्यक्ष कार्यालय से उपाध्यक्ष के पांच अगस्त के फैसले पर पुनर्विचार करने का आवाहन किया। इसमें भाजपा ने विधानसभा अध्यक्ष बिमान बनर्जी को हटाने की मांग करने वाले प्रस्ताव को लाने की अनुमति नहीं देने का कारण 'समय की कमी' बताया गया था। भाजपा ने शुरू में भारत के संविधान के अनुच्छेद 179 के अनुच्छेद (स)

के तहत 30 जुलाई, 2024 को विधानसभा के प्रक्रिया नियमों के नियम 201(1) के साथ अध्यक्ष को हटाने के लिए नोटिस पेश किया था। पार्टी अब इस मामले को 25 नवंबर, 2024 को फिर से शुरू वाले सत्र में उठाए जाने पर जोर दे रही है। अधिकारी ने अपने पत्र में इस बात पर प्रकाश डाला कि नोटिस प्रस्तुत किए जाने के बाद से सदन को स्थगित नहीं किया गया है। उन्होंने विधानसभा अध्यक्ष के कार्यालय से आगामी सत्र में इस मामले पर चर्चा की अनुमति देने का आग्रह किया, नोटिस को संवेधित करने के प्रक्रियात्मक

और संवैधानिक महत्व पर जोर दिया। मूल नोटिस में अध्यक्ष बिमान बनर्जी को हटाने पर बहस का आवाहन किया गया था, जिसे उपसभापति के प्रस्ताव पर चर्चा की अनुमति देने के खिलाफ फैसला देने के बाद अगस्त के सत्र में दरकिनार कर दिया गया था। भाजपा ने कहा कि यह प्रस्ताव विधानसभा में अध्यक्ष के पक्षपातपूर्ण रवैये से पार्टी की अस्तित्व से उभरा है। अधिकारी और उनके सहयोगियों ने बनर्जी पर विपक्षी सदस्यों की आवाज दवाने का आरोप लगाया है।



कथित रिश्वतखोरी मामले में धिरे गौतम अडाणी के खिलाफ कांग्रेस कार्यकर्ताओं ने कोलकाता में किया प्रदर्शन।

### शीतकालीन सत्र की रणनीति पर चर्चा के लिए होगी तृणमूल कांग्रेस की बैठक

कोलकाता, 22 नवंबर (भाषा)।

पश्चिम बंगाल की मुख्यमंत्री ममता बनर्जी ने सोमवार को अपने आवास पर तृणमूल कांग्रेस (टीएमसी) की राष्ट्रीय कार्यकारिणी की बैठक बुलाई है। इस बैठक में संगठनात्मक बदलाव, संसद के आगामी शीतकालीन सत्र के लिए रणनीति और विवादास्पद वक्फ संशोधन विधेयक जैसे अन्य प्रमुख मुद्दों पर चर्चा होने की संभावना है। पार्टी सूत्रों ने यह जानकारी दी। सूत्रों ने बताया कि बैठक में तृणमूल के राष्ट्रीय महासचिव अभिषेक बनर्जी, लोकसभा में पार्टी के नेता सुधीर मुद्गल, सौगत राय, काकोली घोष दर्सीदार, प्रदेश इकाई के अध्यक्ष सुजत बख्शी, कोलकाता के महापौर फिरहाद हकूम और अन्य वरिष्ठ नेताओं के शामिल होने की उम्मीद है। राष्ट्रीय कार्यकारिणी समिति में मूल

रूप से सदस्यों की संख्या 21 थी लेकिन विभिन्न मामलों में केंद्रीय एजेंसियों द्वारा कई वरिष्ठ नेताओं की गिरफ्तारी और स्वास्थ्य संबंधी चिंताओं का हवाला देते हुए अन्य नेताओं के इस्तीफे के बाद अब इसमें लगभग 16 सदस्य हैं। एक वरिष्ठ सदस्य ने कहा कि बैठक में शीतकालीन सत्र के लिए हमारी रणनीति और अन्य संगठनात्मक मुद्दों पर चर्चा की जाएगी। पार्टी के सूत्रों का मानना है कि इस बैठक के दौरान लंबित संगठनात्मक फेरबदल को अंतिम रूप दिया जाएगा। अभिषेक बनर्जी ने विभिन्न स्तरों पर संगठनात्मक बदलावों के लिए एक प्रस्ताव प्रस्तुत किया है, जिसकी समीक्षा की जाएगी और संभवतः ममता बनर्जी द्वारा इसकी पुष्टि की जा सकती है। तृणमूल की राष्ट्रीय कार्यकारिणी की यह बैठक पश्चिम बंगाल विधानसभा और लोकसभा दोनों के शीतकालीन सत्र की शुरुआत के साथ हो रही है।

**एंड्रयू यूएल एंड कंपनी लिमिटेड**  
(भारत सरकार का उद्यम)  
8, डॉ. राजेंद्र प्रसाद सर्किस, कोलकाता 700 001  
CIN: L63090WB1919G0003229

**भरती चिन्तापत्र संख्या 2024/06**

कंपनी निम्नलिखित पद को भरने के लिए प्रतिनिधिक या तत्काल सम्मोचन के आधार पर योग्य और अनुभवी उम्मीदवारों को तलाश कर रही है।

पद कोड नं.	पद	ग्रेड	स्थान	पद की सं.
2024/06	महाप्रबंधक, इंजीनियरिंग प्रमाण	E7	कल्याणी नदिया, प. च.	01

अधिक जानकारी के लिए कंपनी की वेबसाइट पर लॉग इन करें  
<http://www.andrewyule.com/current-opening.php>

**खड़गपुर मंडल के तहत वाणिज्यिक विभाग के अंतर्गत एसी प्रतीक्षालय और विविध स्टैटिक सेवाओं के अनुबंधों के लिए ई-नीलामी सूचना**

ई-नीलामी सूचना सं.: केजीपी/वीएनयू-एमएसएम/2024/14 दिनांक: 22.11.2024 भारत के राष्ट्रपति, भारत संघ के लिए और उनकी ओर से, वरिष्ठ मंडल वाणिज्य प्रबंधक, खड़गपुर मंडल, दक्षिण पूर्व रेलवे द्वारा निम्नानुसार ई-नीलामी और ई-निविदा प्रकाशित की जाती है ● 05 (पांच) वर्षों की अवधि के लिए बारीपदा रेल म्यूजियम में हेरिटेज गार्डन के रखरखाव के साथ-साथ रेल कोच रेस्टोरेंट का निर्माण, संचालन और रखरखाव और 03 वर्षों की अवधि के लिए दीक्षा रेलवे स्टेशन में 1 बैटरी चालित गाड़ी का प्रावधान और संचालन, ऑक्जिन कैटलॉग संख्या: एमआइएससी-केजीपी-24-02, नीलामी की तिथि: 04.12.2024, नीलामी शुरू/बंद होने का समय क्रमशः 12.00 और 12.40 बजे। ● खड़गपुर रेलवे स्टेशन पर 05 वर्ष की अवधि के लिए प्लेटफॉर्म नंबर 1 और प्लेटफॉर्म नंबर 3 के बीच एसी प्रतीक्षालय (लेडीज + जनरल) का संचालन और रखरखाव और शालीमार रेलवे स्टेशन के एस एंड टी सर्वर रूम और मौजूदा एसी प्रतीक्षालय के बीच भूतल पर 05 वर्ष की अवधि के लिए एसी प्रतीक्षालय का संचालन और रखरखाव। ऑक्जिन कैटलॉग संख्या: पीएनयू-केजीपी-डब्ल्यूआरएल-24, नीलामी की तिथि: 04.12.2024, नीलामी शुरू/बंद होने का समय क्रमशः 11.30 और 12.10 बजे, जो <https://www.ireps.gov.in/> वेबसाइट में सूचित है। इच्छुक पार्टी और ठेकेदारों को इस पर ध्यान देना चाहिए और ई-नीलामी सूचना के विवरण और संबंधित जानकारी के लिए ऊपर उल्लिखित वेबसाइट देखें। फूलांतर/स्पष्टीकरण के लिए, यदि कोई हो, कृपया अप्रोहस्ताक्षरी के कार्यालय से संपर्क करें। (PR-816)

**वरिष्ठ मंडल वाणिज्य प्रबंधक, खड़गपुर**

**दक्षिण पूर्व रेलवे**  
सुकरन के साथ सेवा

This is only an advertisement for information purposes and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated October 05, 2024 (the 'Letter of Offer') filed with the Stock Exchange, namely BSE Limited ("BSE"), where presently the Equity Shares of the Company are listed, and the Securities and Exchange Board of India ("SEBI")

**KRETTO SYSCON LIMITED**  
CORPORATE IDENTIFICATION NUMBER: L70100GJ1994PLC023061  
Registered Office: A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054; Contact Details: 079-65551616; Contact Person: Ms. Manya Anup Khetwani, Company Secretary & Compliance Officer; Email-Id: [idealopticsltd@gmail.com](mailto:idealopticsltd@gmail.com); Website: [www.krettosysconltd.com](http://www.krettosysconltd.com)

**FOR PRIVATE CIRCULATION TO THE EQUITY SHAREHOLDERS OF KRETTO SYSCON LIMITED ONLY**

RIGHTS ISSUE OF UP TO 47,03,94,342 \*FULLY PAID UP EQUITY SHARES OF FACE VALUE OF ₹1.00/- (RUPEE ONE ONLY) ('EQUITY SHARES') EACH AT A PRICE OF ₹1.00/- (RUPEES ONE ONLY) PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹0.00/- (RUPEES NIL ONLY) PER EQUITY SHARE) ('ISSUE PRICE') ('RIGHT SHARES') FOR AN AMOUNT AGGREGATING UP TO ₹47,03,94,342 (RUPEES FOURTY SEVEN CRORE THREE LAKH NINETY FOUR THOUSAND THREE HUNDRED FORTY TWO ONLY) ON A RIGHTS ISSUE BASIS TO THE ELIGIBLE SHAREHOLDERS OF KRETTO SYSCON LIMITED ('COMPANY' OR 'ISSUER') IN THE RATIO OF 3 RIGHTS SHARES FOR EVERY 1 EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDERS AS ON THE RECORD DATE, FRIDAY, OCTOBER 11, 2024 ('ISSUE'). FOR FURTHER DETAILS, KINDLY REFER TO THE SECTION TITLED 'TERMS OF THE ISSUE' BEGINNING ON PAGE 132 OF THIS LETTER OF OFFER.

\*Assuming full subscription.

PAYMENT METHOD FOR THE ISSUE			
AMOUNT PAYABLE PER RIGHT SHARE	Face Value	Premium	Total
On Application	1	0	1
Total	1	0	1

**BASIS OF ALLOTMENT**

The Board of Directors of Kretto Syscon Limited, wishes to thank all its members and investors for their response to the Issue of Rights Shares, which opened for subscription on Thursday October 24, 2024, and closed on Tuesday, November 12, 2024 with the last date for the market renunciation of the Rights Entitlement being Wednesday November 06, 2024.

The details of Applications received, is scheduled as under

Category	No. of Applications	Number of Equity Shares Allotted -against Res	Number of Equity Shares Allotted - Against valid additional shares	Total Rights Equity Shares Allotted
Eligible Shareholders	2028	33426443	21123982	54550425
Renouances	287	6405703	409438214	415843917
Total *	2315	39832146	430562196	470394342

\*Final net subscription is 108.04% of Rights Issue Size after removing technical rejection cases.

In accordance with the Letter of Offer and based on the basis of allotment being finalized on Monday, November 18, 2024, in consultation with the Issuer Company, the Registrar, BSE Limited ("BSE") Designated Stock Exchanges for the Issue, the Company has on Monday, November 18, 2024, allotted 47,03,94,342 (Forty Seven Crore Three Lakhs Ninety Four Thousand Three Hundred Forty Two Only) Fully paid-up Rights Shares to the successful applicants. We hereby confirm that all the valid applications considered for Allotment.

Intimations for Allotment/refund/rejection cases: The dispatch of allotment advice cum refund intimation and question for the rejection, as applicable, to the investors vide email has been completed. The Listing Application with BSE Limited was filed on November 19, 2024, and the Issuer Company has in receipt of the Listing Approval vide BSE notice bearing reference number 'November 21, 2024 wide letter no. LOD/Right/TT/FP/1348/2024-25. The credit of Equity Shares in dematerialized form to respectively demat accounts of allottees had been completed with the Depositories. In accordance with the SEBI circular bearing reference number 'SEBI/HO/CFD/DIL2/CIR/P/2020/13' dated January 22, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON BSE Limited ("BSE") IN DEMATERIALIZED FORM.**

**DISCLAIMER CLAUSE OF BSE Limited ("BSE") (DESIGNATED STOCK EXCHANGE):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE, nor does it certify the correctness or completeness of any contents of Letter of Offer. The investors are advised to refer to the Letter of Offer in the full text of the 'Disclaimer Clause of BSE Limited ("BSE")' on the page 128 of the Letter of Offer.

COMPANY DETAILS	REGISTRAR TO THE ISSUE
<b>KRETTO SYSCON LIMITED</b> Registered Office A-401, Sankalp Iconic, Opp. Vikram Nagar, Iscon Temple Cross Road, S.G Highway, Ahmedabad, Gujarat, 380054. Telephone: 079-65551616 Contact Person: Ms. Manya Anup Khetwani, Company Secretary and Compliance Officer E-mail: <a href="mailto:idealopticsltd@gmail.com">idealopticsltd@gmail.com</a> Website: <a href="http://www.krettosysconltd.com">www.krettosysconltd.com</a> Corporate Identity Number: L70100GJ1994PLC023061	<b>PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED</b> Address: 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Opp. Kasturba Hospital Lane Lower Parel (E), Mumbai - 400011, Maharashtra Contact Details: +91 22 3522 0056/4961 4132; E-mail ID/Investor grievance e-mail: <a href="mailto:nevvissue@purvashare.com">nevvissue@purvashare.com</a> Website: <a href="http://www.purvashare.com">www.purvashare.com</a> Contact Person: Deepal Dhruv, Compliance Officer SEBI Registration Number: INR000001112;

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issuance or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SCSBs giving full details such as name, address of the Applicant, contact number(s), e-mail address of the Sole/first holder, folio number or demat account number, number of Rights Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For Kretto Syscon Limited  
On behalf of the Board of Directors  
Sd/-  
Manya Anup Khetwani  
Company Secretary and Compliance Officer

Place: Ahmedabad  
Date: November 22, 2024

The Letter of Offer is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), BSE at [www.bseindia.com](http://www.bseindia.com), Registrar at [www.purvashare.com](http://www.purvashare.com). Investor should note that investment in Equity Shares involves a high degree of risk and for details of risk and for details relating to the same, please see the section entitled 'Risk Factor' beginning on page 24 of the Letter of Offer.

The Rights Entitlements and the Rights Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the 'US Securities Act') or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly within United States or to, or for the account or benefit of U.S. person (as defined in regulation except for this purpose), U.S. Persons include person who would otherwise have been excluded from such term solely by virtue of rule 902(K)(1)(VII)(B) or Rule 902(K)(2)(i), except pursuant to the exemption from, or in transaction not subject to, the registration requirement of U.S. Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Accordingly, the Rights Entitlement and Rights Shares were offered and sold (i) in offshore transaction outside in the United States to the non U.S. person in compliance with the Regulation S to the Existing Shareholder located in the Jurisdiction where such offer and the state of Rights Shares is permitted under law of such jurisdiction, and (ii) in the United States to U.S. QIBs and are also Qualified Purchasers pursuant to applicable exemptions under the U.S. Securities Act and Investment Company Act. There will be no public offering in the United States. The Rights Shares and Rights Entitlements are not transferable except in accordance with the restrictions.

**DDA** DDA Advertising











